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# **UNT System Consolidated Budget Overview**

**Executive Summary and Highlights** 

#### Revenues

UNT System Consolidated FY 2021 total current funds budgeted revenues are \$1.09 billion, which is a decrease from FY20 current funds budgeted revenues of \$37.89M (3.3%) and \$15.06M (3.7%) below FY20 for21unds wd-3 (%5.1 (\$)-3 (.)eW nBT0.502 g0.002 Tc -0.002 Tw 10.02 -0 0 10.02 424.c12 (M)13ip4



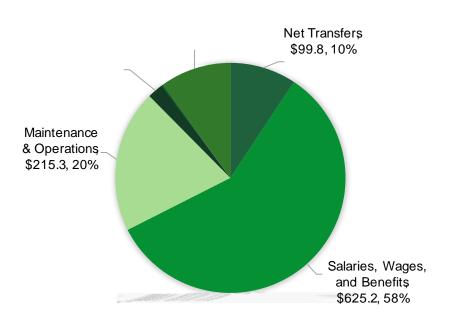
### Expense Transfers

Total current funds budgeted Expenses and Transfers for UNT System for FY 2021 are \$1.07 billion. At the outset of the COVID-19 pandemic, our institutions set out to ensure that the economic impact would not be detrimental long-term. Each institution identified cost control and efficiency measures that are reflected in the expense budget for FY21.

Total Personnel Costs make up the largest portion of expenses at \$625.18M or 58% of the current funds expense budget and are \$28.56M less than FY20 budget. Maintenance and Operating expenses make up 20% of the overall expense budget at \$217.32M, a decrease of \$9.5M from FY2020. Both of these decreases are a reflection of the aforementioned efficiency and cost control measures.

The majority of current fund expenses are from Education and General (E&G) funds (40%) and Designated Operating funds (38%).

The UNT System Consolidated Operating Budget reflects an impact on fund balances in current funds of approximately \$12.85 M. Where applicable, planned usages of fund balance are included on an institution's budget template, and are included on the UNT System Consolidated detail template.



#### FY 2021 Budgeted Expenses and Net Transfers (Millions)

ConsolidatedBudgets

University of North Texas System • 2021

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# FY2021 – ConsolidatedUNT System Budget Detail by Fund GroupCurrent Funds

Net Tuition and Fees	55,544,269	318,386,889	16,295,980	-	390,227,137
Sales of Goods and Services	543,880	68,477,210	78,387,909	305,855	147,714,854
Grants and Contracts	26,283,671	2,917,820	-	152,603,087	181,804,577
State Appropriations	284,541,351	-	-	-	284,541,351
Capital Appropriations	55,826,506	-	-	-	55,826,506
Net Professional Fees	-	9,200,000	-	-	9,200,000
Gift Income	-	2,808,973	-	10,837,093	13,646,066
Investment Income	117,883	8,983,631	266,960	-	9,368,475
Other Revenue	57,000	1,204,873	-		1,261,873
Salaries - Faculty	115,982,980	77,112,005	-	11,278,592	204,373,576
Salaries - Staff	109,019,403	117,969,953	21,035,456	19,007,749	267,032,561
Wages and Other Compensation	1,341,975	15,286,744	4,844,208	4,397,574	25,870,501
Benefits and Other Payroll-Related Costs	72,700,183	41,095,509	7,268,145	6,835,463	127,899,301
Cost of Goods Sold	-	902,349	7,850,182	-	8,752,531
Professional Fees and Services	3,664,192	40,517,895	1,991,817	14,331,663	60,505,566
Travel	160,045	5,724,101	65,479	1,917,294	7,866,919
Materials and Supplies	11,758,375	21,693,260	3,641,511	7,380,996	44,474,142
Communication and Utilities	3,151,418	11,722,010	5,247,832	123,099	20,244,359
Repairs and Maintenance	2,508,128	15,417,605	5,309,758	184,251	23,419,743
Rentals and Leases	439,979	12,183,077	2,232,153	315,069	15,170,279
Printing and Reproduction	131,173	4,891,848	310,362	241,813	5,575,197
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	17,494,683	3,415,757	1,302,173	1,680,763	23,893,375
Federal and State Pass-Through Expense	12,407	-	-	2,023,335	2,035,742
Scholarships	14,560,163	7,483,575	691,923	84,542,876	107,278,539
Other Expenditures	5,860,106	17,167,544	3,332,127	2,916,463	29,276,240
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(25,723,391)	11,655,074	(2,996,074)	(5,959,000)	(23,023,391)
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	-
Other Inter-Unit Transfers In/(Out)	(38,980,193)	(15,715,206)	(23,059,094)	(532,359)	(78,286,852)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	600,000	-	-	600,000
Legislative Transfers In/(Out)	883,177	-	-	-	883,177

