

Quarterly Operations Report



February 2023

Quarterly Operations Report - February 2023

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UNIVERSITY OF NORTH TEXAS SYSTEM
Statement of Net Position

End of First Quarter
November 30,
2022

ASSETS

Current Assets

Cash and Cash Equivalents:

Cash on Hand	\$ 124,440.98
Cash in Bank	13,720,514.42
Cash in on Hand	3,550.52
Cash in Bank	6,377,365.18
Cash	

Equivalents	49,043,579.52
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Legislative Appropriations	397,141,675.80
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Receivables From:

Accounts	235,965,686.69
Federal	20,840,789.28
Other Intergovernmental	2,789,264.17
Clinical Practice	3,614,555.47
Gifts, Pledges and Donations	1,298,693.12
Interest and Dividends	2,910,900.31
Leases	3,657,900.41
Other	6,851,571.19

Due From Other Agencies	1,213,760.44
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Consumable Inventories	1,048,612.71
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Merchandise Inventories	2,101,528.87
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Prepaid Items	4,875,916.91
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Loans and Contracts	6,080,190.72
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Other Current Assets	98,106.25
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Total Current Assets	\$ 991,167,438.26
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Non Current Assets

Restricted Investments	\$ 90,364,401.20
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Loans and Contracts	1,696,458.18
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Investments	397,076,893.35
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Gifts, Pledges and Donations	3,854,893.92
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Leases Receivable	19,961,794.55
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Capital and Lease Assets:

Non Depreciable or Non Amortizable	301,677,618.95
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Depreciable or Amortizable, Net	1,134,066,147.76
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Total Non Current Assets	\$ 1,948,698,207.92
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Total Assets	\$ 2,939,865,646.17
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DEFERRED OUTFLOWS OF RESOURCES

Deferred Outflows of Resources	\$ 277,929,309.44
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Total Deferred Outflows of Resources	\$ 277,929,309.44
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TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,217,794,955.61
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UNIVERSITY OF NORTH TEXAS SYSTEM
Statement of Net Position
As of November 30, 2022

End of First Quarter
November 30,
2022

LIABILITIES

Current Liabilities	
Payables From:	
Accounts	\$ 53,097,314.61
Payroll	60,278,673.80
Other	2,596,907.37
Interest	3,320,169.46
Due To Other Agencies	1,104,701.08
Unearned Revenue	282,009,389.80
Notes and Loans Payable	45,897,000.00
Revenue Bonds Payable	62,242,615.47
Claims and Judgments	658,413.00
Employees' Compensable Leave	4,860,457.10
Lease Obligations	3,180,311.85
Net OPEB Liability	14,112,989.00
Funds Held for Others	1,931,166.28
Total Current Liabilities	\$ 535,290,108.82
Non Current Liabilities	
Revenue Bonds Payable	\$ 781,204,524.25
Claims and Judgments	818,068.00
Employees' Compensable Leave	24,539,563.35
Lease Obligations	6,923,524.94
Asset Retirement Obligation	2,837,250.00
Net Pension Liability	88,502,491.00
Net OPEB Liability	510,300,961.00
Other Non Current Liabilities	1,583,547.72
Total Non Current Liabilities	\$ 1,416,709,930.26
Total Liabilities	\$ 1,952,000,039.09
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources	\$ 227,274,923.73
Total Deferred Inflows of Resources	\$ 227,274,923.73
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	\$ 2,179,274,962.82
NET POSITION	
Net Investment in Capital Assets	\$ 599,366,767.34
Restricted For:	
Funds Held as Permanent Investments	
Non Expendable	65,462,624.63
Expendable	28,892,070.97
Other Restricted	72,947,166.84
Unrestricted	271,851,363.03
Total Net Position	\$ 1,038,519,992.80

UNIVERSITY OF NORTH TEXAS SYSTEM
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ended November 30, 2022

End of First Quarter
November 30,
2022

OPERATING REVENUES
Tuition and Fees

\$277,506,402.69

UNIVERSITY OF NORTH TEXAS SYSTEM
 Matrix of Operating Expenses Reported by Function
 For the Three Months Ended November 30, 2022

