

UNTS Board of Regents

FY 2024 Q2 Financial Update

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# Enterprise Strategic Priority

Establish/update financial policies and practices to:

- Manage risk (reserve policy; fiscal health ratios) and maintain appropriate liquidity

- Support operations (effective/efficient resource management and forecasting)

- Invest in capital renewal (deferred maintenance strategy and master planning of built environment)

- Preserve credit rating and flexibility to pursue strategic initiatives

Establish financial strategies and objectives for:

- Philanthropy

- Research and Other Grants

# Key Financial Drivers

## FY2024 Year-End Forecast as of Q2

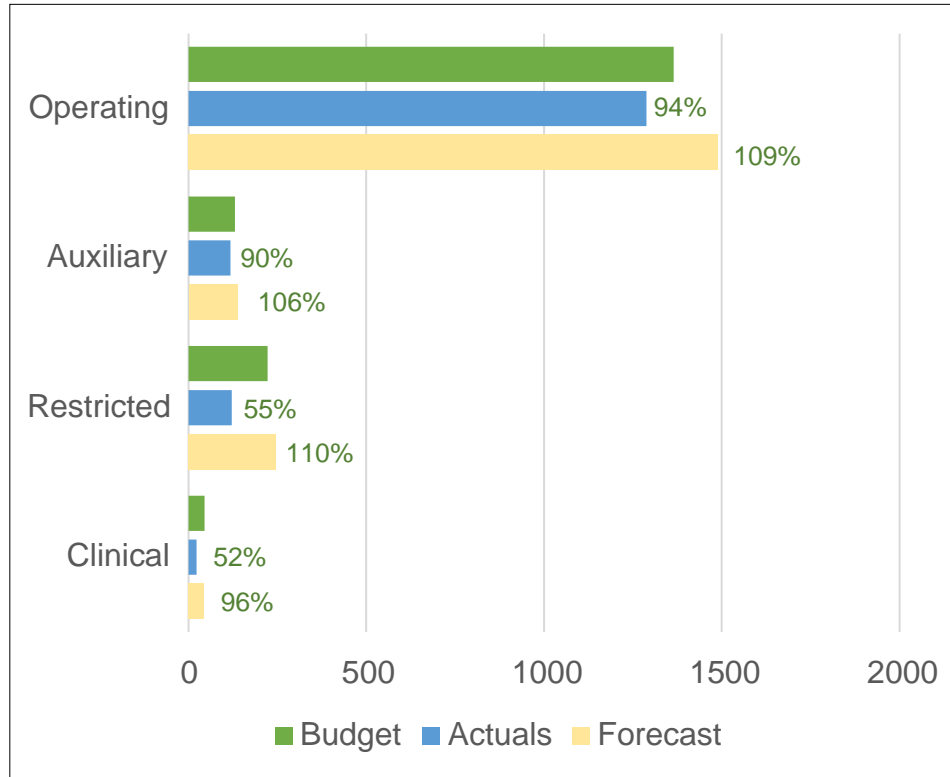
Actual revenue performing above budget with anticipated enterprisewide contributions to fund balance of \$29.3m

Tuition revenue increases driven by UNT and UNTD's enrollment growth  
Increased Grants and Contract from Pell, Texas Grants and ANHEAD