# FY2021 – ConsolidatedUNT System Budget Detail by Fund GroupNon-Current Funds

FY21

FY2021 – ConsolidatedUNT System BudgetedRevenue Breakout by FundCurrent Funds

#### **Executive Summary and Highlights**

#### Strategic Impact and Major Goals Addressed by FY2021 Budget

At the University of North Texas, our caring and creative community prepares students for careers in a rapidly changing world. As one of the nation's largest universities, we offer 106 bachelor's, 88 master's and 36 doctoral degree programs, and will be launching 6 new academic programs this fall. By providing access, welcoming diversity and strengthening our collaborations with our many educational, business and community partners, as well as building new partnerships across the globe, UNT's faculty and staff work each day to prepare students for the challenges they will meet in our changing world. Investments made during FY 2021 and in subsequent years will support our students in becoming the innovative leaders of tomorrow.



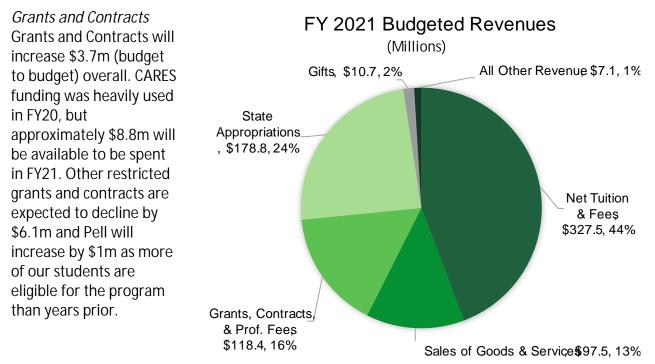
#### Revenues

#### Tuition and Fees

UNT anticipates net tuition and fees of \$327.5 million in FY 2021, a decrease of \$19.7 million from FY2020 Year-End Forecast (\$32.9m budget to budget decrease). The decrease in tuition and fees assumes flat domestic enrollment, and 25% reduction in international enrollment. Discounts & Allowances continue to grow and support two major initiatives: National Merit Scholars and UNT Excellence Scholarships. Both of these initiatives are competitive, merit based awards that gain UNT a larger share of the Top 10-25% students. Board approved increases to existing differential tuition, increase to board designated tuition for graduate students, and Student Service Fee are included.

#### Sales of Goods and Services

The university is planning for student housing and dining to be operational. However, declines in revenues are expected due to less demand and capacity to offer space rentals and food services for outside conferences and events during the fall semester. Creative scheduling will use some auxiliary spaces to hold class in order to maintain social distancing requirements. Retail revenue has also been adjusted downward as our Student Union retail shops will see less traffic due to social distancing measures and more courses being delivered remote or partially in-person during the fall semester.



*Maintenance & Operational Costs* All sub-ca

# FY2021 – University of North Texas Budget Detail by Fund GroupGurrent Funds

Net Tuition and Fees	37,130,073	274,040,071	16,290,980	-	327,461,123
Sales of Goods and Services	-	21,647,693	75,036,668	-	97,487,241
Grants and Contracts	22,863,958	-	-	92,931,733	118,438,511
State Appropriations	141,495,106	-	-	-	141,495,106
Capital Appropriations	37,346,563	-	-	-	37,346,563
Net Professional Fees	-	-	-	-	-
Gift Income	-	2,685,000	-	8,000,000	10,685,000
Investment Income	-	5,737,006	-	-	6,121,850
Other Revenue	-	929,873	-	-	986,873
Salaries - Faculty	76,512,343	68,666,962	-	4,035,247	149,214,551
Salaries - Staff	49,372,788	71,095,507	20,685,138	8,302,672	149,456,106
Wages and Other Compensation	656,148	9,984,372	4,771,972	4,166,687	19,579,179
Benefits and Other Payroll-Related Costs	48,618,577	26,585,145	7,160,719	2,122,602	84,487,044
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	12,503,059	1,951,317	-	17,253,270
Travel	-	2,694,461	55,479	1,016,876	3,843,317
Materials and Supplies	4,754,942	16,754,804	3,498,606	-	27,537,025
Communication and Utilities	-	8,323,788	5,179,782	20,285	15,463,307
Repairs and Maintenance	899,848	7,548,834	5,218,902	-	13,726,835
Rentals and Leases	-	8,121,455	1,314,891	-	9,905,674
Printing and Reproduction	-	3,853,457	302,362	-	4,351,579
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	9,217,623	1,269,610	973,071	1,424,809	12,885,112
Federal and State Pass-Through Expense	-	-	-	-	-
Scholarships	11,757,294	5,301,897	-	74,963,945	92,715,059
Other Expenditures	-	13,372,336	2,860,619	653,955	17,065,475

