ACT American College Testing: a standardized test used for college admissions

ASF Assignable Square Feet

AUX Auxiliary Reserves

BOR Board of Regents

BSC Business Service Center

BSS Business Support Services

CAE Chief Audit Executive

CAFR Comprehensive Annual Financial Report

CIA Chief Internal Auditor

CIP Capital Improvement Plan

CIP Construction in Progress

CM Construction Manager

CMAR Construction Manager at Risk

CO Change Order

COL College of Law

CP Commercial Paper

DEI Diversity, Equity and Inclusion

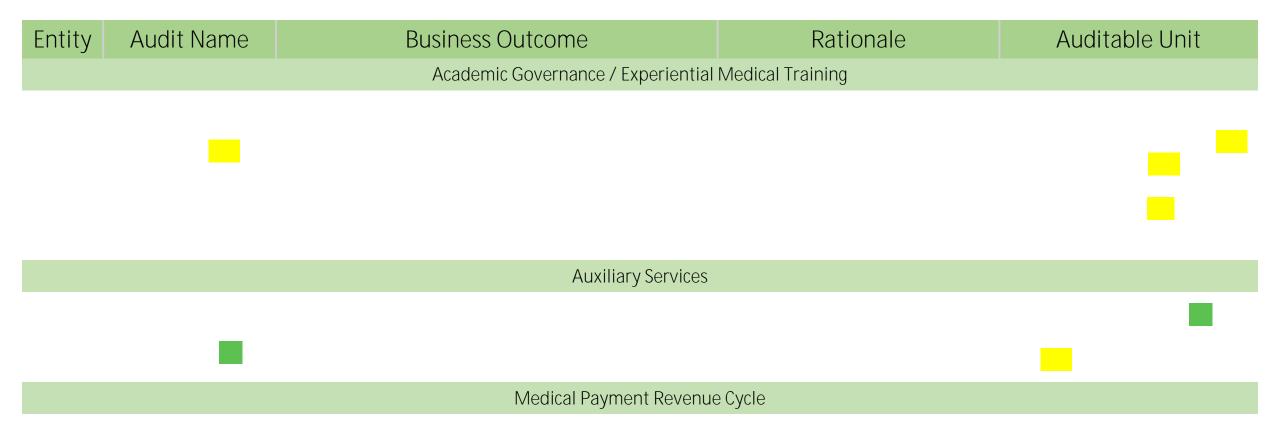
FTE Full Time Equivalent: generally used in reference to Full Time Student

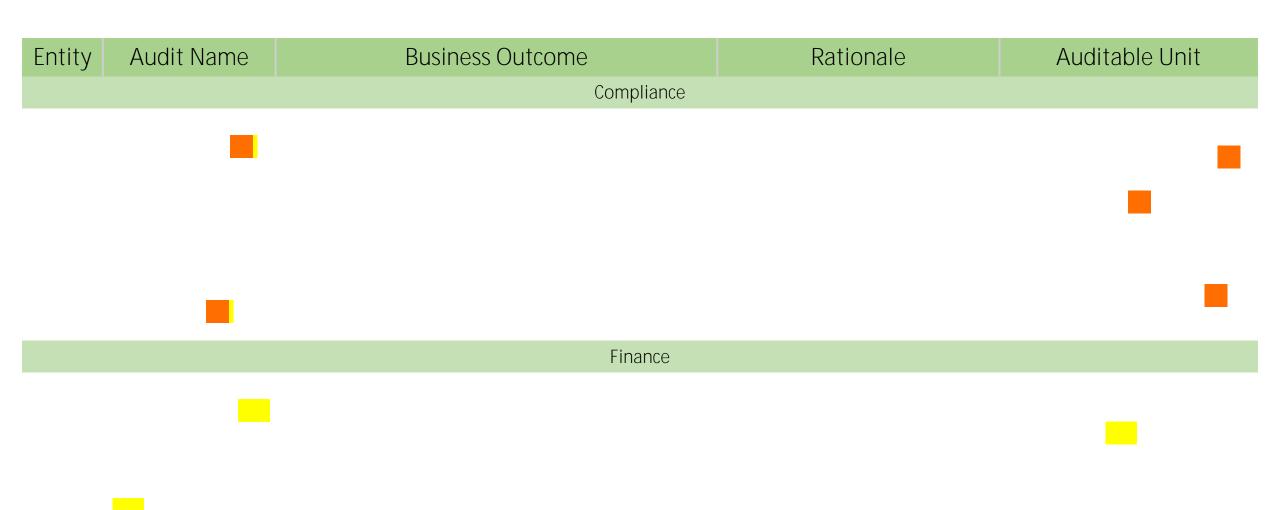
Equivalent (FTSE) but can also be used in reference to Full Time Faculty

Equivalent (FTFE). See FTSE or FTFE below for definitions.