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	\$ 9,386.56		\$ 47,794.05	\$ 4,020.53	\$ 40,270.88	\$ 267,062.23			\$ 3,743,138.38		\$ 4,111,672.63
Salaries and Wages	71,883,457.11	8,394,560.56	5,361,955.19	14,410,965.19	16,392,686.53	22,755,771.64	5,178,239.68	106,555.83	7,441,685.34		151,925,877.07
Payroll Related Costs	14,002,769.18	1,614,472.24	1,250,396.58	3,480,474.64	3,903,664.59	6,097,629.82	1,505,138.58	431.84	1,710,248.44		33,565,225.91
Professional Fees and Services	1,728,514.11	2,145,870.23	5,508,670.00	1,061,930.34	3,038,769.97	2,097,615.95	826,076.67		930,303.12		17,337,750.39
Federal Pass Through Expenses	39,241.65	4,495,736.03	142,153.19								4,677,130.87
State Pass Through Expenses		18,589.21									18,589.21
Travel	412,850.67	478,839.20	103,478.26	500,606.25	1,498,307.37	66,586.59	20,488.04		45,553.18		3,126,709.56
Materials and Supplies	2,104,695.27	1,691,270.44	20,488.04			f A	1,498,307.37	1,498,307.37			
	442.53	85,627.95	797,425.61	793,588.95	1,223,680.17	107,701.43		366,325.54			3,833,845.85
	397.72	27,913.03	86,970.46	256,531.70	264,305.86	3,743.13					
									60,454.18		842,662.66
Depreciation and Amortization							67,585.56				
	489,242.55	822,714.95	851,307.91	2,256,497.28	3,569,085.04	124,353.92	1,000.00	59,989.41		10,148,246.04	
	1,341,551.59	14,909,834.16	24,344,781.03								
				\$	\$ 31,015,819.02	\$ 41,540,006.37	\$ 16,549,004.47	\$ 22,234,417.02	\$ 18,210,867.89	\$ 23,956,457.66	\$ 307,770,469.90



All \$ presented as thousands

				Variance (\$000's)	Variance (%)	
REVENUES						
Net Tuition and Fees	195,353	208,041	218,561	10,520	5.1%	3
Sales of Goods and Services	53,627	57,701	54,803	(2,898)	5.0%	
Grants and Contracts	46,981	57,131	52,710	(4,421)	7.7%	
State Appropriations	6,532	42,223	8,873	(33,350)	79.0%	8
Other Revenues						
Total Expenses	254,824	350,060	287,285	(62,775)	17.9%	5
TRANSFERS						
Total Net Transfers	(49,327)	(37,467)	(46,602)	(9,135)	24.4%	9
Total Expenses and Net Transfers	304,151	387,528	333,888	(53,640)	13.8%	
Estimated Budgeted Impact on Fund Balances	275,193	202,406	286,014	83,608	41.3%	1

Executive Summary

All \$ presented as thousands

REVENUES						Variance (\$000's)	Variance (%)
Net Tuition and							
1,099,263	1,204,638	1,172,924	73,661	6.7%	6		
(133,623)	(98,906)	(108,275)	25,348	19.0%	9		
1,232,886	1,303,544	1,281,199	48,313	3.9%			
83,308	1,097	37,386	(45,922)	55.1%	1		

Executive Summary

UNTS is forecasting a \$45.9M unfavorable variance vs. prior year actuals [#1]

Revenue [#2] is

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University of North Texas System
Consolidated Investment Portfolio
For the Quarter Ending November 30th, 2022

Managed Pools	Ending Market Value	Quarterly Return	Fiscal YTD Return	1 Yr	3 Yr	Since Incept	Incept date
Short Term Pool	\$ 160,201,714	2.98%	Pool 2.98%	0.65%	n/a	n/a	n/a
<i>BBG TBill 1 3Mo Benchmark</i>		3.62%	3.62%	1.48%	0.54%		Proceeds
Long Term Pool	320,419,997						
	\$ 49,843,162	3.53%	3.53%	n/a			n/a
Total Managed Pools	\$ 530,464,874	4.22%	4.22%				

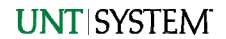
Foundation Managed Assets	Ending Market Value	Quarterly Return	Fiscal YTD Return	1 Yr	3 Yr	Since Incept	Incept date
UNT Foundation Managed Endowment	\$ 288,862,909	2.50%	2.50%	8.30%	5.30%	5.90%	Jun 04
<i>UNTF Policy benchmark</i>		2.50%	2.50%	8.10%	5.70%		
<i>UNTF strategic benchmark</i>		1.90%	1.90%	9.60%	5.00%	6.40%	
HSC Managed Endowment	\$ 126,483,775	2.04%	2.04%	10.10%		5.90%	Aug 15
<i>Benchmark</i>							



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UNT System FY 2023 Capital Improvement Plan Status

February 2023
(Report as of January 6, 2023)