FY2021 - University of North Texas

# FY2021 – University of North Texas BudgetedRevenue Breakouby Fund-Current Funds

Resident Undergrad Tuition	34,396,179	179,427,372	-		213,823,551
Non-resident Undergrad Tuition	22,362,006	14,627,161	_		36,989,167
5			_		
Other Undergrad Tuition	3,996,200	22,685,513	-	-	26,681,713
Waivers Undergrad Tuition	(21,010,978)	(318,818)	-		(21,329,796)
Gross Undergraduate Tuition					
Resident Graduate Tuition	8,027,427	24,697,546	-	-	32,724,973
Non-resident Graduate Tuition	15,349,646	9,442,101	-	-	24,791,747
Other Graduate Tuition	153,000	2,608,777	-	-	2,761,777
Waivers Graduate Tuition	(3,596,331)	(40,074)	-	-	(3,636,405)
Gross Graduate Tuition					
Fees - Instructional	252,924	22,960,820	-	-	23,213,744
Fees - Mandatory	-				

# FY2021 – University of North Texas Budget - Current Fundsby Quarter

	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Revenues	Loundo	Lotinato	Estimate	Budget
Net Tuition and Fees	145,582,133	286,676,515	294,831,721	327,461,123
Sales of Goods and Services	40,811,333	82,022,379	88,114,941	97,487,241
Grants and Contracts	20,309,322	65,879,273	75,268,824	118,438,511
State Appropriations	113,910,893	121,087,977	129,475,653	141,495,106
Capital Appropriations	37,346,563	37,346,563	37,346,563	37,346,563
Net Professional Fees				
Gift Income	2,591,250	5,342,500	7,853,750	10,685,000
Investment Income	627,510	2,190,562	5,123,484	6,121,850
Other Revenue	246,718	493,437	740,155	986,873
Total Revenues	361,425,721	601,039,206	638,755,091	740,022,26
Expenditures				
Salaries - Faculty	44,289,574	88,692,917	132,884,142	149,214,551
Salaries - Staff	36,457,680	73,709,601	111,320,115	149,456,106
Wages and Other Compensation	6,222,854	10,528,994	15,545,399	19,579,179
Benefits and Other Payroll-Related Costs	19,618,069	40,859,767	62,652,691	84,487,044
Cost of Goods Sold	2,902,094	4,977,210	7,086,841	8,752,531
Professional Fees and Services	4,476,057	8,166,147	12,397,156	17,253,270
Travel	581,818	1,383,356	2,624,654	3,843,317

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# **UNT Health Science Center Budget Overview**

### Executive Summary and Higghits

UNT Health Science Center is dedicated to its steadfast mission to **create solutions for a healthier community**through cultivating people by having a value based innovative culture, establishing new programs in healthcare and educational delivery, and being a source of expertise and a thought leader. Budget priorities for the coming fiscal year reflect UNTHSC's commitment to the future of health care, science, and research. Among the institutional priorities are:

- Center for BioHealth renovation that will increase imaging capabilities and open possibilities of expanded community healthcare through imaging partnerships.
- Renovation of Willed Body Program facility to further enhance the education of future physicians, scientists and other healthcare providers to help improve the quality of health for families.
- Investments in research through expansion of the animal Imaging Core Laboratory which will provide valuable support in the pursuit of new healthcare discoveries.
- Creation of collaborations that will redef2 (r)-1e(n)5/C2\_0 1r catede@078 expansion.-1 (to)25f2 (2.1 ((n

#### Revenues

Overall, UNTHSC expects to generate \$266.2 million in revenue over the next fiscal year. This represents a net increase of \$0.1 million (0.0%) from FY 2020. Revenues in total are expected to remain flat, however, grants and contracts are expected to increase while clinical practice professional fees are expected to decrease.

State Appropriations State appropriations, including State-paid benefits, reflect a net decrease of \$0.3 million (.3%) from the FY 2020 budget. This change is attributable to less provisions for State-paid benefits from prior year appropriations.

It should be noted that additional State funding of \$2.5 million was provided to reduce the significant State-wide backlog of sexual assault cases. The funding for this program will be treated as a transfer to UNTHSC and, as such, is not reflected in the abovementioned amount.

**Tuition and Fees** 

Net tuition and fees are expected to increase by \$1.7 million (5%) from the FY 2020 budget, primarily due to upwards trending enrollment.

Sales of Goods & Services Sales of Goods & Services reflect a net increase of \$.4 million (1%) from the FY 2020 budget,

University of North Texas System • 2021 Consolidated Operating Budget • August 13-

# Capital Expenses

#### Capital Expenditures

As part of the capital plan, debt will be issued for both new endeavors and previously-approved projects.