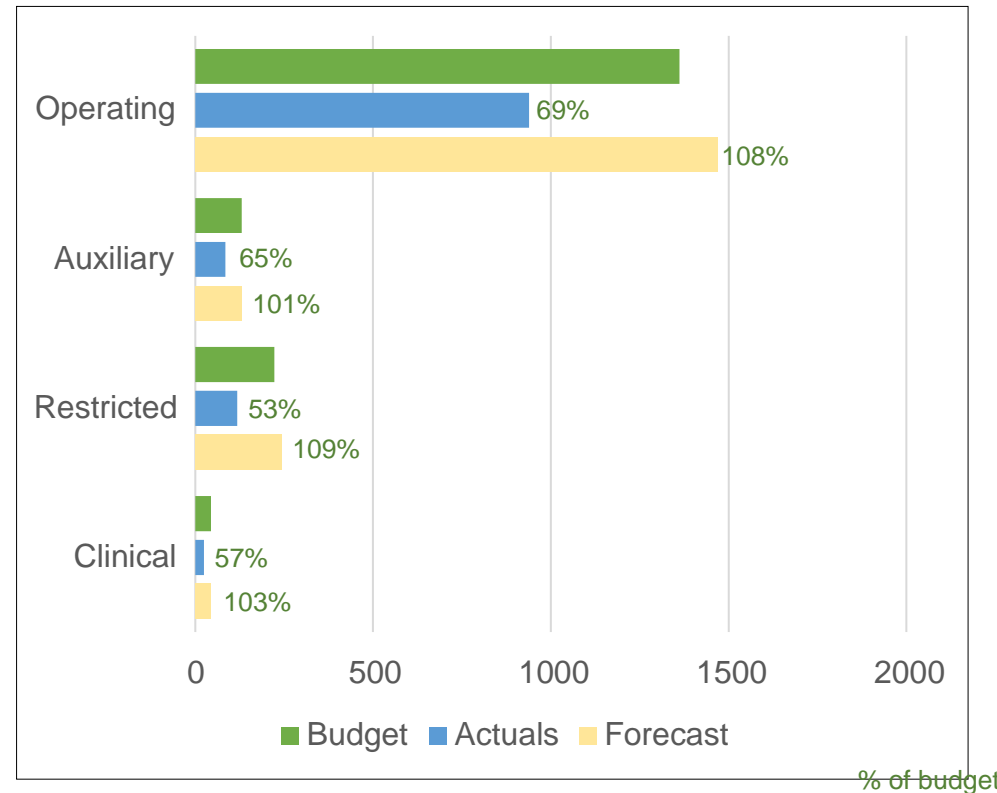
# FY 2024 Q2 Budget Performance

## UNTS Consolidated

### REVENUES & TRANSFERS IN

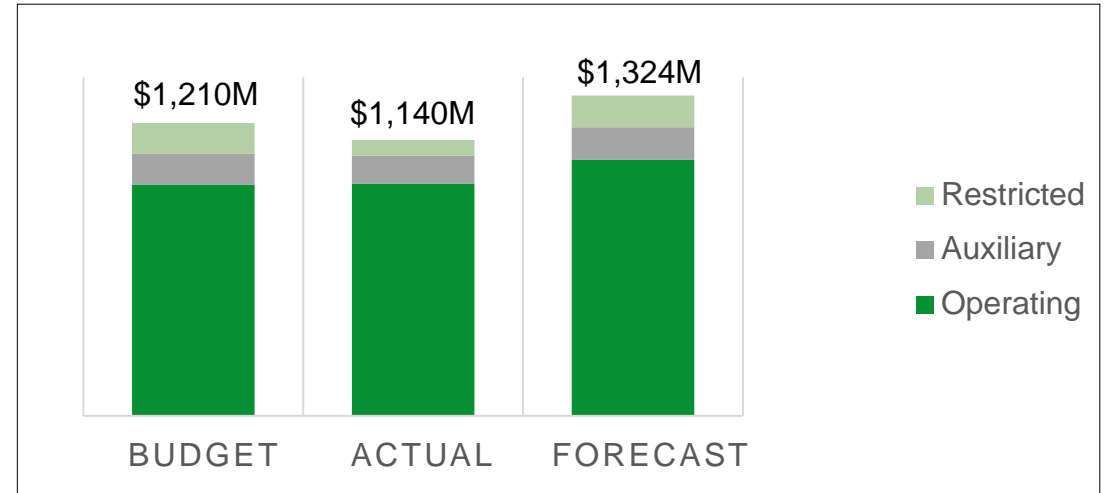


### EXPENSES & TRANSFERS OUT



Forecasted Net Impact to Fund Balance  
 Operating \$22.5m + Auxiliary \$6.9m + Restricted \$2.2m + ~~Clinical \$2.3m~~ = \$29.3m

