[redacted]

TABLE OF CONTENTS

> šš}(ŒŒ v•u]XšXšX X X X

[redacted]

P.O. Box 12666, Capitol Station
Austin, TX 78711

P.O. Box 12428
Austin, TX 78711-2428

Texas State Auditor's Office
P.O. Box 12067
Austin, TX 78711-2067

Texas Comptroller of Public Accounts
P.O. Box 13528, Capitol Station
Austin, TX 78711-3528

Dear Sirs and Madam:

I am pleased to submit the [illegible] report of the University of North Texas [illegible] for the year ended August 31, 2005, in [illegible] compliance with Texas Government Code Annotated, Section [illegible] 2101.011, and [illegible] with their [illegible] by the Texas Comptroller of Public Accounts.

[illegible] requirements embedded in Governmental Accounting Standards Board (GASB) [illegible] Due to the state [illegible] conducted [illegible] state auditor as part of the audit of the State of Texas *Comprehensive Annual Financial Report* (CAFR); therefore, an opinion has not been expressed on the financial

[redacted]

UNIVERSITY OF NORTH TEXAS SYSTEM ADMINISTRATION

ORGANIZATIONAL DATA

August 31, 2015

BOARD OF REGENTS

[illegible]	Term expires 5/22/17
[illegible]	Term expires 5/22/17
[illegible]	Term expires 5/22/17
[illegible]	Term expires 5/22/19
[illegible]	Term expires 5/22/19
[illegible]	Term expires 5/22/19
[illegible]	Term expires 5/22/21
[illegible]	Term expires 5/22/21
[illegible]	Term expires 5/22/21

STUDENT REGENT

[illegible]	Term expires 5/31/16

OFFICERS OF THE BOARD

[illegible]	
[illegible]	
[illegible]	

ADMINISTRATIVE OFFICERS

[illegible]	
[illegible]	

UNIVERSITY OF NORTH TEXAS SYSTEM
Management's Discussion and Analysis (Unaudited)
For the Year Ended August 31, 2015

Introduction

d Z h v] À Œ } (E } Œ d Z Æ ^ Ç • š ~ u Z ^ Ç • š Á _ • • š o] • Z Ç š Z ó ò š > Z P] • o š v µ o Œ P] • o (ŠÌ v À] v P
Á • ‰ Œ } À ( ] } Œ E Z ( ] d Ç 5 Æ Z " [illegible] ^ ^ • š v (µ v] v

UNIVERSITY OF NORTH TEXAS

d Z (} o o } Á š] v Ø Œ (o š Z š • } v v • } u ‰ Œ ^ š š] À š u } v (E š W } •] š ( ] } Œ E Z ^ Ç • š u } (µ P µ ï • í š U
î ì í ñ v î ì í ð W

d Z • š] } v o } Á v o µ Æ ‰ o v š] µ v v P u v š v [• o Ç } • ( ] •] P v] ( ] Z v š P Á •] š Z š] Z ^ š š u } v (š
E š W } •] š] } v W

Total Assets and Deferred Outflows

Current Assets

d Z ^ Ç • š u µ • Œ Œ • v š š] • v Œ • ¨ ï ð Ó X u] o o] } Œ Ó U X ñ] 9 v U ì í ñ ‰ Œ] u • Œ] Ó Ó Ç • µ (o š v } À Œ] v o Œ] v
š } š o • Z v • Z < µ] À o } v (š ‰ ‰ Œ } Æ] ì ò š u ì] o Ç o] }] v v P v Œ (š Œ } ‰ } •] š }] ‰ À Œ š] Ó } v • µ o š •
o } v Á] š Z ‰ ‰ Œ } Æ] ¨ ò X ì ì] o o Ç o]] } v v Œ] • v ‰ Œ ‰ Æ] ‰ v • • • }] š Á] š Z ‰ Œ } ‰] v Œ µ š Œ Ç w
• Z } o Œ • Z] ‰ • X

Non Current Assets Net Capital Assets

E š ‰] š • • o š] • v Œ ¨ • ó õ X u ò o o] } Œ Ó U X ò] 9 v U ì í ñ • Œ • µ (o š] v Œ] v ‰] š v o] v š v P] • o š • X
d Z]] • v Œ Á • • š š Œ] µ š š } ‰ o ‰ Œ } Æ ¨] ì ò ñ X u ò] Ç o] } { v ‰] š u ‰ Œ } À µ (v • š • Ç ‰ Œ] š] } v
u } Œ š] Ì š Æ } ‰ (• ¨ ñ ò X u ì] o o] } D v X i } Œ ‰] ‰ Œ } i] v š • µ Ç

Other Non-Cu

UNIVERSITY OF NORTH TEXAS SYSTEM

Operating and

UNIVERSITY OF

UNIVERSITY OF NORTH TEXAS SYSTEM
Management's Discussion and Analysis (Unaudited)
For the Year Ended August 31, 2015

UNIVERSITY OF NORTH TEXAS SYSTEM
Management's Discussion and Analysis (Unaudited)
For the Year Ended August 31, 2015

d Z š o v ‰] Z Œ š o } Á Z } Á š Z u } µ v š v ‰ Œ v š Z P v P • Á o • š Z ‰ Œ v] š (š P] š } ‰ Œ š] v P
Æ ‰ v ‰ • Œ š] š v }] v Z š Ç ‰ (} ‰ Œ š Æ v ‰ P v • • } v E h K (µ v š] } - v ‰ o Œ } P Œ u o u • š] ( ] š] } v
(} Œ E Z Ç Œ Z µ P µ ï • í ³ U ì í ñ W