FY 2021 UNT Health Science Center Budget Detail by Fund GroupGurrent Funds

### FY2021 – UNT Health Science Center Budget Detail by Fund GroupNon-Current Funds

					FY21
Net Tuition and Fees					
Sales of Goods and Services	-	-	-	-	34,750,000
Grants and Contracts	-	-	-	-	46,500,000
State Appropriations	-	-	-	-	47,500,000
Capital Appropriations	-	-	-	-	108,158,166
Net Professional Fees	-	-	-	-	15,125,502
Gift Income	-	-	-	-	9,200,000
Investment Income	-	-	-	-	2,000,000
Other Revenue	1,100,000	-	-	1,100,000	3,975,000
	-	-	-	-	50,000
Salaries - Faculty	-	-	-	-	43,500,000
Salaries - Staff	-	-	-	-	67,000,000
Wages and Other Compensation	-	-	-	-	3,600,000
Benefits and Other Payroll-Related Costs	-	-	-	-	29,000,000
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	-	-	-	37,450,000
Travel	-	-	-	-	3,000,000
Materials and Supplies	-	-	-	-	13,500,000
Communication and Utilities	-	-	-	-	3,100,000
Repairs and Maintenance	-	-	-	-	5,100,000
Rentals and Leases	-	-	-	-	2,500,000
Printing and Reproduction	-	-	-	-	750,000
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	24,270,000	24,270,000	31,470,000
Federal and State Pass-Through Expense	-	-	, 0,000	, 0,000	1,000,000
Scholarships	-	950,000		950,000	1,800,000
Other Expenditures	_	-	_	-	8,443,000
	-	-			0,770,000

Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	(1,100,000)	1,210,000	2,510,391	2,620,391	-
Transfers Between UNTS Components:					
System Services Allocations	-	-	-	-	(3,439,264)
Other Inter-Unit Transfers In/(Out)	-	-	-	-	(5,259,087)
Other Transfers:					

FY21

### FY2021 – UNT Health Science Center BudgetedRevenue Breakout by FundCurrent Funds

Resident Undergrad Tuition	-	-	-	-	-	
Non-resident Undergrad Tuition	-	-	-	-	-	
Other Undergrad Tuition	-	-	-	-	-	
Waivers Undergrad Tuition	-	-	-	-	-	
Gross Undergraduate	e Tuition					
Resident Graduate Tuition	11,800,000	10,778,228	-	-	22,578,228	
Non-resident Graduate Tuition	3,225,000	2,800,000	-	-	6,025,000	
Other Graduate Tuition	-	-	-	-	-	
Waivers Graduate Tuition	-	-	-	-	-	
Gross Graduate	e Tuition					
Fees - Instructional	-	6,256,011	-	-	6,256,011	
Fees - Mandatory	-	3,762,490	-	-	3,762,490	
Fees - Incidental	-	1,028,270	-	-	1,028,270	
Waivers - Fees	(1,800,000)	(600,000)	-	-	(2,400,000)	
Gr	oss Fees					
Disc & Allow-Tuition and Fee	(1,700,000)	(800,000)	-	-	(2,500,000)	
Discount and All	owances					
Net Tuition a	and Fees					
Athletics	-	-	-	-	-	
Auxiliary Enterprises	-	-	501,826	-	781,826	
Disccounits(a),26A7160vanaes18Avv2itian(es)-56.018	3 Tw26.018 x)-ow4 (ux)-an Td( -	)ed Su65 ( E)-43.3d S	S - ow45,671 <del>,</del> 319 70f	2 ( G)ed 7 <b>-</b> 43.3	3d 7-455 ( ETw-1	1.o47.7 (70r
Other Sales of Goods and Services	-	45,671,319	-	46,855	45,718,174	
Sales of Goods and	Services					