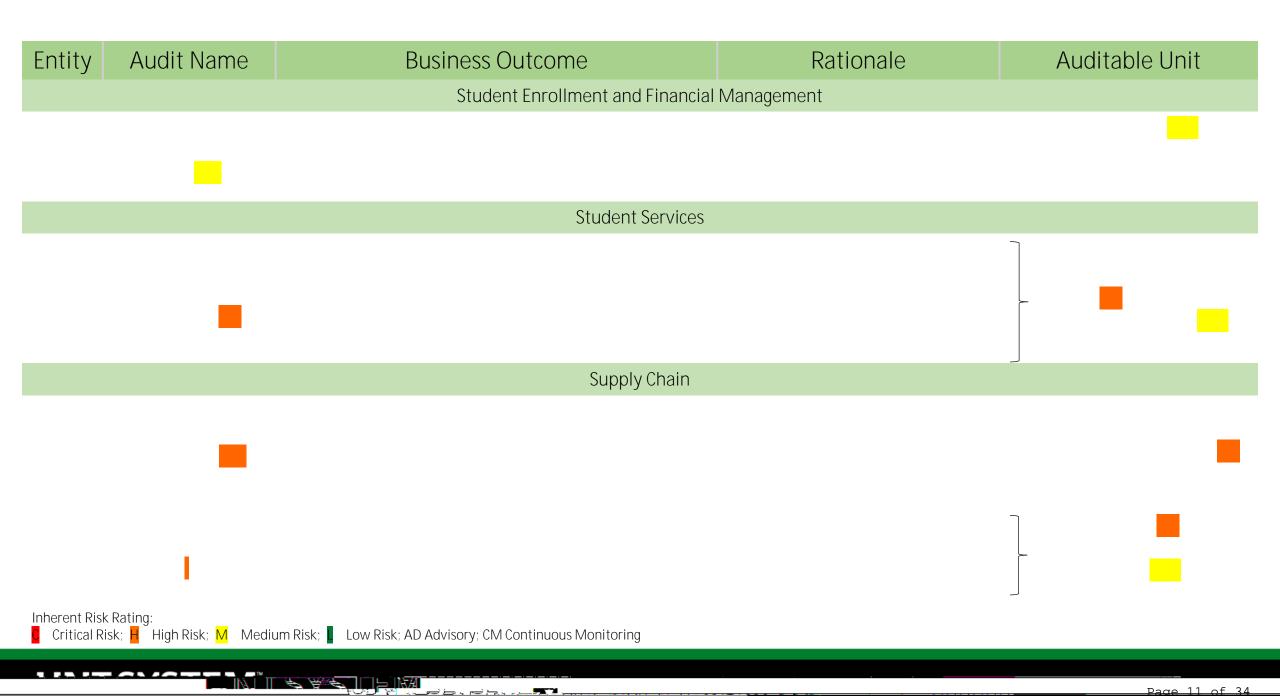
FTIC FirstefTf 1001 3.81466 Tm [)] Time Student

FTSE Full Time Student Equivalent: is computed by dividing headcount enrollment by a set number of semester credit hours based on the rank of the student (Undergraduate FTSE = 15 SCH; Masters and Special Professional FTSE = 12 SCH; Doctoral FTSE = 9









Entity Audit Name Business Outcome Rationale



Risk Assessment

UIC continues to monitor risks previously identified in the annual risk assessment while monitoring the institution and environment for emerging issues.

UIC has implemented the OneTrust GRC tool in partnership with the other UNT System Enterprise compliance offices and System IT Information Security. UIC has completed an upload of existing risk descriptions and ranking information. Definitions and nomenclature for the risk assessment are aligned with UNT System's Enterprise Risk Management program to ensure uniformity of terms throughout the organization.

UNT's FY25 Risk Assessment meetings began in May and were in full swing in the third quarter. UIC met with 62 leaders, subject matter experts, and teams across the institution to discuss FY24's identified risks as well asrisk

<u>Appendix</u>

Category	Definition
Risk Assessment	Does the Institution have a comprehensive risk assessment process?
Policies and Procedures	Has the Institution established standards and procedures to prevent and detect misconduct, including criminal conduct?
Training and Communications	Do Institution employees receive training regarding ethical conduct and compliance with regulations and policies, and procedures?
Reporting and Accountability	Does the Institution take reasonable steps to communicate aspects of the compliance and ethics program to the appropriate individuals?
Third Party Management	Does the Institution have a process to identify and proactively monitor high-risk vendor relationships (e.g., business associates, etc.)?
Commitment by Senior /Middle Mgmt.	How has the Institution responded to specific instances where compliance raised concerns?
Autonomy and Resources	Has there been sufficient staffing for compliance personnel to effectively audit, document, analyze, and act on the results of the compliance efforts?
Incentives and Disciplinary Measures	Does the Chief Compliance Officer promote and enforce the Program consistently through appropriate incentives and disciplinary measures to encourage a culture of compliance and ethics?
Periodic Testing and Review	What testing of controls, collection and analysis of compliance data, and interviews of employees and third parties does the Institution undertake?
Investigations of Misconduct	How has the Institution ensured that the investigations have been properly scoped, and were independent, objective, appropriately conducted, and properly documented?
Analysis and Remediation	When noncompliance, unethical behavior, or criminal conduct has been detected, does the Institution reasonably prevent further similar behavior?