	2015	2014	% Increase (Decrease)
Operating Expenses			
/ v • š Œ µ š] } v ¨	î ñ í U ò õ î ¨	î ñ ï U ò ò ó	~ ì X ô 9 •
Z • Œ Z	ñ ò U ô ï ì	ñ ò U ð í ì	ì X ó 9
W µ o] Œ À]	í ô U ñ ò õ	í ô U ñ õ ò	~ ì X í 9 •
u] ^ µ ‰ ‰ } Œ š	í ô ì U õ õ î	í ò õ U í ò õ	ó X ì 9
^ š µ v š Œ À] •	ò ó U ò ó î	ò ò U ó ò ó	í X ð 9
/ v • š] š µ ‰ š µ ‰ v ‰ o } Œ š	õ ï U ó í ò	ô ó U ò ï î	ò X õ 9
K ‰ Œ š v] P v] v š v } v (W o v š	ñ í U ï ó í	ð ñ U ô ñ ô	í î X ì 9
^ Z } o Œ • Z] ‰ o } Á • Z] ‰ •	ñ ô U ó õ õ	ò ò U õ ò î	~ í î X î 9 •
µ Æ] o v š Œ Ç ‰ Œ] • •	ð ñ U î í ñ	ð î U õ ò ó	ñ X î 9
‰ Œ] š v] } u } Œ š] Ì š] } v	ñ ò U î î ï	ñ ï U ô ò ó	ð ò † ü ð HÈ ÑG–B“0 0ò€

Nonoperating Revenues and Expenses

Œ š •]vP v] ( ] Œv šµ ŒŒE]À PvµvŒ• Æ ‰ v •Œ• } v •] Œ

UNIVERSITY OF NORTH TEXAS SYSTEM
Management's Discussion and Analysis (Unaudited)
For the Year Ended August 31, 2015

µ Œ]švZÔ ôZd Æ >• P] • o ^š]•À] }švZU^ š ŠŒ v Á] š •} u u] š u šv]š

CONSOLIDATED

FINANCIAL STATEMENTS

of the

UNIVERSITY OF NORTH TEXAS SYSTEM

DENTON, TEXAS

August 31, 2015

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (794)
Statement of Net Position

	August 31, 2015
ASSETS	
µ Œ Œ • v š •	
• Z v • Z ‹ µ] À o v š • W	
• Z } v , v	íííìUóóòXííì
• Z] v v l	ðîUõõóUôóóXòò
• Z] v d Œ v •] š l Z] (µ Œ µ } d Œ • µ Œ Ç	íUððíUðóñXíõ
• Z] v ^ š š d Œ • µ Œ Ç	ííUñîïUîðôXòí
• Z ‹ µ] À o v š •	íóôUòíïUîòóXìð
Z • š Œ] š Z v • Z ‹ µ] À o v š • W	
• Z } v , v	ííUìñõXóì
• Z] v v l	íìUìññUïòôXñì
• Z ‹ µ] À o v š •	îUñôóUòõìXííï
> P] • o ‰] ‰ Œ } ‰ Œ] š] } v •	óòUîóîUòóîXòô
Z] À & Œ • } u W	
} µ v š Z •] À o	óòUõóìUóíòXííï
& Œ o	ïíUóòôUìðïXòô
K š Z / Œ š Œ P } À Œ v u v š o	íUðõìUõòñXðî
/ v š Œ v • š] À] v •	íUñõôUóîïXóí
'] (š W U o P v • } v š] } v •	îUîóóUñðóXïó
o] v ! o] vð	! o] vð

UNAUDITED

	August31, 2015
LIABILITIES	
µ Œ E E] v]o] š] •	
W Ç & Œ } u W	
} µ v W • Ç o	ñ ñ U í ñ ñ U ì ñ õ X ì ó
W Ç Œ } o o	

W '/Ed Ed/KE> >&>dz E<

UNAUDITED

	Audited	
	August31, 2015	August31, 2014
ASSETS:		
•Z	¨ íïUìóðUìì¨ò	õUðõðUñíí
/vÀ •šu vš•	îñôUóõîUóóî	îôóUðð¨UîóîUîòð
dŒ µ/ŽÀ •šu vš•	ñUìñìUòóó	ñUìõòUíòð
vvµ]/ŽÇÀ •šu vš•	íUïîìUíìñ	íUðóôUîòð
}µvŽ•]À o	îUôññ	îUðîï
}všŒ] µŽ]}v]•À E o šU	íóUìïíUìóî	íóUîðõUïìñ
WŒ ‰Æ]‰ v• •	íUìõò	íUõðí
Z o•š š	íííUíôï	îõóUïòî
dŒ µW•šE}‰ ŒšÇ	íñóUíóó	íñóUíóó
/vÀ vš}ŒÇ	óUñìì	óUñìì
•Zs o µ}(>](/v•µŒ W•}o]] •	ñííUíïó	ðòôUîðô
d}š o^ d^	¨ îõòUìòíUñ¨ôì	ïîíUòõòUíòó
LIABILITIES:		
}µvŽ•W• Ç o	¨ íUðõñ¨Uïðò	íUíõóUõõí
P v &Ç µv •	íðõUìñì	íðôUõìó
dŒ µ•švvµ]šÇo]P š]}v•	îUïòíUôíõ	îUíóíUïðì
•• š,• o (}ŒEšZ Œ•	íòóUóõòUóðò	íôóUïôðUôðõ
U d}š >d/ó1SoÐ:€		