# FY 2024 Q2 Budget Performance





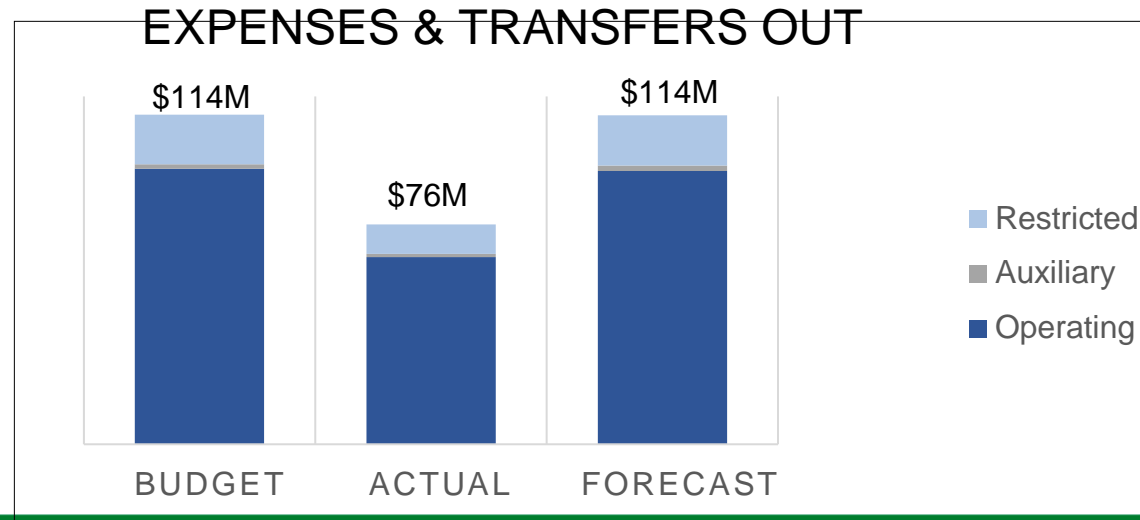
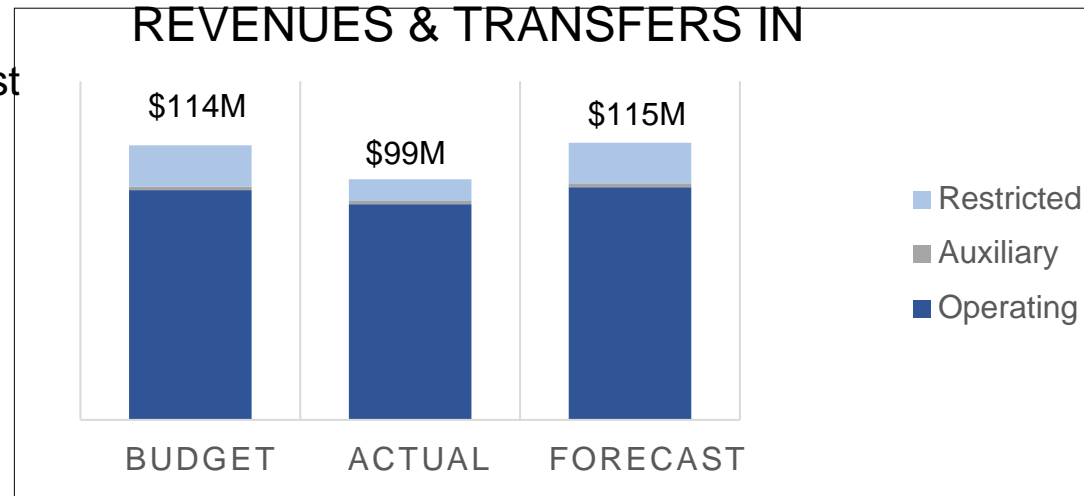
# FY 2024 Q2 Budget Performance

Revenues and Transfers In Drivers (received 87% of budget, forecast 1% over budget)

Tuition and Fees forecasted to be 4% over budget because Fall and Spring enrollment increased, 5.6% and 2.5% respectively, compared to prior year

Expenses and Transfers Out Drivers (spent 67% of budget, forecast flat to budget):

Personnel Cost are 52% expended of budget  
 Scholarships are projecting 3% over budget due to additional spend on endowed and sponsor project scholarships



# FY 2024 Q2 Budget Performance

Revenues and Transfers In Drivers (received 81% of budget, forecast 3% over budget)

