

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
Academic Governance / Experiential Medical Training				
	■			■ ■ ■
Auxiliary Services				
	■		■	■
Medical Payment Revenue Cycle				

Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
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Compliance



Finance

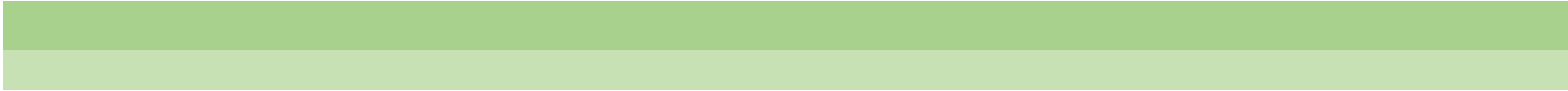


Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
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Financial Aid



Human Resources



Entity	Audit Name	Business Outcome	Rationale	Auditable Unit
Student Enrollment and Financial Management				



Student Services

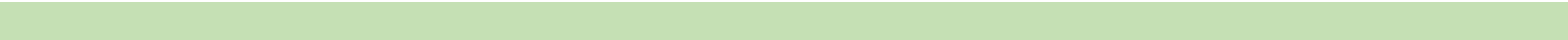
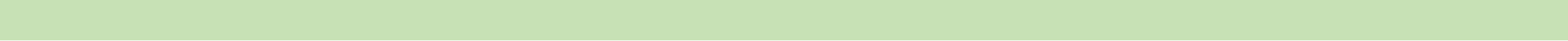


Supply Chain



Inherent Risk Rating:
■ Critical Risk; ■ High Risk; ■ Medium Risk; ■ Low Risk; AD Advisory; CM Continuous Monitoring

Entity	Audit Name	Business Outcome	Rationale	
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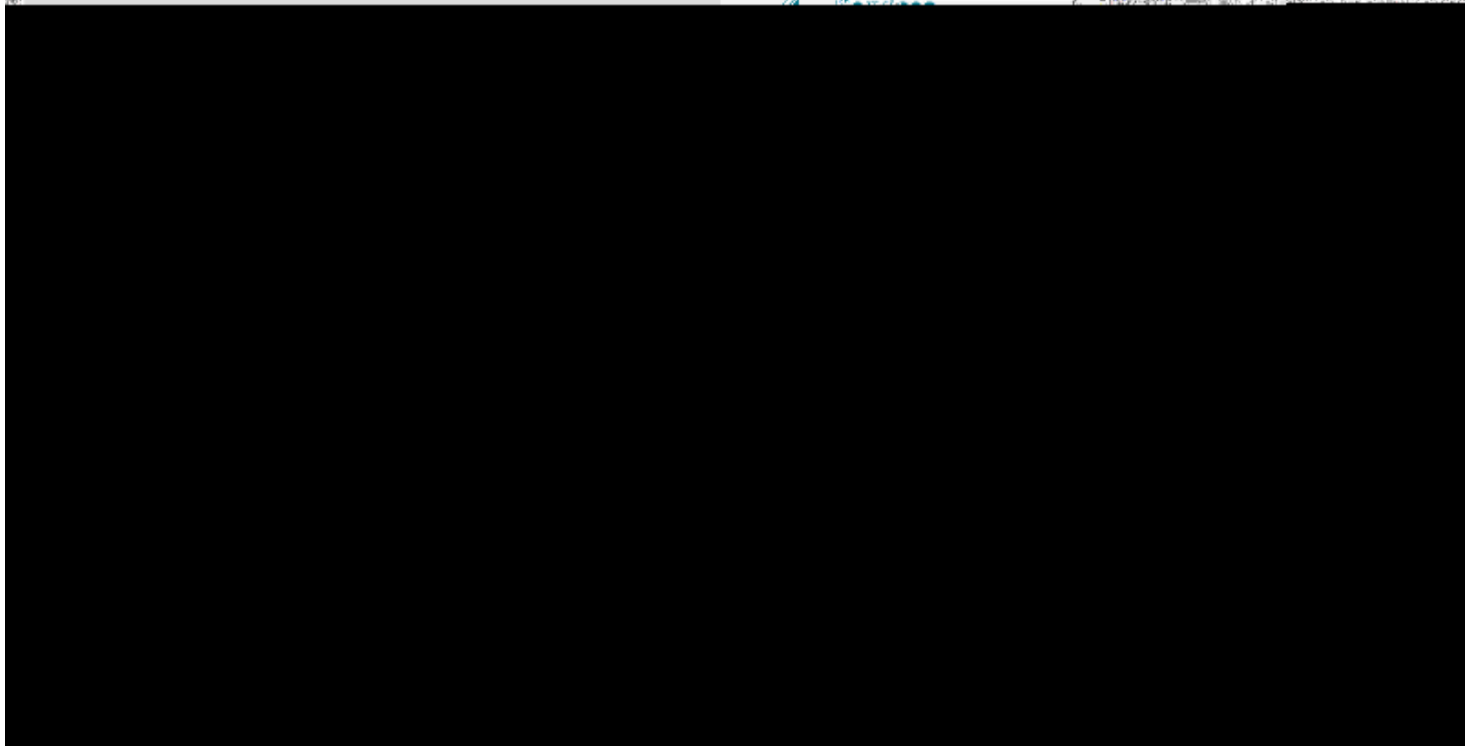


UIC continues to monitor risks previously identified in the annual risk assessment while monitoring the institution and environment for emerging issues.