4 46319



### FY2021 – UNT Health Science Center Budget–Current Fundsby Quarter

Revenues	Q1 FYTD Estimate	Q2 FYTD Estimate	Q3 FYTD Estimate	Q4 FYTD Budget
Net Tuition and Fees	12,112,500	25,112,500	27,662,500	34,750,000
Sales of Goods and Services	8,100,000	23,112,300	32,100,000	46,500,000
Grants and Contracts	8,525,000	18,525,000	29,525,000	47,500,000
State Appropriations	95,921,509	98,921,509	102,421,509	108,158,166
Capital Appropriations	15,125,502	15,125,502	15,125,502	15,125,502
Net Professional Fees	3,250,000	6,750,000	9,750,000	9,200,000
Gift Income	500,000	1,000,000	1,500,000	2,000,000
Investment Income	487,500	1,287,500	1,987,500	2,875,000
Other Revenue	10,000	20,000	35,000	2,073,000 50,000
Total Revenues		189,842,011	220,107,011	266,158,66
Funandituras				
Expenditures Salaries - Faculty	10,125,000	22,125,000	34,625,000	43,500,000
Salaries - Staff	15,250,000	33,000,000	50,500,000	43,500,000 67,000,000
	1,025,000	2,025,000	3,025,000	3,600,000
Wages and Other Compensation	6,062,500	2,025,000		3,000,000 29,000,000
Benefits and Other Payroll-Related Costs Cost of Goods Sold	0,002,300	13,312,300	21,312,500	29,000,000
	-	-	-	-
Professional Fees and Services	6,700,000	15,200,000	24,200,000 1,650,000	37,450,000
Travel Materials and Supplies	550,000	950,000 5 212 500		3,000,000
Materials and Supplies Communication and Utilities	2,612,500	5,312,500	8,812,500	13,500,000
	737,500	1,587,500	2,087,500	3,100,000
Repairs and Maintenance	1,275,000	2,275,000	3,525,000	5,100,000
Rentals and Leases	725,000	1,125,000	1,625,000	2,500,000
Printing and Reproduction	262,500	362,500	462,500	750,000
Capital Expenditures	1,175,000	3,175,000	4,175,000	7,200,000
Federal and State Pass-Through Expense	300,000	550,000	700,000	1,000,000
Scholarships, Exemptions, and Financial Aid	212,500	312,500	412,500 5 818 000	850,000
Other Expenditures	1,875,000	3,875,000	5,818,000	8,443,000
Total Expenditures	48,887,500	105,187,500	162,930,500	225,993,000
Transfers				
Intra-campus Transfers Between Funds:				
Debt Service Transfer In (Out)	-	-	-	-
Inter-Fund Transfer In/(Out)	(500,000)	(1,000,000)	(2,000,000)	(2,620,391)
Transfers Between UNTS Components:				
System Services Allocations	(859,816)	(1,719,631)	(2,579,447)	(3,439,264)
Other Inter-Unit Transfers In/(Out)	(1,327,417)	(2,641,556)	(3,955,696)	(5,259,088)
Other Transfers:				
Transfer to Other State Agencies In/(Out)	-	-	-	-
Other Legislative Transfers In/(Out)	(13,225,617)	(13,225,617)	(13,225,617)	(13,225,617)
Total Transfers	(15,912,849)	(18,586,804)	(21,760,759)	(24,544,360)
Estimated Impact on Fund Balance	79,231,662	66,067,707	35,415,752	15,621,308

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# **UNT Dallas Budget Overview**

## **Executive Summary and Highlights**

The University of North Texas at Dallas is the only public, accredited 4-year university in the City of Dallas. UNT Dallas has served as a pathway to socioeconomic mobility since its establishment in 2010. According to a study conducted by the Dallas-based nonprofit ScholarShot, UNT Dallas is number 1 in the State for effectively serving first-generation, low-income students.

We offer our students the most affordable tuition plans in the Dallas region – helping them blaze their trail toward a bachelor's, master's or juris doctoral degree, while minimizing student debt. According to the 2020 U.S. News & World Report, UNT Dallas is number 1 among 112 universities in its classification for least student debt. Our value-based education is accompanied by innovative, high-quality academic programs that include opportunities for rich experiential learning.

UNT Dallas is adapting to the COVID-19 environment and will emerge from the pandemic stronger than before. We will continue increasing enrollment, retention, and graduation rates. UNT Dallas has achieved record enrollment exceeding 4,000 students, with an expectation of growth to 5,000+ students by Fall 2022. UNT Dallas will continue to fulfil our mission to empower students, transforms lives, and strengthen communities while maintaining a balanced budget now and in the future.

### Revenues

Total FY2021 current funds revenue for UNT Dallas is budgeted at \$76.0m. This is 5% increase over the FY2020 current funds revenue budget of \$72.4m.

### State Appropriations

FY2021 marks the second year of the FY2020-21 State biennium. Due to the COVID-19 pandemic the State has called for a 5% reduction to General Revenue appropriations in the 2020-21 biennium. This results in a \$1.4m reduction to the State appropriations that are budgeted for FY2021. There was no reduction to the Tuition Revenue Bonds (TRB) appropriations, which provides almost \$8m of support annually for Founder's Hall, Dallas Building 1, and the Student Center debt service. Outside of the bill pattern, UNT Dallas will also be receiving a \$1.2m increase in our HEF allocation.

### Tuition and Fees

Due to the pandemic, UNT Dallas kept tuition and fee revenue estimates for the FY2021 budget mostly flat to be conservative with the aim of actual tuition and fee revenue being higher with the goal of minimum 4% growth. Prior to the pandemic, goals for growth were 8% and we plan to return to that growth level FY2022 and forward.