Capital Improvement Plan Project Assessment

Active Projects								
Project Management Responsibility	Campus	Project No.	Project Name	Scope	Schedule	Budget		
OFPC	UNT	21 01 2101	Science Research Building Second Floor Renovation	●	●	●		
		21 01 2103	Multicultural Center	●	●	●		
		22 01 2204	UNT Messaging Board	●	●	●		
		22 01 2205	Science & Technology Research Building	●	●	●		
		23 01 2303	Eagle Landing Dining Retail	●	●	●		
	Frisco	20 01 1914	Frisco Branch Campus Development	●	●	●		
		23 01 2301	Inspire Park MEP & Interior Renovation	●	●	●		
	UNTD	22 02 2201	STEM Building	●	●	●		
	UNT Facilities	UNT	17 01 0002	Coliseum MEP Renovation	●	●	●	
			19 01 1903	General Academic Classroom & Class Laboratory E Locking	●	●	●	
19 01 1904			Kerr Hall A Tower Common Areas Renovation	●	●	●		
19 01 1908			Clark Hall MEP Renovation	●	●	●		
20 01 1910			Crumley Hall Lobby & MEP Renovation	●	●	●		
21 01 1611			Curry Hall MEP	●	●	●		
22 01 1721			Chilton Hall Exterior Envelope Repairs & Interior Code Compliance	●	●	●		
22 01 1909			Campus Lighting Upgrades	●	●	●		
22 01 2201			College Inn Demolition	●	●	●		
22 01 2203			Music Building Jazz Laboratory Renovations	●	●	●		
22 01 2206			UNT Advanced Air Mobility (UAAM) Test Center	●	●	●		
23 01 2302			Discovery Park Fire Piping Replacement	●	●	●		
23 01 2305			ESSC Renovation	●	●	●		
				Integrated Student Services 01 1901	Maple Hall Dining and Residence Hall Inte	●	●	●
						●	●	●
				●	●	●		
				●	●	●		
				●	●	●		
Projects On Hold								

Risk Assessment

- No Impact
- Minor Potential Impact
- Potential Major Impact

Quarterly Capital Projects Report (Without Encumbrances)

UNT System FY 2023

Through Quarter 1

Project Management Responsibility	Camp	CIP Project No.	Project Name	Current Budget CIP	Previous Yrs Expended	FY2023 Costs Incurred	Total Project Costs Incurred To Date	Remaining Budget
OFPC	UNT	18-01-0007	New Dining Hall	\$25,470,000	\$25,064,893	\$0	\$25,064,893	\$405,107
		19-01-1901	Maple Hall Dining and Residence Hall Interior Renovation	\$3,680,000	\$1,418,152	\$0	\$1,418,152	\$2,261,848
		19-01-1905	Art Studio Facility	\$9,800,000	\$7,613,625	\$167,608	\$7,781,233	\$2,018,767
		21-01-2101	Science Research Building Second Floor Renovation	\$15,000,000	\$0	\$0	\$0	\$15,000,000
		21-01-2103	Multicultural Center	\$5,000,000	\$187,726	\$25,025	\$212,751	\$4,787,249
		22-01-2202	Discovery Park Vivarium	\$11,000,000	\$0	\$0	\$0	\$11,000,000
		22-01-2204	UNT Messaging Board	\$1,605,000	\$31,618	\$8,953	\$40,571	\$1,564,429
					\$0	\$0	\$0	\$103,400,000
					\$0	\$291,522	\$291,522	\$2,108,478
					\$3,545,263	\$0	\$3,545,263	\$404,737
					\$0	\$3,072	\$3,072	\$99,996,928
					\$4,567,166	\$215,721	\$4,782,887	\$717,113
					\$78,213,765	\$7,717,097	\$85,930,862	\$17,069,138
					\$18,472,765	\$186,848	\$18,659,613	\$1,940,387
					\$8,524,730	\$383,590	\$8,908,320	(\$208,320)
					\$285,300	\$48,000	\$333,300	\$4,566,700
					\$0	\$0	\$0	\$4,550,000
					\$651,874	\$173,681	\$825,555	\$3,074,445
					\$0	\$0	\$0	\$4,000,000
					\$0	\$0	\$0	\$4,170,000
					\$2,817,057	\$484,440	\$3,301,497	\$4,098,503
					\$0	\$0	\$0	\$4,000,000
					\$0	\$0	\$0	\$3,200,000
					\$0	\$0	\$0	\$3,500,000
					\$83,636	\$53,684	\$137,320	\$3,862,680
					\$18,095	\$0	\$18,095	\$1,181,905
					\$0	\$2,500	\$2,500	\$7,097,500
					\$675,844	\$2,821,206	\$3,497,050	\$1,522,950
					\$7,869,296	\$1,333,140	\$9,202,436	\$797,564
					\$222,196	\$0	\$222,196	\$3,277,804
					\$12,487,818	\$0	\$12,487,818	\$1,212,182
					\$2,388,276	\$0	\$2,388,276	\$1,724
					\$0	\$0	\$0	\$2,000,000
					\$0	\$0	\$0	\$10,000,000
					\$67,625	\$267,600	\$335,225	\$63,061,886
					\$0	\$0	\$0	\$5,500,000
					\$175,206,720	\$14,183,686	\$189,390,406	\$397,141,705

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