



Public Funds Investment Act

Internal Audit Report

22-007 WORLD

December 20, 2021

Contents

Public Funds Investment Act
Audit No. 22- 007 WORLD

Background

The Treasury area is responsible for all aspects of investment, banking, and debt management for UNT System. The investment management objective for UNT System is to retain appropriate liquidity to meet daily operating demands while seeking a higher yield on cash and investment reserves through an appropriately diversified investment portfolio. The ending market value of the consolidated UNT System investment portfolio totaled approximately \$ 972 million as of the end of FY2021.

Scope, Objectives, and Methodology

UNT System Internal Audit completed an audit of Investments for UNT WORLD. This audit is part of the Board of Regents approved FY2022 audit plan. The scope of this audit was primarily FY2021, although certain procedures required review of the prior fiscal



We conducted our examination in conformance with the Texas Internal Auditing Act in conformance with the guidelines set forth in The Institute of Internal Auditor's International Standards for the Professional Practice of Internal Auditing . The St]TJ /TT4 1Gdl Auditing . The



Appendix B: Report Distribution

UNT System Board of Regents

Lesa Roe, Chancellor, UNT System

Michael Williams, President, UNTHSC

Neal Smatresk, President, UNT

Robert Mong, President, UNT Dallas

Dan Tenney, Executive Vice Chancellor & CFO, UNT System

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