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (CONSOLIDATED)
Statement of Revenues, Expenses and Changes in Net Position
For the Year Ended August 31, 2015

	August 31, 2015
OPERATING REVENUE	
d µ] š] } w & •	ï õ õ U î õ ì U ‰ õ ó ô X ô
] • } µ v š v • o o } Á v •	~ õ ò U ó ô ì U õ ï ó X õ í •
W Œ } (• • } & } v • o	í î õ U ð ô ï U ‰ ñ ò î X ò
] • } µ v š v • o o } Á v •	~ ó î U ô ó î U ï î í X ð î •
µ Æ] o] v Œ E Œ E ‰ Œ] • •	ñ õ U ò î ì U ‰ î ï î X ó
^ o } • (' } } • v ^ Œ À] •	[illegible]
& Œ ' Œ E v š Z À v µ	` à ` [illegible]

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)
Matrix of Operating Expenses Reported by Function
For the Year Ended August 31, 2015

Operating Expenses	Instruction	Research	Public Service	Academic Support	Student Services	Institutional Support	Operation and Maintenance of Plant	Scholarships and Fellowships	Auxiliary Enterprises	Depreciation and Amortization	Total Expenditures
Cost of Goods Sold	$	$	$	$	$	$	$	$	$	$	$
Salaries and Wages	$ 251,692,526.70	$ 56,829,943.05	$ 18,568,670.84	$ 180,991,899.61	$ 67,672,555.53	$ 93,716,060.32	$ 51,370,570.67	$ 58,798,897.55	$ 45,215,195.44	$ 56,222,595.14	$ 881,078,914.85
Payroll Related Costs											
Professional Fees and Services											
Federal Pass Through Expenses											
State Pass Through Expenses											
Travel											
Materials and Supplies											
Communications and Utilities											
Repairs and Maintenance											
Rentals and Leases											
Printing and Reproduction											
Depreciation and Amortization											
Scholarships											
Claims and Losses											
Other Operating Expenses											
Total Operating Expenses	$ 251,692,526.70	$ 56,829,943.05	$ 18,568,670.84	$ 180,991,899.61	$ 67,672,555.53	$ 93,716,060.32	$ 51,370,570.67	$ 58,798,897.55	$ 45,215,195.44	$ 56,222,595.14	$ 881,078,914.85

W '/Ed Ed/KE> >&>dz E<

UNAUDITED

	d DWKZ Z/ ^Wz ZD E Ed>z			
	hEZ ^dZ/ d	Z ^dZ/ d	Z ^dZ/ d	dKd >
REVENUES, GAINS AND OTHER SUPPORT:				
'](š •	¨ ~îìUíòï¨•	ïUðóòUðîõ	ïUîðïUìì î	òUòõõUîòô
'](š]v<]v	r	òíñUòôð	õôíUíðô	íUñõòUôïî
/vÀ •šu/ **v** š}u l~>}•••	~ðõUðíï•	~óUòíôUñòõ•	r	~óUòòóUõôî•

UNAUDITED

UNIVER TEXAS SYSTEM CONSOLIDATED (794)
Statement ows
For the Year Ende August 31, 2015

	August 31, 2015
CA ATING ACTIVITIES	
(E } u µ E •	õ ì U ò í ì U ï ì ò X ó ñ
E } (E } u d µ] v	ï í ó U ó ï î U ð ó ì X õ ì
E } (E } u Z • ' E v z • } w š E š •	í ï ñ U í ó ò U ò í ó X ñ ð
E } (E } u µ Æ] o] E] •	ñ õ U ô ò í U õ ó ï X ð í
(E } u K š Z E Z À v µ •	í U ì õ î U ð ð ò X ð ò
µ ‰ % } E E } v • ^ E À] •	[illegible]
[illegible]	[illegible]
[illegible] "<P? …	

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)
Statement of Cash Flows
For the Year Ended August 31, 2015

	August 31, 2015
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	
K‰ Œ š]vP /v }u ~>}•••	¨ ~îõïUñóòUíóíXíí•
iµ•šu vššŽ}• Z }v]o K‰ Œ}šE]všP WŽ•ŒE•}À] ~h• •	
Ç K‰ Œ š]vP š]À]š] •W	
‰Œ] šv]}vu}Œš]Ì š]}v	ñòUîîîUñõñXíð
W v•]}vÆE‰ v•	~ðíñUõîðXíó•
u‰o}Ç v (]š• W] Ç ^š š	òíUîôõUñîìXðõ
Z vP]v •• š• >v]]o]š] •W	
~/v Œ • Œ]•vZ]À o •	óõUôíñXôò
~/v Œ • Œ]•v/vÀ vš}Œ] •	~îïðUîòïXóó•
~/v Œ • Œ]•v>} v•v }všŒ š•	~ôíðUíñïXíñ•
~/v Œ • Œ]•vWŒ ‰] Æ‰ v• •	~ôUîôðUïñõXðí•
/v Œ ~• Œ]•vWŽ Ç o •	ïUíôíUóñòXïõ
/v Œ ~• Œ]•vh•v Œv Z À vµ	íòUôòïUîðïXðõ
/v Œ ~• Œ]•vK•šZ Œ >]]o]š] •	~ïUõðìUòðôXòí•
d}š oiµ•šu vš•	¨ íîïUõðóUñôîXîò
E š •Z WŒ}À] ~h• • Ç K‰ Œ š]vP š]À]š] •	¨ ~íòõUòîôUñôôXôñ•
NONrCASH TRANSACTIONS	
E š Z vP &]vsŒoµ}(/vÀ •šu vš•	¨ ~îìUõôôUíñôXôì•
}v š]}v(‰]šš• oš•	ñïðUóóíXïî
}ŒŒ}Á]vP hv >Œ • ‰W]šuŒo Z •	òUíôòUðìíXðð
']v~>}•}•v^ o •l]•‰}(• o‰]šš• oš•	~ïUõïñUîñõXõô•
u}Œš]Ì šŽ[}vvWŒ u]µu•	ïUóìñUóôïXïõ
u}Œš]Ì šŽ[}v (ŒKŒµš(o{ÁE•}u Z (µv}v]v•P	~ôòóUíðïXòò•
‰]š•o š• <µ]ŒW ÇÁ]šoZ•	îìUðóíUííìXðï