# FY2021 – UNT Dallas Budget Detail byFund Group -Current Funds

Net Tuition and Fees	6,889,196	21,121,819	5,000	-	28,016,015
Sales of Goods and Services	-	108,198	762,120	-	870,318
Grants and Contracts	2,594,713	-	-	13,271,354	15,866,066
State Appropriations	26,795,568	-	-	-	26,795,568
Capital Appropriations	3,354,441	-	-	-	3,354,441
Net Professional Fees	-	-	-	-	-
Gift Income	-	123,973	-	837,093	961,066
Investment Income	-	165,625	-	-	165,625
Other Revenue	-	25,000	-		25,000
Salaries - Faculty	8,568,772	2,038,912	-	1,051,340	11,659,025
Salaries - Staff	11,899,948	2,660,250	209,828	964,832	15,734,858
Wages and Other Compensation	71,500	1,055,212	69,500	159,008	1,355,221
Benefits and Other Payroll-Related Costs	5,117,444	944,715	63,026	661,285	6,786,470
Cost of Goods Sold	-	-	-	-	-
Professional Fees and Services	-	2,251,729	5,500	-	2,257,229
Travel	-	491,595	10,000	94,608	596,203
Materials and Supplies	991,153	1,694,639	107,905	-	2,793,697
Communication and Utilities	-	990,600	23,050	2,814	1,016,464
Repairs and Maintenance	787,763	436,201	62,000	-	1,285,964
Rentals and Leases	-	631,616	35,000	-	666,616
Printing and Reproduction	-	402,297	8,000	-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	- 1 E7E E2C	-	-	-	-
Capital Expenditures	1,575,526	215,000	20,103	31,786	1,842,414
Federal and State Pass-Through Expense Scholarships	- 2,802,870	- 1,331,679	-	- 9,578,931	- 13,713,480
Other Expenditures	2,002,070	1,059,559	-	1,076,332	2,367,398
	-	1,059,559	231,507	1,070,332	2,307,390
Intra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	(78,300)	78,300		
Transfers Between UNTS Components:					
System Services Allocations	-	(4,526,223)	-	-	(4,526,223)
Other Inter-Unit Transfers In/(Out)	-	(736,089)	-	(487,509)	(1,223,598)
Other Transfers:					
Transfer to Other State Agencies In/(Out)	-	-	-	-	-
Legislative Transfers In/(Out)	(7,818,943)	-	-	-	(7,818,943)

# FY2021 - UNT Dallas Budget Detail by Fund GroupNon-Current Funds

Net Tuition and Fees	-	-		-	28,016,015
Sales of Goods and Services	-	-	-	-	870,318
Grants and Contracts	-	-		-	15,866,066
State Appropriations	-	-	-	-	26,795,568
Capital Appropriations	-	-		-	3,354,441
Net Professional Fees	-	-		-	-
Gift Income	-	-	100,000	100,000	1,061,066
Investment Income	-	-	-	-	165,625
Other Revenue	-	-		-	25,000
Salaries - Faculty	-	-	-	-	11,659,025
Salaries - Staff	-	-	-	-	15,734,858
Wages and Other Compensation	-	-	-	-	1,355,221
Benefits and Other Payroll-Related Costs	-	-	-	-	6,786,470
Cost of Goods Sold	-	-		-	-
Professional Fees and Services	-	-		-	2,257,229
Travel	-	-		-	596,203
Materials and Supplies	-	-		-	2,793,697
Communication and Utilities	-	-	-	-	1,016,464
Repairs and Maintenance	-	-	-	-	1,285,964
Rentals and Leases	-	-		-	666,616
Printing and Reproduction	-	-		-	410,297
Debt Service - Principal	-	-	-	-	-
Debt Service - Interest	-	-	-	-	-
Capital Expenditures	-	-	100,000	100,000	1,942,414

FY21

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- Completed evaluation of Enterprise Resource Planning System and decided to delay implementation.
- Improved processes and tools for onboarding and performance management.
- Reduced long-term personnel costs across various areas of System Administration.
- Restructured operations to enhance services in HR, IT, and payroll.

In addition, System Headquarters took steps to strengthen leadership and integration by:

- Establishing collaborative forums to deal with the challenges associated with COVID-19 and the ensuing economic fallout.
- Completed Enterprise Risk Management (ERM) training and assessment.
- Restructured the CFO Council to enable collaborative decision-making.
- Filled vacant executive leadership positions in various departments across System Headquarters.

# Revenues

State Appropriations

- Supports salaries for the System Administration.
- Remainder of the appropriation supports the Universities Center at Dallas and Federation of North Texas Universities, which will be transferred to other state institutions as appropriate

### Sales of Goods and Services –Lofts

1900 Elm Lofts

• The Lofts maintain average of approx (in) at (1)/397826 pri/atter molor 85/1711 1 Tf0.461 0 Td63

Partenope Restaurant

- Restaurant opened in FY20 at the corner of Main and St. Paul.
- Pay monthly rent and sales commission based upon meeting sales targets.