UIC has implemented the OneTrust GRC tool in partnership with the other UNT System Enterprise compliance offices and System IT Information Security. UIC has completed an upload of existing risk descriptions and ranking information. Definitions and nomenclature for the risk assessment are aligned with UNT System's Enterprise Risk Management program to ensure uniformity of terms throughout the organization.

UNT's FY25 Risk Assessment meetings began in May and were in full swing in the third quarter. UIC met with 62 leaders, subject matter experts, and teams across the institution to discuss FY24's identified risks as well as risk

Category	Definition
Risk Assessment	
Policies and Procedures	
Training and Communications	
Reporting and Accountability	
Third Party Management	
Commitment by Senior /Middle Mgmt.	
Autonomy and Resources	
Incentives and Disciplinary Measures	
Periodic Testing and Review	
Investigations of Misconduct	
Analysis and Remediation	



Executive Report

To

From

Dept.:

SUMMARY:

PURPOSE

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: Laura Wright, Chair, UNT System Board of Regents
Melisa Denis, Chair, Audit Committee

: Renaldo Stowers, Deputy General Counsel

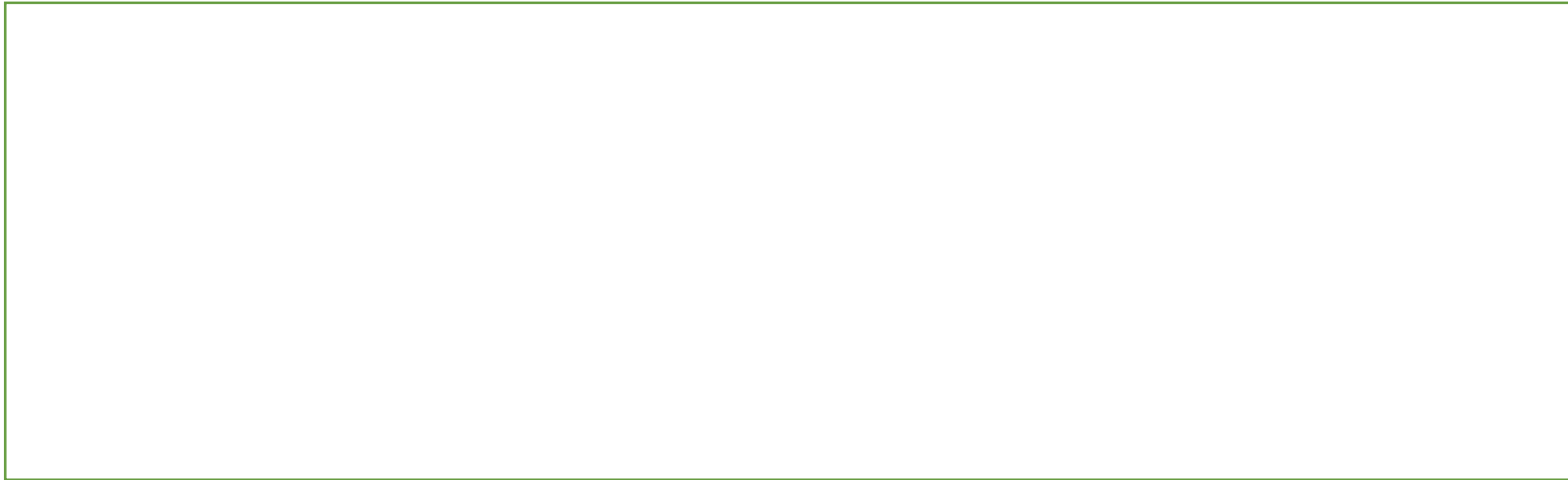
UNT System Board of Regents FY 2025 Financial Policy Updates

Susan Alanis, Deputy Chancellor
August 15, 2024

Purpose of Today's Presentation

- Provide high-level overview of changes to the following Rules and Policies approved by the Finance Committee on July 10th
 - Regents Rule 10.100 – Investments
 - System Regulation 08.2000 – Investment of System Funds
 - Regents Rule 04.1000 – Retirement and Deferred Compensation Plans

Regents Rule 10.100 Investments



System Regulation 08.2000 Investment of System Funds

Key Recommended Revisions

Incorporate investment risk themes

- Short Term Pool: *Custodial, Interest Rate, Credit, Inflation, Reinvestment, Market*
- Long Term Pool: Defined Risk Tolerance

- Continued composition: CFO's, Treasurer, and up to four external appointees
- External members should have varied backgrounds and expertise in investment management, risk assessment, and financial oversight.
- IAC to recommend defined risk tolerance for Board of Regents approval, considering financial stability, liquidity needs, and long-term goals.

System Regulation 08.2000 Investment of System Funds

Key Recommended Revisions, cont.

Asset Allocation Adjustment: LTP target parameter changes to provide Goldman Sachs greater flexibility in taking advantage of market opportunities

<u>LTP Target Allocation Parameters</u>		
Asset Class	Lower Limit	Upper Limit
Cash or Cash Equivalents	0%	10%
Global Public Fixed Income	5%	50%
Global Public Equities	20%	65% 75%
Alternative Investments	15% 0%	35%

Planned discussion with Board of Regents and Goldman Sachs at Fall retreat to reaffirm investment risk tolerance and strategy.

LTP Distribution Policy

Current:

Regents Rule 04.1000 Retirement and Deferred Compensation Plans

- Add Roth IRA after-tax contribution option to 403(b) catch-up option to comply with federal law
- Establish Texa\$aver administered by ERS as the single 457(b) plan
- Delete procedural content related to the Retirement Plans Investment Committee to be governed by a System Regulation



