

ANNUAL FINANCIAL REPORT

of the

UNIVERSITY OF NORTH TEXAS

DENTON, TEXAS

Neal J. Smatresk, President

For the Year Ended August 31, 2022



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UNIVERSITY OF NORTH TEXAS

ORGANIZATIONAL DATA

August 31, 2022

BOARD OF REGENTS

Mary Denny.....	(Term expires May 2023).....	Aubrey
Milton B. Lee.....	(Term expires May 2023).....	San Antonio
Carlos Munguia.....	(Term expires May 2023).....	University Park
Melisa Denis.....	(Term expires May 2025).....	Southlake
Daniel Feehan.....	(Term expires May 2025).....	Fort Worth
John Scott, Jr., D.O.....	(Term expires May 2025).....	Keller
Ashok (A.K.) Mago.....	(Term expires May 2027).....	Dallas
Lindy Rydman.....	(Term expires May 2027).....	Houston
Laura Wright.....	(Term expires May 2027).....	Dallas

STUDENT REGENT

Andy McDowall.....	(Term expires May 2023).....	Seguin
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OFFICERS OF THE BOARD

Laura Wright.....	Chair....
Milton B. Lee.....	Vice Chair

ADMINISTRATIVE OFFICERS

Michael R. Williams.....	Chancellor
Neal J. Smatresk.....	President
Clayton Gibson.....	Vice President for Finance and Administration & CFO





UNAUDITED

UNIVERSITY OF NORTH TEXAS (\$752)  
Statement of Net Position  
As of August 31, 2022

August 31,  
2022

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LIABILITIES  
Current

UNAUDITED

UNIVERSITY OF NORTH TEXAS  
Statement of Revenues, Expenses and Changes in Net Position  
For the Year Ended August 31, 202

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UNIVERSITY OF NORTH TEXAS  
 Matrix of Operating Expenses Reported by Function  
 For the Year Ended August 31, 2022

	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Operating Expenses											
Cost of Goods Sold	\$ 23,147.28	\$ 47.96	\$ 187,667.02	\$ 42,730.33							

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UNIVERSITY OF NORTH TEXAS  
Statement of Cash Flows  
For the Year Ended August 31, 2022

	August 31, 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Proceeds from Customers	\$ 19,205,746.53
Proceeds from Tuition and Fees	405,584,618.80
Proceeds from Research Grants and Contracts	74,530,846.02
Proceeds from Loan Programs	1,590,358.37
Proceeds from Auxiliaries	77,089,613.68
Proceeds from Other Revenues	721,192.49
Payments to Suppliers for Goods and Services	(134,450,619.63)
Payments to Employees	(406,060,204.29)
Payments for Other Expenses	(143,807,178.43)
Net Cash Used by Operating Activities	<u>\$ (105,595,626.46)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Proceeds from State Appropriations	\$ 124,500,574.60
Proceeds from Gifts	18,915,828.10
Proceeds from Endowments	63,049.58
Proceeds from Transfers from Other Agencies	603,577.49
Proceeds from Transfers from Other Components	35,867,407.46
Proceeds from Legislative Transfers	984,541.00
Proceeds from Grant Receipts	126,662,383.52
Proceeds from Other Revenues	1,541,716.75
Payments for Legislative Transfers	(9,823,512.00)
Payments for Transfers to Other Components	(123,312,401.00)
Payments for Other Uses	(635,239.32)
Net Cash Provided by Noncapital Financing Activities	<u>\$ 175,367,926.18</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Proceeds from Sale of Capital Assets	\$ 209,614.12
Proceeds from State Appropriations	37,346,563.00
Proceeds of Transfers from Other Components	352.63
Proceeds from Capital Contributions	70,000.00
Payments for Additions to Capital Assets	(36,288,314.35)
Payments for Leases	(1,574,764.00)
Payments of Interest on Debt Issuance	(25,014.12)
Net Cash Used by Capital and Related Financing Activities	<u>\$ (261,562.72)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Proceeds from Sale of Investments	\$ 269,243,401.51
Proceeds from Interest and Investment Income	15,682,383.41
Payments to Acquire Investments	(303,072,324.52)
Net Cash Used by Investing Activities	<u>\$ (18,146,539.60)</u>
Net Increase in Cash and Cash Equivalents	<u>\$ 51,364,197.40</u>
Cash and Cash Equivalents September 1, 2021	<u>\$ 160,334,466.41</u>
Cash and Cash Equivalents August 31, 2022	<u>\$ 211,698,663.81</u>

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UNIVERSITY OF NORTH TEXAS  
Statement of Cash Flows  
For the Year Ended August 31, 2022

August 31,  
2022

RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED  
BY OPERATING ACTIVITIES