Dallas Independent School District

- Construction on Lee F. Jackson Building to house Montessori school students from the Dallas ISD.
- DISD is funding construction and pays rent for occupied space.

# Transfers

### Intra-Campus Transfers Between Funds

Represents transfers from Current Funds to Plant Funds for debt service

### Transfers Between UNTS Components

- Transfers to System Administration from member institutions support services provided to the institutions, System Facilities managed capital projects (new in FY2021), and debt service held by System Administration.
- Project based construction management fees support the operation of the Office of Facilities, Planning and Construction.

### Other Transfers - Legislative

• Transfers to member institutions from System Administration reflect required legislative transfers of appropriations.

# Expenses

# FY 2021 Budgeted Expenses

(Millions)

Total Expenses for the FY21 budget decreased \$3.8m from FY20 budget. The decrease is reflected in Personnel Costs and Maintenance and Operations Key drivers are:

- Decreased personnel costs by \$3.2m by instituting hiring freeze and reviewing vacation positions.
- Savings from the Operational Effectiveness Team projects.
- COVID-19 related M&O expense reductions.



### **Reserves and Capital Expenses**

In FY 2021, the only capital project activity planned for System Administration is the completion of the renovations to the Lee F. Jackson Building for Dallas ISD who is also funding the renovations.

System Administration's FY2021 budget reflects a balanced budget.

### Summary

UNT System Administration continues to strengthen its commitment to innovation, collaboration, and fiscal responsibility in support of the UNT System member institutions and the communities we serve.



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# FY2021 - UNT System Administration

# Budget Detail by Fund GroupNon-Current Funds

		Non-Current	t Funds		FY21
—			_		
Net Tuition and Fees	-	-	-	-	
Sales of Goods and Services	-	-		-	2,857,2
Grants and Contracts	-	-	-	-	_,,_
State Appropriations	-	-	-	-	8,092,5
Capital Appropriations	-	-	-	-	0,002,0
Net Professional Fees	-	-		-	
Gift Income	-	-	_	_	
Investment Income	-	-		-	206,0
Other Revenue	-	_			200,0
Salaries - Faculty	-	-		-	
Salaries - Staff	-	-	-	-	34,841,5
Wages and Other Compensation	-	-	-	-	1,336,
Benefits and Other Payroll-Related Costs	-	-		-	7,625,7
Cost of Goods Sold	-	-		-	
Professional Fees and Services	-	-		-	3,545,0
Travel	-	-		-	427,3
Materials and Supplies	-	-		-	643,4
Communication and Utilities	-	-		-	664,5
Repairs and Maintenance	-	-	_	_	3,306,9
Rentals and Leases	-	-		-	2,097,9
Printing and Reproduction	-	-		-	63,3
Debt Service - Principal	-	-	45,010,000	45,010,000	45,010,0
Debt Service - Interest	-	-	33,452,595	33,452,595	33,452,5
Capital Expenditures	-				
Federal and State Pass-Through Expense	-	-	-	-	1,965,8
	-	-	-	-	
Scholarships	-	-	-	-	4 400
Other Expenditures	-	-		-	1,400,5
tra-campus Transfers Between Funds:					
Inter-Fund Transfer In/(Out)	-	-	-	-	
ansfers Between UNTS Components:					
System Services Allocations	-	-	-	-	47,793,7
Other Inter-Unit Transfers In/(Out)	-	-	78,462,595	78,462,595	43,844,8
ther Transfers:			, . 52,000	,	
Transfer to Other State Agencies In/(Out)	-	-	_	-	
Legislative Transfers In/(Out)	-	-	_	-	33,387,2
	_	-			00,007,2
—			_		

FY2021 – UNT System Administration BudgetedRev—

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# Appendix

### Proposed Board Order

**Board Briefing** 



**Committee:** Finance & Facilities

Date Filed: August 3, 2020

#### Title: FY2021 UNT System Consolidated Operating Budget

#### **Background:**

The Office of the Vice Chancellor for Finance presents to the Board of Regents the FY2021 Consolidated Operating Budget for approval on behalf of the University of North Texas (UNT), UNT Health Science Center (UNTHSC), University of North Texas at Dallas (UNTD), and UNT System Administration (System Administration).

The proposed Consolidated UNT System Operating Budget is composed of current funds revenue of \$1,093.6M, current funds expenditures of \$973.7M, and total current funds net transfers of (\$99.8M).

#### **Financial Analysis/History:**

The UNT System Consolidated Operating Budget as presented provides detailed information on the proposed revenue, expense and transfer budgets and their impact on the financial health of the UNT System.