See

d,/^W '/Ed Ed/KE> >&>dz E<

NOTES TO THE

FINANCIAL STATEMENTS

of the

UNIVERSITY OF NORTH TEXAS SYSTEM

DENTON, TEXAS

For the year ended August 31, 2015

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Note 1: Summary of Significant Accounting Policies

Introduction

[illegible]

Basis of Accounting

[illegible]

]vÀ •šu Œ Ÿš•šŒ]Çš P}Œ}vš Œ Œ µ‹µ]Œ u]w šo•µU§ZP•Œ o š}}v}Œ v }v•š]šµš]}v o Œ •šŒ] š]}v•X

Capital and Intangible Assets

dZ^Ç•š(µo o}šÁZ•^š š [‰]š o]‰§b}}ÁZ]UŒ ‹µ]Œ‰•]š o]}(š•]•všÁ•]šZ/]v]š]]vo]À] µ o }•§(u}Œš Z ïñUìì(ì}Œ‹µ]‰u]šu•ÚÌìUìì(ì}Œµ]o]vP•U]]vuP‰Œ}À uvv]šu•‰Œ}À u vš• }šZ šŒZv µ(]]vPv•ÚñììUìì(ì}Ev(Œ •šŒ]šu šµ•UŒ v •š]u šµ• (µ(]}(P Œ šZŒ}vÇ 0

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

- / v Œ]•vš•Z ^ Ç • š ‰ [Œ } ‰ } } Œ Š Z] } v o o š v] À ‰ v •] o } v] o Œ Š Ç } Œ š] Ì • } u ‰ } v } v (š ‰ v •] } Æ Z ‰ µ •] v š P Z • š Œ] o P] Z u š š Z } } À Š E Z Æ ‰ š À Œ Œ P u] v •] v Œ P À o] À } (• š] À v] v š] À u ‰ o } Ç • X
- ^ Ç • š µ v š Œ] µ š µ] Œ E v š v Z P u • µ Œ u ‰ v š Œ E š] Z Š E P Œ Š Z Œ E v š ‰ Œ } ‰ } Œ • Š Z] } Œ E (Š Š š o } (} v š Œ] µ š Œ E } v • } Œ š] Ì • } u ‰ } v } v (‰ v •] } Æ Z ‰ µ •] v š P Z • š Œ] o P] Z u š š Z } } À Š E Z Æ ‰ š À Œ Œ P u] v •] v Œ P À o] À } (• š] À v] v š] À u ‰ o } Ç • X
- d Z ((} š v š Z ^ Ç • š ‰ [Œ } ‰ } Œ • Š Z] } Œ E (Š Z } o o š v] À ‰ v •] o } v] o (Œ š Ç • • š µ o Œ v] v P • } v ‰ v •] ‰ v o] v À • š u š v Z Š • ‰ Œ } i] š u } Œ š] Ì • } u ‰ } v } v (‰ v •] } Æ Z ‰ µ •] v š P Z • š Œ] o P] Z u š š Z } } À Œ ‰ Œ] (( ] À Ç Œ • X

Liabilities

Accounts and Other Payables

} µ v š v • } š Z ‰ Œ Ç Œ • ‰ Œ š • Z o v] š] ( ] Š E Ç À o µ (• • Š } • Œ Œ À] Œ •] À š š Z ^ š š u } v (š E š W } •] š] } š v (} Æ Z] ‰ Ç u] v ‰ v] v P X

Unearned Revenue

h v Œ v Œ À v Œ µ ‰ Œ • • v š Œ E] À v À v } (v Æ Z v š P l] v ‰ o] v v Æ Z v š P Œ E v • š] } v } Œ • • š Œ E] À ‰ Œ Š } } Œ E] P] Œ E o] š µ Ç] Œ E u } v š Z š Z Œ E v] u Œ < µ] Œ E u v] v š P • š] v v } v Æ Z v P š Œ E v • š v } v Œ E v Œ À v] µ v o µ ¨ í • õ ã u] o o } } (v š µ] š] Œ E v À v Œ µ o š } š Z • u • š Š E Z • Z Š À v } š v } u ‰ o š • } (µ P µ • ï š Ù ì í ñ X µ] š] Œ E v À v] µ Œ E } P v] Ì • } v š Z v µ u Œ E (o • • Ç • • ‰ Œ E v } (š P } š o • • Ç • Z (š o Á o] š Z Š] Z ( ] • Ç o Œ X

Revenue Bonds Payable

Z À v µ } v • ‰ Ç Œ Œ E ‰ } Œ E Š ‰ À Œ E o µ X] } v } µ v š v • ‰ Œ E u] µ Œ E Œ E š] } Ì À Š E Z o] ((š Z } v • µ •] v š P Z] v š Œ E u • Š Z } Z X À v µ } v • ‰ Ç] • Œ E ‰ } Œ E ‰ Œ E š Z µ Œ E Œ E v } v µ Œ E Œ E v š] v š Z ^ š š u } v (Š E Š W } •] š] } v X