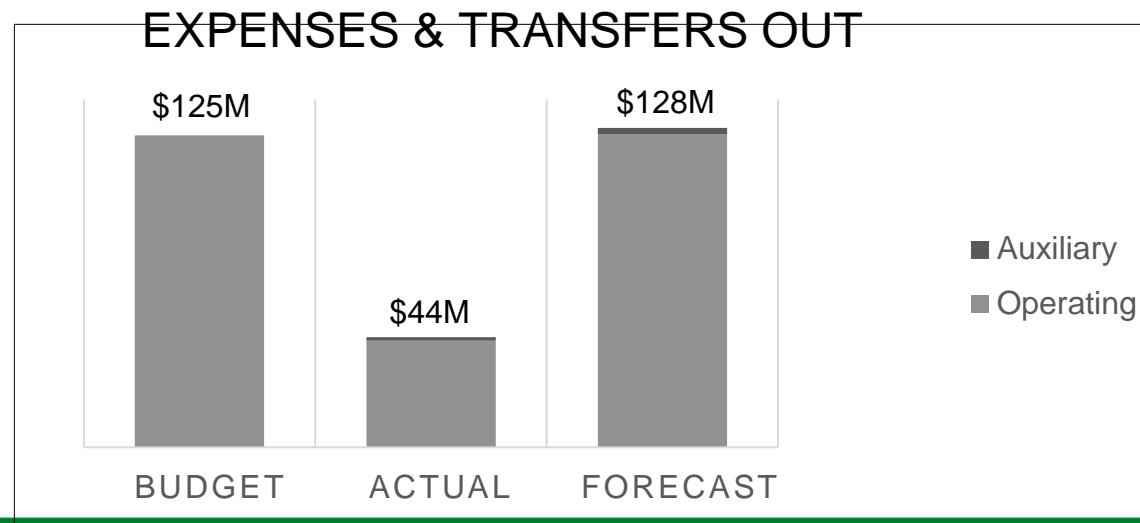
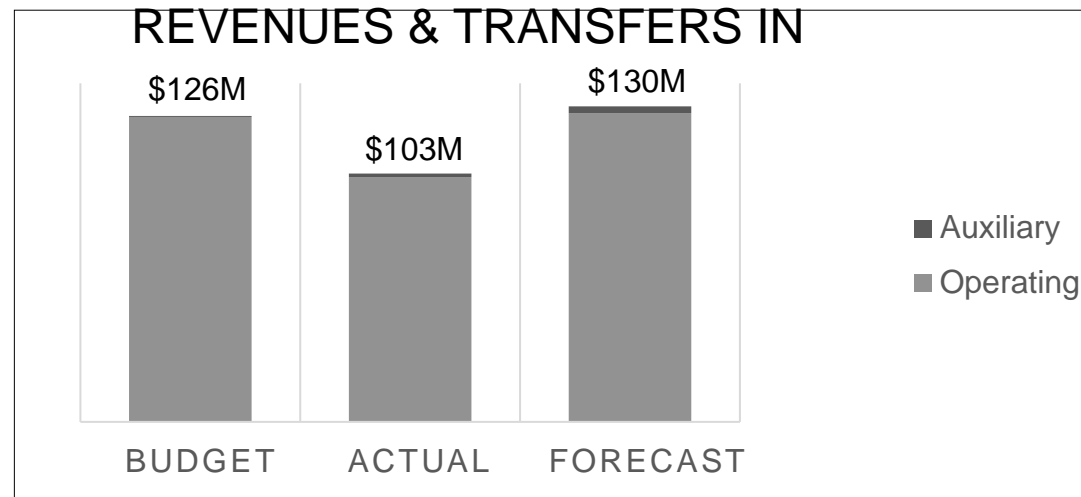
Sales of Good and Services expected to be higher than budget due to building related revenue not included in the FY24 Budget

Expenses and Transfers Out Drivers (spent 35% of budget, forecast 2% over budget):

Personnel Costs expended 49% of budget

Maintenance & Operation Costs forecasted to be 10% above budget related to the delay in the sale of the System Building

Forecasted impact to fund balance \$1.9M  
\$1.6M operating and \$0.4M auxiliary.

