

FINANCIAL REPORT

of the

**UNIVERSITY OF NORTH TEXAS
HEALTH SCIENCE CENTER**

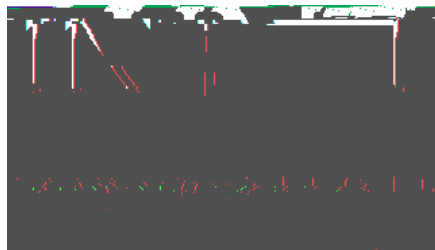
FORT WORTH, TEXAS

Scott Ransom, DO, MBA, MPH, President

For the year ended August 31, 2009

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER

ORGANIZATIONAL DATA

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Statement of Net Assets

| | August 31, 2009 | August 31, 2008 |
|---------------|--------------------|--------------------|
| ASSETS | | |
| | | |
| | | |
| | \$ 195 | \$ 2,019 |
| | 005 | 0.0 |
| | 90 | 0 |
| | 5.5 | 3.5 |
| | 3,518 | 4,018 |
| | - | - |
| | | |
| | 0000 | 6000 |
| | 1.5 | 5.0 |
| | - | - |
| | 3,317 | 1,29,0 |
| | - | - |
| | 1,5,05 | 1,25 |
| | | |
| | 1,593 | 5,209 |
| | 90000 | 2,19 |
| | - | - |
| | 25 | 11,390 |
| | 1,0,00000 | 1,5000 |
| | 11,5 | - |
| | 5,67 | 4,98 |
| | 2 | 2 |
| | 2,19 | 3,499 |
| | 2,88 | 2,88 |
| | 388 | 312 |
| | 9,185 | 11,23 |
| | 10,026 | 9,825 |
| | | |
| | | |
| | | |
| | - | - |
| | - | - |
| | - | - |
| | 0 | 3,43 |
| | 4,02 | 4,3 |
| | - | - |
| | - | - |
| | | |
| | 25 | 3,92 |
| | 1,50 | 1,5 |
| | 1,78 | 10,02 |
| | | |
| | 11,5103 | 11,280 |
| | 5,2 | 6,9102 |
| | - | - |
| | - | - |

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Note 1: Matrix of Operating Expenses Reported by Function

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| Institutional Support | Operation and Maintenance of Plant | Scholarships and Fellowships | Auxiliary Enterprises | Depreciation | 2009 Total Expenditures |
|-----------------------|------------------------------------|------------------------------|-----------------------|--------------|-------------------------|
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 11,000 | 31,000 | - | 2,000 | - | 101,000 |
| 300,000 | 0 | - | 64 | - | 1,000 |
| 18,000 | 2,000 | - | 1,000 | - | 19,000 |
| - | - | - | - | - | 2,000 |
| - | - | - | - | - | - |
| 1,000 | 11,000 | - | 3,000 | - | 1,000 |
| 6,000 | 1,000 | - | 2,000 | - | 10,000 |
| 1,000 | 3,000 | - | (1) | - | 4,000 |
| 3,000 | 3,000 | - | 74 | - | 3,000 |
| 0 | 1,000 | - | 65 | - | 1,000 |
| 2,000 | 3,000 | - | 0 | - | 3,000 |
| - | - | - | - | 7,000 | 7,000 |
| - | - | - | - | - | 2,000 |
| 5 | - | - | - | - | 5 |
| - | - | 1,000 | - | - | 1,000 |
| - | - | - | - | - | - |
| 0 | 0,000 | 1,000,000 | 1,000 | - | 1,000,000 |
| \$ 16,507,551.46 | \$ 10,348,107.15 | 1,258,356.96 | | | |

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August 31,
2009

August 31,
2008

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Notes to Schedule 1A - Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended August 31, 2009

Note 1: Nonmonetary Assistance

~~A~~

Note 2: Reconciliation

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 1B - Schedule of State Grant Pass-Throughs From/To State Agencies
For the Fiscal Year Ended August 31, 2009

Pass-Through From: State Agencies

To University of North Texas Health Science Center (763)

| | | |
|--|----|------------|
| Texas Department of Public Safety (Agency 405) | \$ | 825,000.00 |
| Texas Dept. of State Health Services (Agency 537) | | 311,081.00 |
| Texas Higher Education Coordinating Board (Agency 781) | | |
| Family Practice Residency | | 88,781.00 |
| Advanced Research Program | | (4,118.99) |
| College Workstudy Program | | 6,998.00 |
| Work Study Mentorship Program | | 30,000.00 |

Total Pass-Through From Other Agencies

(Statement of Revenues, Expenses, and Changes in Net)Assets

\$ 1,257,741.01

Pass-Through To:

N/A

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2A - Miscellaneous Bond Information
 For the Fiscal Year Ended August 31, 2009

| Description of Issue | Bonds Issued to Date | Range of Interest Rates | Terms of Variable Interest Rates | Scheduled Maturities | | First Call Date |
|---|----------------------------|----------------------------|---|-------------------------|--------------|-----------------------|
| | | | | First Year | Last Year | |
| RFS Bonds, Series 1999 | \$ 9,500,000.00 | 4.25% - 5.40% | N/A | 1999 | 2019 | 04/15/09 |
| RFS Refunding and Improvement Bonds, Series 1999A | 15,535,000.00 | 0.00% - 5.75% | N/A | 2000 | 2019 | 04/15/09 |
| RFS Bonds, Series 2002 | 27,130,000.00 | 2.00% - 5.00% | N/A | 2003 | 2022 | 04/15/12 |
| RFS Refunding Bonds, Series 2003A | 2,915,000.00 | 5.375% - 5.500% | N/A | 2003 | 2017 | 04/15/13 |
| RFS Refunding and Improvement Bonds, Series 2005 | 11,250,000.00 | 0.25% - 5.25% | N/A | 2006 | 2025 | 04/15/15 |
| RFS Bonds, Series 2009 | 38,650,000.00 | 3.00% - 5.25% | N/A | 2009 | 2028 | 04/15/18 |
| Total | <u>\$ 104,980,000.00</u> | | | | | |

*RFS - Revenue Financing System

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2B - Changes in Bonded Indebtedness
 For the Fiscal Year Ended August 31, 2009

| Description of Issue | Bonds Outstanding 9/1/2008 | Bonds Issued | Bonds Matured or Retired | Bonds Refunded or Extinguished | Bonds Outstanding 8/31/2009 | Amounts Due Within One Year |
|--|----------------------------------|-------------------------|--------------------------------|--------------------------------------|-----------------------------------|-----------------------------------|
| RFS Bonds, Series 1999 | \$ 405,000.00 | \$ - | \$ 405,000.00 | \$ - | \$ - | \$ - |
| RFS Refunding and Improvement Bonds, Series 1999A | 4,655,000.00 | - | 1,070,000.00 | - | 3,585,000.00 | 425,000.00 |
| RFS Bonds, Series 2002 | 20,795,000.00 | - | 1,115,000.00 | - | 19,680,000.00 | 1,155,000.00 |
| RFS Refunding Bonds, Series 2003A | 2,915,000.00 | - | - | - | 2,915,000.00 | - |
| RFS Refunding and Improvement Bonds, Series 2005 | 11,140,000.00 | - | - | - | 11,140,000.00 | 1,125,000.00 |
| RFS Bonds, Series 2009 | - | 38,650,000.00 | 3,255,000.00 | - | 35,395,000.00 | 1,285,000.00 |
| Total | <u>\$ 39,910,000.00</u> | <u>\$ 38,650,000.00</u> | <u>\$ 5,845,000.00</u> | <u>\$ -</u> | <u>\$ 72,715,000.00</u> | <u>\$ 3,990,000.00</u> |

Footnotes:

* Bond premiums, discounts and issuance costs were not individually greater than 5% of the par value of the bond issue; therefore, they are not capitalized and amortized over the life of the bonds. They were expensed at the time of the bond issue.

Bonds Payable per Statement of Net Assets

\$ 72,715,000.00

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
Schedule 2C - Debt Service Requirements

| Description of Issue | Year | Principal | Interest |
|--|------|-----------|----------|
| Revenue Bonds RFS Refunding and Improvement Bonds, Series 1999A | | | |

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UNIVERSITY OF NORTH TEXAS HEALTH SCIENCE CENTER (763)
 Schedule 2D - Analysis of Funds Available for Debt Service
 For the Fiscal Year Ended August 31, 2009

| Description of Issue | Pledged and other Sources and Related Expenditures for FY 2009 | | | |
|--|--|---|------------------------|------------------------|
| | Total Pledged and Other Sources | Operating Expenses/ Expenditures & Capital Outlay | Debt Service | |
| | | | Principal | Interest* |
| Revenue Financing System Bonds, Series '99, '99A, '02, '03A, '05 & '09 | \$ 30,158,964.00 | \$ - | \$ 5,845,000.00 | \$ 2,205,282.22 |
| Total | <u>\$ 30,158,964.00</u> | <u>\$ -</u> | <u>\$ 5,845,000.00</u> | <u>\$ 2,205,282.22</u> |

* In accordance with the State Comptroller's reporting requirements, the interest amounts on this schedule represent interest per the bonds amortization schedules rather than interest on a full accrual basis.

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