Claims and Judgments

U

W É •"- `Qð 2•Ð ÐB0] ù Qð i2•Ð PB0 lV Ÿ ‰ ‰ ‰

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Z • š Œ]v}šv Æ ‰ v v š‰ } •] š]]•}µ i šš} Æ š Œ]vu ‰ o}•• š] ‰ µ o šš Z] }šv • ‹ µ $ Œ u } µ v š •
u] v š] v]v ‰ Œ ‰ š µ Z š ^ µ X Z • • š]•v o µš Z ^ Ç • š ‰ [• Œ u v vv $ Á u v($ µ v • X

Z • š Œ] Æ ‰ v v š‰ } •] š]]•}µ i šš} Æ š Œ]vu ‰ o}•• š] ‰ µ o šš Z] }šv • (µ o ( ] o Ço š] } ((
š Z ^ Ç • š ‰ µ Œ • $ µ }šv Z š } • • š] ‰ µ o } šš } Z v šÆ ‰ Á] [šš Z ‰ • • } P (š] u X

Unrestricted Net Position
h v Œ • š Œ] ‰ } •] š]}v •] •}š (v ‰ } •] šš] Z v $ • v } šu šš Z ( ] v] š}](}šv Z š Á ‰ Œ] šu PP } Œ] • X
h v Œ • š Œ] ‰ } •] š}](}šv Z v • } v • š Œ }]v Œ š • • } µ Œ E Z šE] u ‰ } • Çu v P u v $ µ šU v Œ u } À
} Œ }] ( ] X µ • š Z ^ Çš • u] • v P v } Çš Z ^ š š } Uv • š Œ }]v šš Z • µ • } (Œ • } µ Œ E u ‰ • } • Ç $] Z À µ Œ E Â p !ðÀ 0

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

[illegible]

Use of Estimates

[illegible]

Upcoming Accounting Pronouncements

[illegible] Fair Value Measurement and Application [illegible]

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Note 2: Capital Assets

• µ u u ŒÇ(ÇZ v P] v • ‰] š • o š(•} ŒÇZ Ç ŒÇ µ P µ ï • íšÙ ì í ñ] • ‰ Œ • v šo } Á W

	Balance September 1, 2014	Reclassification of Completed Construction	Adjustmen8(j)52o576o2.89 0 T83.0189 0(j)52.7(u)29.87(u)29.8(s)44.2(t)-8.1(m)-6.5(e)-c 0.233 0 Td (1,)Tj /C2_0 1	Balance

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Note 3: Cash, Cash Equivalents and Investments

Deposits of Cash in Bank

• } (µ P µ ï • í ŠJ ì í ñ ŠJZ Œ Œ Çu]}vµPv}š(‰ } • }Áš • ¨ ñ ï U ì ñ ï U î ð • ð‰X Œ Eò • v š

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

v , ^ u] ‰ Œ } (• •] } v] o •] š] Ç v • µ Œ ‰ o (µ v •

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Œ ‹ µ] Œ ‰ Z v ‰ • } µ o o] u ‰ Z Æ ‰ } • ‰ µ } Œ µ • ‰ }] Œ ‰ Œ ‰] (} Œ v À • ‰ u v • ‰ } • (X µ P µ • ‰ U ì í ñ ‰ Z
^ Ç • ‰ µ v } ‰ Z À] v À • ‰ u ‰ Z ‰ • ‰ Œ Æ ‰ } ‰ } µ • ‰ }] Œ ‰ Œ ‰] • l X

Interest Rate Risk
/ v ‰ Œ Œ • ‰ Œ]] • • ‰ Z Œ] ‰ Z ‰ Z v P] v u Œ l ‰

Equity

‹µ]šÇ •š}ìµšµ(µv •Œuµšµ(µv šŽ]švÀ ‰šŒ]u]Œ}ÇÇ•ìšŽ}µšŽ]u šŽ ìÇ]PŽŽ}o •}u (]Æ]v }u v u}v Çì Œl•š µŒ]š] •X

Alternative Investments

oš Œv]šÀÀ•šu v}šv•]}(ŽZ P(µv •ŒU oš š‰ìŒ]À‹µš]šÇvU}šŽ ‰Œ}}o(µv šŽ šŒv}š Œ P]•šÁ]Œš ŽZ^ µŒ]šv] ÆŽ vPuu]••]}všŽ^ _•X

Fixed Income and Bond Mutual Funds

&]Æ]v }u v }v uµšµ(µv •Œuµšµ(µv šŽ šÇ‰}o]]vÇÀU]•všŽ(]Æ]v }u• š}ŒX

Fixed Income Money Market Mutual Funds

D}v Çì Œlušµšµ(µv •Œ}‰rvv uµšµ(µv Œ P]•šÁ]Œš ŽZ^ šŽ ušµ•š}u‰Á]Çš ŽZ^ –•
— Zµî oró UÁ–Z]]Zu‰}• •Œšš]Œv•šŒ]•šµ]}Z••UŒ ‹µ]Œ šuZvšŽ(µv –}• Œuµ•ššš u‰}š
u]vš]v•š ov š•• šÀ o‰ •ŒZ Œ•Œ•š o‰Œ‰ •ŒZ Œo]Uu]}šv•šŽu Æ]uµuušµŒ}](šÇÇ
]v]À]•µ µŒ]všÇ(µv ‰•}Œš(}vo]]U]}šv•šŽu Æ]uµÁu]PŽšÀ Œ ‰}Œš(€ à€ à€ à