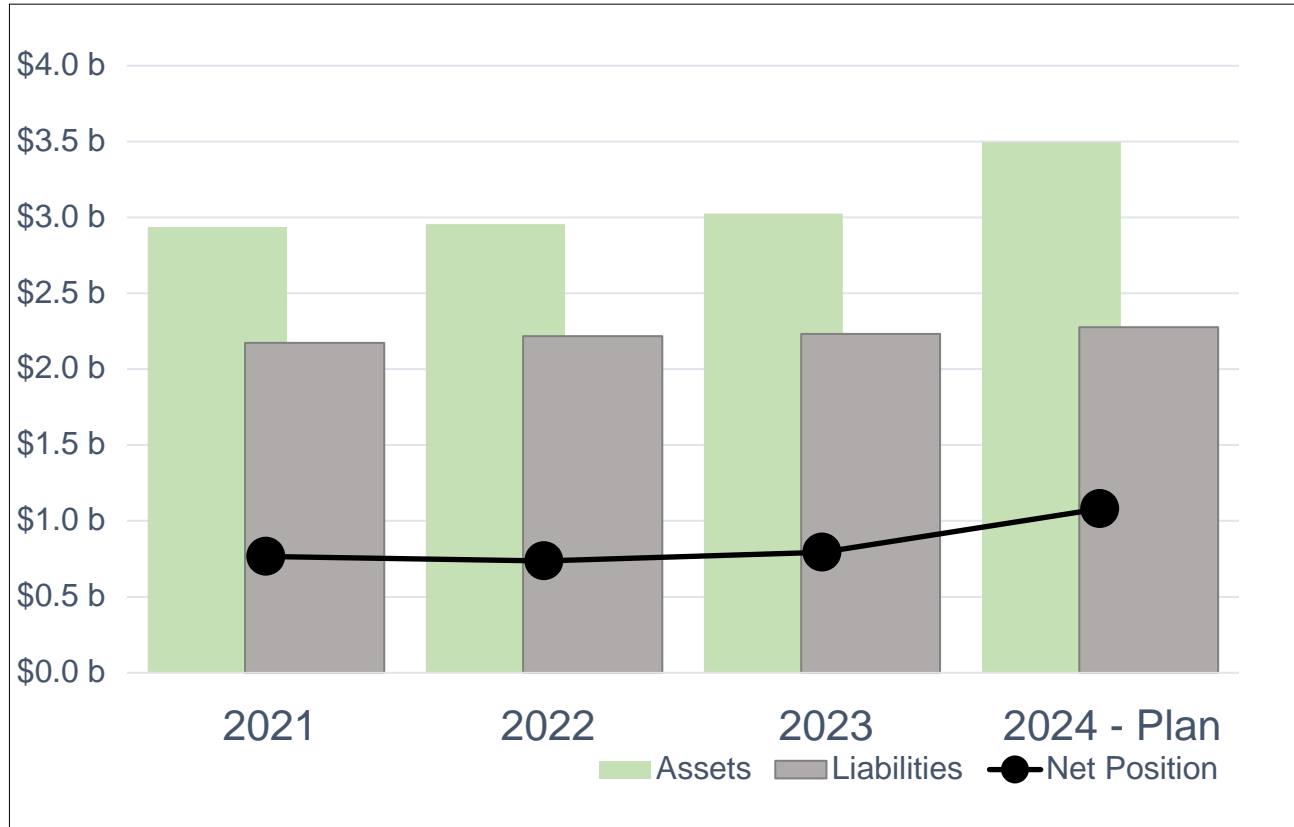






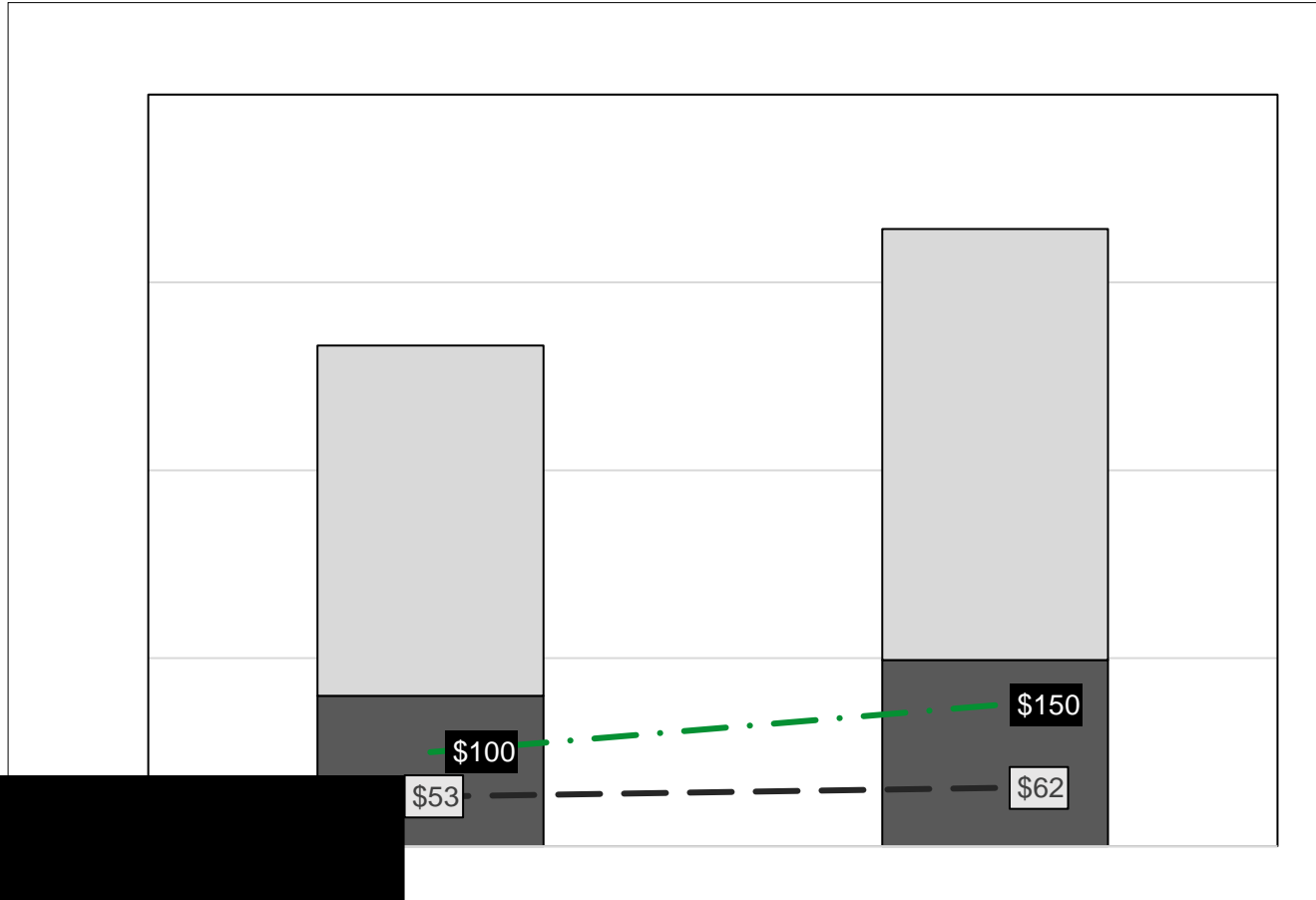


