

ANNUAL FINANCIAL REPORT

the

UNIVERSITY OF NORTH TEXAS AT DALLAS

DALLAS, TEXAS

Bob Mong, President

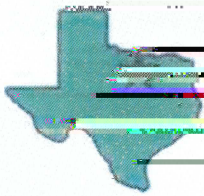
For the Year Ended August 31, 2020

**UNI | DALLAS**  
UNIVERSITY OF NORTH TEXAS AT DALLAS

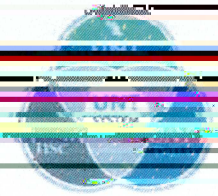
## TABLE OF CONTENTS

Letter of Transmittal .....	5
Organizational Data .....	7

**UNI | DALLAS**  
UNIVERSITY OF NORTH TEXAS AT DALLAS



UNIVERSITY OF NORTH TEXAS  
Office of Finance



November 18, 2020

Mr. Robert Mong  
President  
University of North Texas at Dallas  
Dallas, Texas

Dear Mr. Mong:

We are pleased to submit the annual financial report of the University of North Texas at Dallas for the year ended August 31, 2020, in compliance with Texas Government Code, Chapter 251, Subchapter C, Section 251.002, and the requirements established by the Texas Comptroller of Public Accounts.

Due to the statewide requirements embedded by Governmental Accounting Standards Board (GASB) Statement No. 34, the Comptroller of Public Accounts does not require the accompanying annual financial reports to comply with all requirements in this statement. The financial report will be considered for audit by the state auditor as part of the audit of the State of Texas Comprehensive Annual Financial Report (CAFR). The financial statements and related information contained in this report.

If you have any questions, please contact Victor Aimuys at (972) 338-1405.

Sincerely,

Victor Aimuys, CPA  
Associate Controller

Approved:

Arthur Bradford, CPA  
Senior Vice President & CEO, Finance & Administration

Paula Weirin, CPA  
Associate Vice Chancellor for Finance & Business Control

**UNI | DALLAS**  
UNIVERSITY OF NORTH TEXAS AT DALLAS

UNIVERSITY OF NORTH TEXAS AT DALLAS

ORGANIZATIONAL DATA

August 31, 2020

BOARD OF REGENTS

G.

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
Statement of Net Position

	August 31, 2020
<b>ASSETS</b>	
Current Assets	
Cash and Cash Equivalents:	
Cash on Hand	\$ 2,629.09
Cash in Bank	254,220.99
Cash in Transit/Reimburse from Treasury	35,795.28
Cash in State Treasury	4,400,686.77
Cash Equivalents	8,436,609.28
Restricted Cash and Cash Equivalents:	
Cash in Bank	50,087.10
Cash Equivalents	4,520,209.23
Legislative Appropriations	5,392,565.03
Receivables From:	
Accounts Receivable	11,598,535.27
Federal	504,317.61
Other Intergovernmental	41,876.10
Interest and Dividends	6,482.33
Other Receivables	544,622.47
Due from Other Components	10,884,607.57
Prepaid Items	2,797,019.43
Loans and Contracts	233,147.28
Total Current Assets	\$ 49,703,410.83
Non Current Assets	
Restricted Investments	\$ 975,306.10
Investments	6,523,842.91
Capital Assets:	
Non Depreciable or Non Amortizable	11,941,057.63
Depreciable or Amortizable, Net	158,885,996.29
Total Non Current Assets	\$ 178,326,202.93
Total Assets	\$ 228,029,613.76

DEFERRED OUTFLOWS OF RESOURCES (OUTFLOWS OF RESOURCES) (Non-Temporary) 2019-2020 1,959,000.00 (Current) 2019-2020 3,470,000.00 (Assets) 2019-2020



UNIVERSITYOFNORTHTEXASATDALLAS(773)  
 StatementofNetPosition  
 AsofAugust 31,2020

	August31, 2020
<b>LIABILITIES</b>	
Current Liabilities	
Payables From:	
Accounts Payable	\$ 7,117,314.82
Payroll Payable	638,354.48
Other Payables	25,550.00
Due to Other Components	1,237,837.52
Unearned Revenue	14,118,912.01
Employees' Compensable Leave	184,070.19
Funds Held for Others	156,617.59
TotalCurrent Liabilities	<u>\$ 23,478,656.61</u>
Non Current Liabilities	
Employees' Compensable Leave	\$ 1,030,464.27
TotalNon rCurrentLiabilitie s	<u>\$ 1,030,464.27</u>
TotalLiabilities	<u>\$ 24,509,120.88</u>
DEFERREDINFLOWSOFRRESOURCES	
Deferred Inflows of Resources	\$ .
TotalDeferred Inflows ofResources	<u>\$ .</u>
TOTALLIABILITIES ANDDEFERREDINFLOWSOFRRESOURCES	<u>\$ 24,509,120.88</u>
<b>NETPOSITION</b>	
Net Investment in Capital Assets	\$ 169,612,440.64
Restricted For:	
Debt Retirement	
Capital Projects	
Funds Held as Permanent Investments	
Non Expendable	737,204.21
Expendable	11,254,360.78
Other Restricted	2,266,195.67
Unrestricted	19,650,291.58
TotalNetPosition	<u>\$ 203,520,492.88</u>

UNAUDITED

UNIVERSITY OF NORTH TEXAS AT DALLAS (773)  
 Statement of Revenues, Expenses and Changes in Net Position  
 For the Year Ended August 31, 2020