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Ç•X‰ Œ šZ^Ç•š Œ}‰•Ç•(v l}Œ•µv•Á}uu Œ ‰o‰šŒ Zu šµŒ]šuÇ•XŒ ‰o‰ Œ
Á]o}vš]všµ} µ• •]vš Œ{µv]µ•Vš]}všP Œ}v • Œ ‰‰Œ}vÀ]••µ}ŒP](šŒŒ]Ás}
Œ š$Œ}uu Œ ‰o‰ ŒšX

dZ^Ç•š uZ Œš}šZŒ ‹µ]Œ }(šz& Œ^ µŒ]š]š}(íõïïÁZ]‰Œ o‰Œ•} (Œ•}u
}uu Œ f]µ0ÑŒ0' $ µ• @!ðÃ%ÃÄÅÆÇÈÉÊÌÍÎÏÐÑÒÓÔÕÖ×ØÙÚÛÜÝÞßàáâãäåæçèéêëìíîïðñòóôõöÀ 0R 0

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

nd Loans Payable

[illegible]

Note 6: Bonded Indebtedness

š µ P µ ï ñ Ù ì í ñ Ù Z ^ Ç • š Z µ ‰ Œ] v } µ ‰ • š v Œ v Ø š } Œ À v µ v • } (¨ ï ò ô U õ ì ì U Z ì ì À X v µ
&] v v ↑ V Ç P • š ~ u ^ Z & ^ _ ŠŒ • • µ Œ Ç v ‰ Ç (Œ } ‰ o Ø Œ À v µ • • ( ] v] v š Z D • š Z Œ • } o µ š] } v
• š o] • ž Z ‡ V Z R & ^ W X o Ø Œ À v µ •

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

d Z ^ Ç • š Zu • o • (• µ] o] v P • } Ù Z Œ ‰] š • • o ŠŠ • } } µ š •] ‰ Œ Ø] v • À Œ Œ] } ‰ • Œ Ø] v • P d X
} • š U Œ Œ À Ç] o v µ P v µ u µ o š ‰ Œ] } ‰] Z v • o • • • š • } (µ P µ • í Ù ì í ñ Á Œ • (} o o } Á • W

Assets Leased	2015
µ] o] v P • W	
} • š	¨ í ì U ó ï ò U ó í ì X ñ ð
> • • W µ u µ o š ‰ Œ] š] } v	~ î U ò ô ô U í î ó X ì ñ •
Œ Œ Ø Ç] o v µ P	ô U ì ð ô U ñ ô ï X ð ò
W Œ l'] Œ P P W	
} • š	í ì U ò ñ ñ U í ñ ò X ô ì
> • • W µ u µ o š ‰ Œ] š] } v	~ ñ U î î ï U í ð ò X ñ ð •
Œ Œ Ø Ç] o v µ P	ñ U ð ï î U ì ì ó X î ò
Total Carrying Value	$ 13,480,590.75

d Z Œ Á Œ v } } v š] v P Œ v š v š (} o Œ Z ‰ Œ] v } µ P µ • í Ù ì í ñ X & µ š µ Œ v] u µ o u •] v } u µ v Œ } v r
v o } ‰ Œ Ø] v • P • } (µ P µ • í Ù ì í ñ Á • • (} o o } Á • W

Year	Lease Income
î ì í ò	¨ î ð ô U ñ ó í X í ì
î ì í ó	í ó ñ U ò ï ï X ñ î
î ì í ô	í î ô U ô ò í X ì ì
î ì í ò	ó ï U í ô ó X î ò
î ì î ì	í ñ U ñ ô ì X ì ì
î ì î í v Ç } v	í ñ U ñ ô ì X ì ì
Total Minimum Lease Income	$ 657,712.88

Capital Leases

> • Ø Z Ø Œ ‰ µ Œ Z] v • µ • • š v Œ Œ ‰ } Œ • š ‰] Ø o • } o] P š] d Z ^ Ç • š Zu • v š Œ] v Ø } } v r P
š Œ o u • (• } Œ] v v Ø v Z P ‰ µ Œ Z (• Œ š] ‰] š • • o Ø Á • Z Œ • š Œ u } • v š] v Œ P ‰ µ Œ Z ‰ • š] } v • X
^ µ Z • • Œ o • •] ( ] • ‰] Ø o • (• } Œ } µ v š] ‰ P Œ ‰ } v • Ø • Z U • • Ø v o]] o Ø Ø Ç } Œ Ø Ø Z
‰ Œ • À v Ø µ (š Z (µ š µ Œ v] u µ o u • ‰ Ç u v Ø Ø • Z] v ‰ Ø] (Ø v Z o • X } Œ Ø] Ì Ø (Ø } Z o • • • Ø •
] •] v o µ] v ‰ Œ] Ø Ø ‰ v • • µ X u u Œ Ç Œ] P] v ‰ o] Ø o] • Ø • v µ u µ o š ‰ Œ] } Ø] v o
• • Ø µ • v Œ ‰] Ø o • • } (µ P µ • í Ù ì í ñ U • ‰ Œ • v Ø o } Á W

Assets Under Capital Lease	August 31, 2015
‹ µ] ‰ u v Ø W	
} • Ø	¨ ò U ò ñ ï U ï ð ò X î ð
> • • W µ u µ o Ø ‰ Œ] Ø] } v	~ í U î í ñ U ï ñ ò X î ì •
Œ Œ Ø Ç] o v µ P	ñ U ð ï ó U ò ò ì X ì ð
s Z] o • W	
} • Ø	í í í U ì ï í X ï ì
> • • W µ u µ o Ø ‰ Œ] Ø] } v	~ ó U ð ì î X ì ì •
Œ Œ Ø Ç] o v µ P	í ì ï U ò î ò X ï ì
Total Carrying Value	$ 5,541,619.34