# Balance Sheet Trends (FY21-FY24)

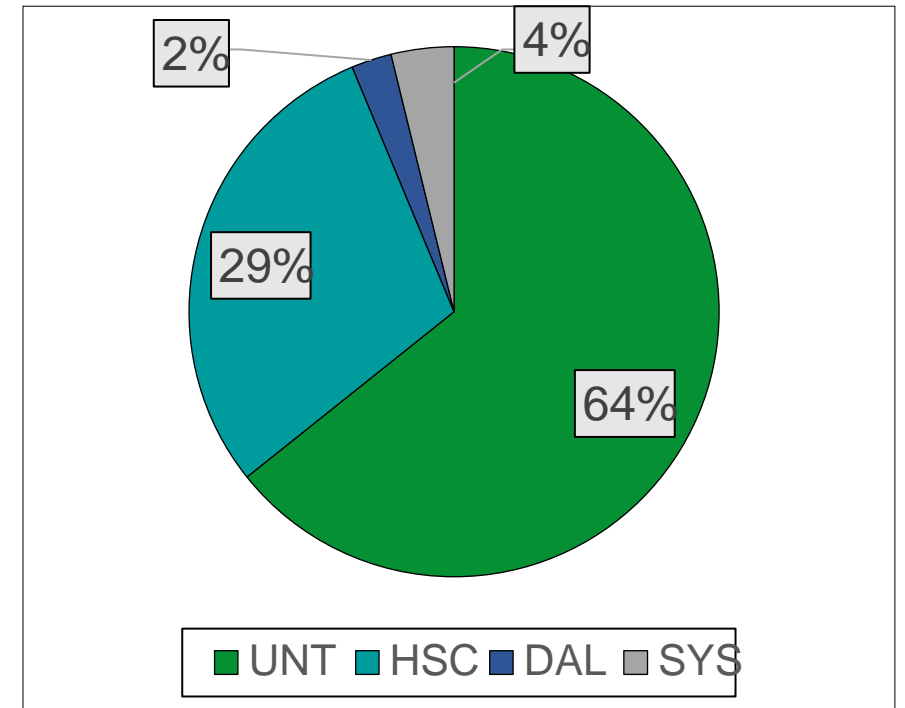


# FY 2024 Q2 Operating Cash and Investments