	August 31, 2020
<b>OPERATING REVENUES</b>	
Tuition and Fees	\$ 34,997,586.72
Discounts and Allowances	(7,655,416.26)
Auxiliary Enterprises	995,808.27
Sales of Goods and Services	299,139.21
Federal Grant Revenue	1,557,660.53
State Grant Revenue	36,308.67
State Grant Pass Through Revenue	3,005,328.14
Other Contracts and Grants	683,656.08
Other Operating Revenues	606,215.15
<b>Total Operating Revenues</b>	<b>\$ 34,526,286.51</b>
<b>OPERATING EXPENSES <sup>(1)</sup></b>	
Instruction	\$ 17,679,732.31
Research	41,776.96
Public Service	1,593,499.18
Academic Support	4,803,100.68
Student Services	8,100,155.17
Institutional Support	6,247,129.02
Operation and Maintenance of Plant	7,763,584.36
Scholarships and Fellowships	14,146,153.54
Auxiliary Enterprises	1,183,789.43
Depreciation and Amortization	12,204,019.44
<b>Total Operating Expenses</b>	<b>\$ 73,762,940.09</b>
<b>Operating Loss</b>	<b>\$ (39,236,653.58)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Legislative Appropriations (GR)	\$ 24,512,594.00
Additional Appropriations (GR) (Enterprises) T#3.1,08.195841233Td (Student) T#2.11Tf3.2030Td#003T#11Tf (Service) T#6.6990Td (455407) T#2.11Tf	



UNAUDITED

UNIVERSITYOFNORTHTEXASATDALLAS(773)  
StatementofCashFlows  
FortheYearEnded August 31,2020

	August31, 2020
CASHFLOWSFROMOPERATINGACTIVITIES	
Proceeds from Customers	\$ 299,139.21
Proceeds from Tuition and Fees	27,344,529.37
Proceeds from Research and	

## UNAUDITED

UNIVERSITYOFNORTHTEXASATDALLAS(773)  
StatementofCashFlows  
FortheYearEnded August 31,2020

	August31, 2020
RECONCILIATIONOFOPERATINGLOSSONETCASHPROVIDED (USED) BYOPERATINGACTIVITIES	
Operating Loss	\$ (39,236,653.58)
Adjustments to Reconcile Operating Loss to Net Cash Provided (Used) by Operating Activities:	
Depreciation and Amortization Expense	\$ 12,204,019.44
Employee Benefits Paid by State	2,280,737.17
Changes in Assets and Liabilities:	
(Increase) Decrease in Receivables	1,232,268.06
(Increase) Decrease in Prepaid Expenses	270,422.41
(Increase) Decrease in Loans and Contracts	15,922.32
Increase (Decrease) in Payables	(2,541,922.28)
Increase (Decrease) in Unearned Revenue	(1,997,793.91)
Increase (Decrease) in Compensated Absence Liability	272,694.24
Increase (Decrease) in Other Liabilities	49,252.78
Total Adjustments	<u>\$ 11,785,600.23</u>
Net Cash Used by Operating Activities	<u>\$ (27,451,053.35)</u>
NONrCASHTRANSACTIONS	
Net Change in Fair Value of Investments	\$ 389,265.40
Donation of Capital Assets	11,492,191.00
Gain on Sale of Capital Assets	309,376.91
Capital Assets Acquired with Payables	1,983,828.19
Interagency Transfer of Capital Assets	23,197,884.21



(SAS)

to 1A r

Ag 31, 2020

1: A

N/A

2:

Below is a reconciliation of the total federal pass-through federal expenditures as reported on the Schedule of Federal Financial Assistance to the total federal revenues federal grant pass-through revenues as reported in the general purpose financial statements. Generally federal funds are not earned until expended; therefore federal revenues equal federal expenditures for the reporting period.

Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	
Federal Grants and Contracts - Operating	\$ 1,557,660.53
Federal Grants and Contracts - Nonoperating	8,854,100.04
Federal Pass-through Grants from Other State Agencies/Universities - Operating	
Federal Pass-through Grants from Other State Agencies/Universities - Nonoperating	
Total Federal Revenues per Statement of Revenues, Expenses, and Changes in Net Assets	<u>\$ 10,411,760.57</u>
	<u><u>\$ 10,411,760.57</u></u>

3a: b & A

Federal Grantor/CFDA Number/Program Name	New Loans Processed	Admin Costs Recovered	Processed & Admin Costs Recovered	Outstanding Balance of Loans as of 8/31/2020
Department of Education				
84.268 Federal Direct Student Loans	\$ 18,777,195.00	\$	\$ 18,777,195.00	\$
Total Department of Education	<u>\$ 18,777,195.00</u>	<u>\$</u>	<u>\$ 18,777,195.00</u>	<u>\$</u>

3b: b & A

N/A

4:

The University of North Texas at Dallas operates as a depository library in the Government Printing Office's Depository Libraries for Government Publications Program, CFDA #40.001. The university is the legal custodian of government publications, which remain the property of the federal government. The publications are not assigned a value by the Government Printing Office.

5:

N/A (Agency 320 only)

6:

N/A (Agency 537 only)

7:

N/A

8:

N/A

9:

N/A

10: 10% d

N/A





UNAUDITED

UNIVERSITY OF NORTH TEXAS DALLAS (773)  
 Schedule 3 for Reconciliation of Cash in State Treasury  
 For the Year Ended August 31, 2020

Cash in State Treasury	Unrestricted	Current Year Total
Local Revenue Fund 0292	\$ 4,400,686.77	\$ 4,400,686.77
Total Cash in State Treasury (Statement of Net Position)	<u>\$ 4,400,686.77</u>	<u>\$ 4,400,686.77</u>