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Œ ‹µ]Œ (µ}ŒŠ•Œ µ

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST THE

~ í •/ v o µ Œ• } P v]}š(] } v(Œ Œ µ š (o }}Á(Œ • } µ Œ Œ o ššš } ‰ v •] }}v(• õ U ô í î U ò ï îvX ó ð
Œ } P v]}š(v} }‰ v •]o}v] ò ( ]šíÇò U õ ð ó U õ ñ}ò(X µò P µ U • íšU ì í ð X

Note 15: Contingencies and Commitments

d Z ^ Ç • š] (v À } o À v • À Œ ‰ o v] w P š Z Œ š o v P o š] } v h • v X o } • š Z Œ Á] • o } •] v š Z v • } š šU Z
Œ v P (‰ } š v š] • (Œ } o • o µ Z o] u v š] } v • U • š] u š Ç š Z ^ Ç • š o [P } o µ v • v o u v P u v š U
• Z } µ o } šu š Œ] (o (o Ç šZ ^ Ç • š u ( ] v v ‰) •] š] } v X

u } µ v š Œ] À } Œ Œ] À (Œ } P Œ v š P } Œ v] Œ • µ i š š } µ] š v i µ • š u v Ç • µ Z P v] • U
‰ Œ] v ‰ h X P Ç À Œ v u v Ç š] X o o } Áo] u • Ç } v • š] š µ o š] ò ( ]šZ Ç ^ Ç • š d u Z X u } µ v ‰ (U v Ç U
} (Æ ‰ v] ššZ Œ Ç] • o o } Á Ç š Z P Œ v š } v Œ } š š Œ u] v šš Z]š •] u U o š Z } µ šP Z Z Ç • š u
Æ ‰ v šÇ • µ Z u } µ v šš • }] u u š Œ] o X
0

Commitments

d Z ^ Ç • š µ v š] v µ š } u ‰ o u v ‰] $ u ‰ Œ } À u š } µ ‰ P Œ [ ] o] š ‰ • ‰ Œ } Æ] ñ š X Ç o] v v ‰] š } o u] š u v Z š • À v v š Œ v š () } Œ Z } v • š Œ µ v š] Œ v v } À š () À } v Œ] (µ o] š l Z • ‰ Œ } i š • Œ] v À Œ] • } $ µ • P } (} u ‰ o š] } v X

Note 16: Subsequent Events

K v ^ ‰ š u î U Œ í ñ U Z ^ Ç • š u Œ Á v] š] } v ï í ñ u] o o] } w Œ Z } v W µ Œ Z P • Œ u k š X ^ ‰ š u ï ì Œ í ñ U Z ^ Ç • š] u • µ š Z ¨ í ì ñ U í ï ì U Z ì & ì Z (µ v] v P u ‰ Œ } À v v š U Œ] ì í ñ v š Z ¨ ó ï U ì ï ñ U Z ì & ì Z (µ v] v P • U Æ ^ o Œ] ì í ñ X W Œ } (Œ • } u Z š Á Œ µ • š } Œ (µ š v Z } µ š • š v] v P v } (š Z ^ Œ] ì í ð } v W µ Œ Z P • Œ u Œ Æ š (µ } v µ š • š v] v P Œ ‰ o ‰ v Œ (µ v } v • š Œ µ v š] Œ v v } À š (š } Z ^ š µ v š] } v µ] o] v P Z Á o] v o ó X E } š ð Short Term Debt v E } š ñ Long Term Liabilities U (} Œ } Œ] v (} Œ u š] } µ v š Z } v W µ Œ Z P • Œ u / w š X] š] } w k š } ò Œ í ñ U š Z } Œ } (Z P v š ‰ ‰ Œ š } Z] • • µ v } (š Z ¨ ð ñ U ô ò ñ Z U & ì Z ì (µ v] v P • U Œ] ì í ñ X W Œ } (Œ • } u š Z ^ Œ] ì í ñ } v • Á] o o µ • š } Œ (µ š v Z ^ Œ] ì í ó } v • X d Z Œ (µ v] • v P Z µ o š } o } • D Œ í Ø î ì í ò X

Note 17: Risk Management

d Z ^ Ç • š] u Æ ‰ } š } À Œ] } (š Ç À] o o] u Œ • µ o (š Œ v } P Z ‰ Œ (} Œ } µ ( ] v š • µ š] / • š X ^ Ç • š ‰ u } o $ } Ç ‰ Œ] }] • • o • š Ç ‰ Œ } ‰ u Œ v š] } (v } u u Œ]] v o µ Œ v Œ š v $ (Œ v] š } } À o Œ • • š • Á Z]] Z š u Ç Æ ‰ } • X

[illegible]

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

d Z (} o o } Á] } w P š] v P v v] / • v µ Œ Œ E š E } š Z ‰ } Œ – š ^ / E Z _ š •] À Á š Ç š Œ u] (v } Œ E Z Ç Œ v µ P µ ï • í š U ì í ñ W

~ í • d Z • š] u š o] u ‰ Ç ( ) Œ E] w o o ‰ Œ / š E] Z v o µ • š] u š } (• o o } š } • •
i µ • š u v Æ š ‰ v • • X