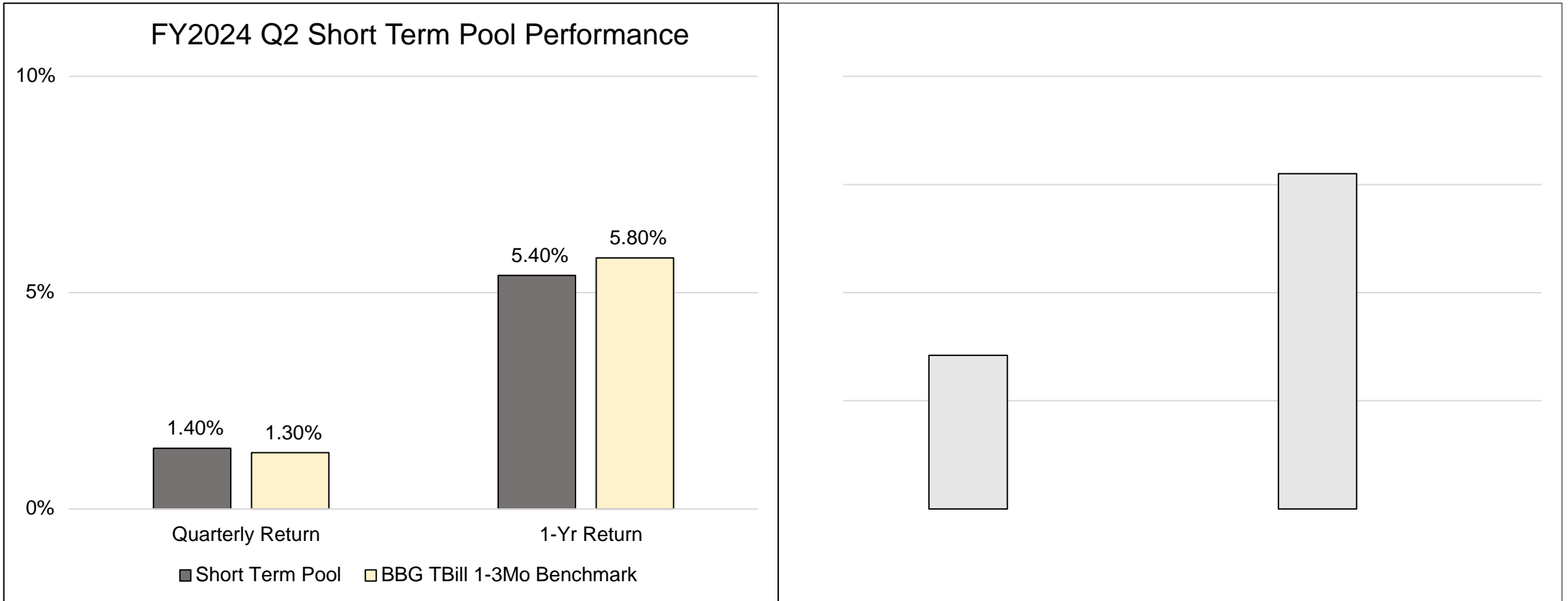
## Short-Term Pool (STP) and the Long-Term Pool (LTP)