Executive Report

To: University of North Texas System Board of Regents, Audit Committee

From: Desiree K. Ramirez, CCEP, CHC, Executive Vice President, Chief Integrity and Privacy Officer

Dept: University of North Texas Health Science Center at Fort Worth

Office of Institutional Integrity and Awareness

SUMMARY:

This serves as the HSC FY2024 Third Quarter compliance report on the effectiveness of compliance program to UNT Board of Regents Audit Committee. This is provided in accordance with the UNT System Audit Committee charter



Conflict of Interest

In a compliance program, the "Conflict of Interest" element addresses defining, disclosing, and managing personal interests that could impact the organization. UNTHSC's updated COI disclosure system will enhance this process by streamlining reporting and review, promoting transparency, ensuring regulatory compliance, and aiding in risk mitigation through data analytics. The system also improves efficiency and automation in managing conflicts of interest.

Investigations of Misconduct

The compliance and integrity program must have an efficient and trusted mechanism by which employees

conduct, policies, or suspected or actual misconduct. HSC encourages employees and students to report any suspected compliance concerns. FY24 third quarter yielded 16 Trustline calls. Eight issues were closed, eight are currently under review by the Office of Integrity or the appropriate investigative office. Most reported concerns were ethical/compliance, academic and conflict of interest.

Executive Report

To: University of North Texas System Board of Regents, Audit Committee

From: Keith Maddox, Chief Compliance Officer

Dept.: University of North Texas at Dallas

Office of Compliance and Integrity

SUMMARY:

This serves as the Dallas FY24 Third Quarter compliance report on the effectiveness of the compliance program to UNT Board of Regents Audit Committee. This is provided in accordance with the UNT System Audit Committee charter.

PURPOSE:

The purpose of this report is to demonstrate the progress of identified areas noted in the Compliance Program Effectiveness Assessment provided by Protiviti.

Laura Wright, Chair, UNT System Board of Regents Melisa Denis, Chair, Audit Committee To:

From: Renaldo Stowers, Deputy General Counsel

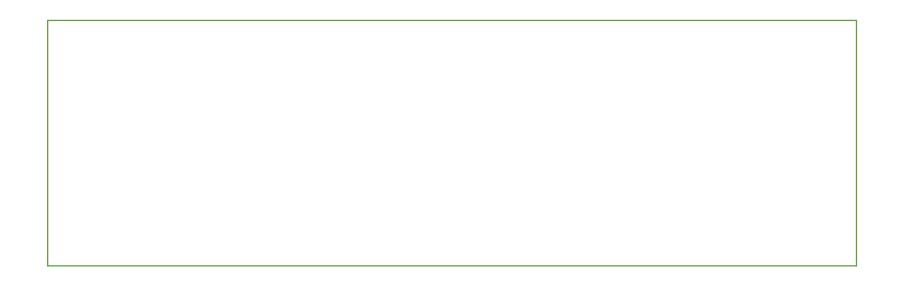
UNT System Board of Regents FY 2025 Financial Policy Updates

Susan Alanis, Deputy Chancellor August 15, 2024

Purpose of Today's Presentation

- Provide high-level overview of changes to the following Rules and Policies approved by the Finance Committee on July 10th
 - Regents Rule 10.100 Investments
 - System Regulation 08.2000 Investment of System Funds
 - Regents Rule 04.1000 Retirement and Deferred Compensation Plans

Regents Rule 10.100 Investments





System Regulation 08.2000 Investment of System Funds Key Recommended Revisions

Incorporate investment risk themes

- Short Term Pool: Custodial, Interest Rate, Credit, Inflation, Reinvestment, Market
- Long Term Pool: Defined Risk Tolerance

- Continued composition: CFO's, Treasurer, and up to four external appointees
- External members should have varied backgrounds and expertise in investment management, risk assessment, and financial oversight.
- IAC to <u>recommend</u> defined risk tolerance for Board of Regents approval, considering financial stability, liquidity needs, and long-term goals.

System Regulation 08.2000 Investment of System Funds Key Recommended Revisions, cont.

Asset Allocation Adjustment: LTP target parameter changes to provide Goldman Sachs greater flexibility in taking advantage of market opportunities

LTP Target Allocation Parameters			
Asset Class	Lower Limit	Upper Limit	
Cash or Cash Equivalents	0%	10%	
Global Public Fixed Income	5%	50%	
Global Public Equities	20%	65% 75%	
Alternative Investments	15% 0%	35%	

Planned discussion with Board of Regents and Goldman Sachs at Fall retreat to reaffirm investment risk tolerance and strategy.

LTP Distribution Policy

Current:

Regents Rule 04.1000 Retirement and Deferred Compensation Plans

- Add Roth IRA after-tax contribution option to 403(b) catch-up option to comply with federal law
- Establish Texa\$aver administered by ERS as the single 457(b) plan
- Delete procedural content related to the Retirement Plans Investment Committee to be governed by a System Regulation



Annual room cost assuming 3% yr increase