Federal Grantor/Pass Through Grantor/Program Title	ALN Number	NSE Name/Identifying Number	Agg/Univ Number	Pass Through From Agencies/Universities Amount	Pass Through From Non State	Direct Program Amount	Total PT From Prog. Amount	Direct Agg/Univ No.	Pass Through To Agencies/Universities Amount	Pass Through To Non State Entities Amount	Expenditures Amount	Total PT to and Expenditures Amount
Institute of Museum and Library Services Pass Through From: Grants to States Pass Through From: Texas State Library Archives Commission	45.310		306	100,282.67			\$ 100,282.67				\$ 100,282.67	\$ 100,282.67
Totals for Institute of Museum and Library Services				\$ 100,282.67			100,282.67				\$ 100,282.67	100,282.67
U.S. Department of Defense Pass Through From: Military Medical Research and Development Pass Through From: University of Texas at Tyler	12.420		750	44,168.45			\$ 44,168.45				\$ 44,168.45	\$ 44,168.45
Totals for U.S. Department of Defense				\$ 44,168.45			44,168.45				\$ 44,168.45	44,168.45
U.S. Department of Education Direct Programs: COVID19 Higher Education Relief Fund (HEERF) Student Aid Portion	84.425E					\$ 25,816,336.48	\$ 25,816,336.48				\$ 25,816,336.48	25,816,336.48
COVID19 Higher Education Relief Fund (HEERF) Institutional Portion	84.425F					40,814,129.81	40,814,129.81				40,814,129.81	40,814,129.81
Pass Through From: Supporting Effective Education Development Program Pass Through From: University of Texas at Austin	84.423A		721	135,766.66				135,766.66			135,766.66	135,766.66
COVID19 Higher Education Relief (GEER) and Pass Through From: Texas Higher Education Coordinating Board	84.425C		781	777,885.65				777,885.65			777,885.65	777,885.65
Totals for U.S. Department of Education				\$ 913,652.31		\$ 66,630,466.29	67,544,118.60				\$ 67,544,118.60	67,544,118.60
U.S. Department of Health and Human Services Pass Through From: Temporary Assistance for Needy Families Pass Through From: Texas Workforce Commission	93.558		320	35,953.76			\$ 35,953.76				\$ 35,953.76	\$ 35,953.76
Totals for U.S. Department of Health and Human Services				\$ 35,953.76			35,953.76				\$ 35,953.76	35,953.76
Research & Development Cluster Corporation for National and Community Service Direct Programs: AmeriCorps	94.006					\$ 78,188.70	\$ 78,188.70				\$ 78,188.70	78,188.70
Totals for Corporation for National and Community Service						\$ 78,188.70	78,188.70				\$ 78,188.70	78,188.70
Institute of Museum and Library Services Direct Programs: National Leadership Grant Laura Bush 21st Century Library Program	45.312 45.313					(227.56) 147,657.00	(227.56) 147,657.00				(227.56) 147,657.00	(227.56) 147,657.00
Totals for Institute of Museum and Library Services						147,429.44	147,429.44				147,429.44	147,429.44
National Aeronautics and Space Administration Direct Programs: Science Exploration Office of Stem Engagement (STEM) Safety, Security and Mission Service Space Technology Pass Through From: Aeronautics	43.001 43.003 43.008 43.009 43.012 43.002					389,792.78 (240.76) 124,564.53 27,806.65 81.9	389,792.78 (240.76) 124,564.53 27,806.65 81.9				389,792.78 (240.76) 124,564.53 27,806.65 81.9	389,792.78 (240.76) 124,564.53 27,806.65 81.9

Federal Grantor/Pass through Grantor/Program Title	ALN Number	NSE Name/Identifying Number	App/Univ Number	Pass rThrough From Agencies/Universities Amount	Pass rThrough From Non r State	Direct ProgramAmount	Total PT From
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Pass rThrough State Ef (Universities) 11 263 1 TI 5.494 0762 406 34751 333 20 245 276301

Federal Grantor/Pass through Grantor/Program Title	ALN Number	NSE Name/Identifying Number	App/Univ Number	Pass rThrough From Agencies Universities Amount	Pass rThrough From Non r State	Direct Program Amount	Total PT From Direct	Pass rThrough through Agencies

TI 1 1 TI (Grantor/Program) Tj /C2\_0 1 TI 7172i d <003>4nA2.5\_0 TI -3.546 -o17 Td3<001er





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UNIVERSITY OF NORTH TEXAS (752)  
Schedule 1B or Schedule of State Grant Pass Through From/To State Agencies  
For the Year Ended August 31, 2022

Pass through From State Agencies:  
To University of North Texas (752)

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UNIVERSITY OF NORTH TEXAS  
 Schedule 3 r Reconciliation Cash in State Treasury  
 For the Year Ended August 31, 2022

Cash in State Treasury	Unrestricted	Current Year Total
Local Revenue Fund 0258	\$ 33,585,651.75	\$ 33,585,651.75
Local Revenue Fund 0325	1,129,651.52	1,129,651.52
Local Revenue Fund 0900	8,041.07	8,041.07
Total Cash in State Treasury (Statement of Net Position)	<u>\$ 34,723,344.34</u>	<u>\$ 34,723,344.34</u>