Operating Funds By Business Unit



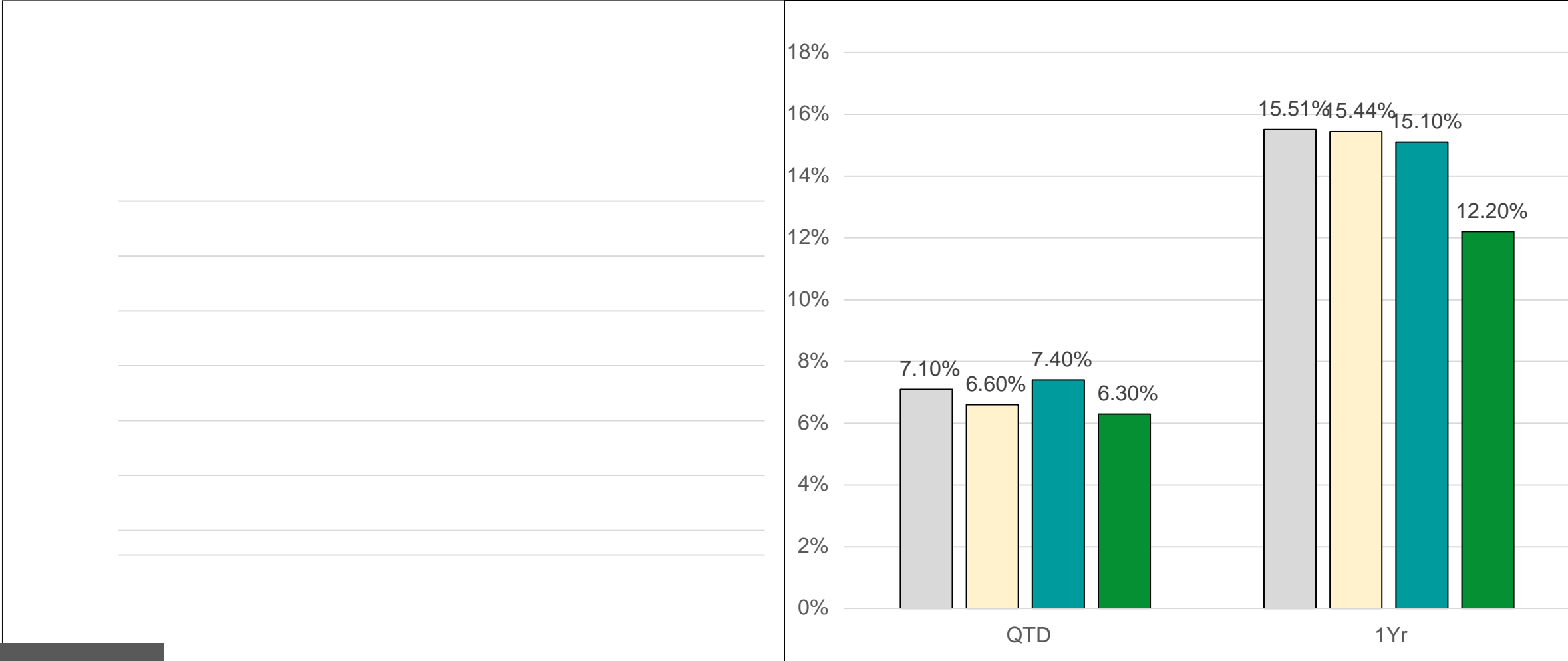
# FY 2024 Q2 Investment Performance – Operating Funds



Short term and long term pool performance remains on trend with market rates.  
Long term pool investment REITs usually play the role of hedging inflation but has not performed as such recently.



# FY 2024 Q2 Long Term Pool and Foundations



# Questions