**UNT Chief Financial Officer** 

**UNTHSC Chief Financial Officer** 

UNT Dallas Chief Financial Officer

Vice Chancellor for Finance

### Legal Review:

This item has been reviewed by General Counsel.

Vice Chancellor/General Counsel

Schedule:

#### Title: FY2021 UNT System Consolidated Operating Budget

At an official meeting of the Board of Regents of the University of North Texas System properly posted and held on August 13-14, 2020, pursuant to a motion made by Regent and seconded by Regent , the Board approved the motion presented below:

Whereas, each institution of the UNT System has developed a budget for the 2021 Fiscal Year, and

Whereas, the total Current Funds revenue budget of the UNT System is summarized in the following table, and

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Whereas, the total Current Fund expense budget of the UNT System is summarized in the

Now, Therefore, The Board of Regents authorizes and approves the following:

1. The FY 2021 Current Funds operating budget for UNT System institutions (UNT, UNTHSC, UNTD and UNT System Administration) as presented

VOTE: \_\_\_\_\_ayes \_\_\_\_\_abstentions

#### **BOARD ACTION:**

Attested By:

**Approved By:** 

Rosemary R. Haggett, Secretary Board of Regents Laura Wright, Chair Board of Regents

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<u>Debt Service - Principal</u> – These Expenses comprise payments of principal due on debt.

<u>Depreciation and Amortization</u> – Depreciation and amortization Expenses are non-cash Expenses related to the amortization of capitalized amounts over time. Depreciation Expenses reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization Expenses are generally recorded in Plant & Debt Funds.

Designated Operating – Designated Operating funds are unrestricted funds that have been designated to support the operating activities of the -1 (te) (e)-2 (the)-2 (o)2 T(r)-1 6. ABD #Q.xj '&Od

<u>Endowment Funds</u> – Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the respective donors. Endowment Funds do not include those of separately-incorporated foundations. Funds not distributed remain in the Endowment Funds to be invested and expended at a later time.

<u>Fees</u> – This consists of revenues generated from fees assessed to students. The fees are categorized as either instructional fees, mandatory fees (e.g., student service fee, intercollegiate athletics fee, library use fee, etc.), or incidental fees (e.g., lab fees, graduation fee, etc.).

<u>Fund Balances</u> – A fund balance is identified as the net difference between a fund's assets and liabilities. A change in fund balance represents the difference between fund additions (revenues and transfers-in) and deductions (Expenses and transfers-out). This differs from (but is inclusive of) institutional operating reserves which are funds within the unencumbered balance for which no use is presently planned and have been set aside for issues such as economic uncertainties, future apportionments, pending salary or price increase appropriations, etc. These reserves can include unrestricted-undesignated fund balances, and can also include unrestricted-designated fund balances, but should not include funds set aside for future capital replacement needs, future debt service needs, etc.

<u>Gift Income</u> – This includes amounts for operating and non-operating purposes. Gift income may occur in any fund group except E&G funds for which the donor may or may not set restrictions on use of the funds.

<u>Grants and Contracts</u> – These revenues result from grants, contracts, and cooperative agreements with governmental agencies, local, and private organizations for current operations, research or other specified purposes. This includes revenues from federal programs and contracts, federal financial aid, federal pass-through revenue, state programs and contracts, state financial aid, state pass-through revenue, and other grants and contracts.

<u>Higher Education Fund (HEF)</u> – See Capital Appropriations-HEF, above.

<u>Inter-Fund Transfers In/(Out)</u> – This includes all transfers between fund groups within a component unit (i.e., within a campus).

<u>Internal Charges</u> – This line item consists of expenses charged for services performed by one department for another within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These expenses will net to zero at the component level.

<u>Internal Income</u> – This line item consists of internal income earned by one department for services rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Gampus Transfers Between Funds -

University of North Texas System

<u>State Appropriations</u> – State Appropriations are revenues received from the State of Texas General Revenue Fund that supplement institutional revenue in order to meet operating Expenses such as faculty salaries, employee benefits, utilities, and institutional support. State Appropriations are split between State Appropriations-General and State Appropriations-Additional. State Appropriations may only be used for defined purposes and must be recorded in E&G funds as described above.

<u>Transfers Between UNTS Components</u> – Transfers between components of the UNTS that are used to fund core System Administration operations, shared services or other activities one component performs for another.

<u>Transfers to Other State Agencies In/(Out)</u> – This consists of transfers to other Texas state agencies.

<u>Travel</u> – Travel Expenses include direct Expenses for domestic and international travel and entertainment costs, as well as amounts reimbursed to employees for such incurred costs.

<u>Waivers</u> – Waivers are recorded as reductions to the gross tuition and fee amounts noted above.