Student Athlete Accident Medical Self Insurance Plan

d Z E š] } v } o o P] š š Z o š •] • }] š] – } š v Z ^ E _ Œ ‹ µ] Œ E u • u Œ E v • š] š v µ • š] Œ E š] } (À Ç Œ (P Œ
u] o Æ ‰ v Œ • • µ o (š Œ E v }] v i µ Œ •] µ • • š] v Ç • š µ r v š š Z o š v • Œ E š %] v Œ E } • ‰ • š š µ] À r v š š Z o š •
Á Z] ‰ Œ E š]] ‰ ‹ µ š] o r P (Œ E] v P • v š] } v š] À] š h] E • d X] v v š • Z] ‰ o š v } v š µ Œ E] š o Œ Ç u] v
š š Z u ‰ v š] v v š ‰ µ Œ E Z } • u • Œ E]] v • o µ Œ E ( ) Œ E o] u] • v Æ } • (š Z š š Z u ‰ v š] v d š Z X š š Z u v š
‰ }] (v } š Œ E í ñ Á • ¨ ï î ì U ì ì ‰ X } š E Z Ç Œ v µ P µ ï • í š U ì í ñ U o] u ‰] } µ š Á Œ E v } š u š Œ E] o X

Incurred But Not Reported Self Insurance

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Property
d Z ^ Ç • š uŒ Œ ‰] Œ } ‰ Œ š Ç

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

Assets Held By Affiliated Organizations

' ^ µ š Z } Œ] ‰ µš]] À v‰ Œ } À]Œ]•š (}Œ] š Œ u] vÁ]Z/ ‰ š Z Œ š }]Œ v P v] Ì •šZ } µ•o

P

Related Parties

d Z Œ } ¡ P Z } Œ u }qu Œ}•(} ‰ Œ š§ Z^•ÇU• š µ š Z Œ] À µ • v (•Œ } u v ‰ Œ } À(]µ v • š •}} š Z •Œ š
P v]] v • µ ‰ %} {•Œ‰ š} v • } Œ • ‰ Œ Z } P Œ µ v • Œ] À v ‰ Œ } À]µ Œ švZ Ç Œ µ P µ ï• íšU
î ì í ñŒ o šš}‰ ‰• Zƒ Œ } µ Œ Z Á š Œ ¨ î ò U ð í ì U ì ôvò X íõ ñ U ô ô ÒŒ X ô • ‰ š] À o Ç X ‘À ‹ àÂŒ šš Â ¡À o } Œ BQ s
ç v Y ô ìíç P

UNAUDITED

794 – UNIVERSITY OF NORTH TEXAS SYSTEM
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 2015

~ í •^ E } š õ Pension Plans, (} Œ E } Œ] v (} Œ u Œ E] } P v Œ] v Œ E Œ E µ š (o } Á (Œ • } µ Œ E v •
(Œ Œ E v (o } Á (Œ • } µ Œ E o • š } ‰ v •] } v • X

t Z v š] • Œ (µ v š Z U] ((Œ v š Á š v Z Œ ‹ µ] • ‰ š Œ E } } (š Z v Á š v š Z v š Œ Œ Ç µ] } v µ P v š
} (š Z } o š] • (Œ Œ E v Œ ‰ } Œ • š (Œ Œ E µ š (Á o • } Œ (Œ Œ E v (o } Á Z X P] } v Œ E } •] • • u } Œ š] µ ì •] v P
š Z • š Œ] o P] Z u š Z } } À š E Z Œ u] v] } v] P (š Z } o š } Œ E š Z o] ((š Z v Á š Á Z] Z À • • Œ E } Œ E $ v Œ U
š Z ^ š š u } v (Z À v µ Æ E U ‰ v • v • Z v P] v E š W } •] š] • } v } u ‰ } v } v ($ v š Œ Æ E ‰ v • X

UNAUDITED

794–UNIVERSITY OF NORTH

¢ K Ŝ y ˇ ƛ Ø Ŝ 2 N Ď ă 2 N J ú ŝ K È C l · 2 ă d z y ˇ Ř Ł ý ď Ď P y ˇ Σ M Σ ¢ Ŝ È l · ă

¦ b ¢f{2π ý ÎÊ NÙ Ÿá ăŸÊ lúÿá l· ã ÊÊ Ĕ dz y˝ Ř l· ú λ 2 y˝ м н р Σ п п п п

r

r

]• Œ }v]o}](šš]Z v šš}{ š(o Œ roš Z‰Œ}µvP(Z Œ o Æ‰ v]šµŒ •šZ• ŒZ‰}(Œ šŒ ŒEv o &]•v]v š] vo
š} šZ šš}š dŒ o Œ À (vµ ŒE o P Œ v š %ŒE•Ár šv Z•ŒŒµ‰Z}ŒE Z P]vv‰ŒµŒE%]v•v •]šoš u v š•X '(v ŒŒE o œ Ç U
(µv •Œv}š Œ vµ v š]ŒE‰ v ùeo Æ‰ µ vaà` –Vð à`• À }v 0 •µ`Â ð&Hv}ŒE Y• ŒEv %ŒŒŒŒŒ,ŒŒ]Ð v ‰ŒŒŒŒŒP à Ð ‰}Œ š P #0

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED
Schedule 1B r Schedule of State Grant Pass rThrough From/To State Agencie
For the Year Ended August 31, 201

Pass rThrough From State Agenc
To University of North Texas System (79

d Æ • ^ š š } Œ } (µ W š ‰] Ç
&] (šZ Œ } µ v š µ v P v šZ } o Œ W Æ] } ¨ î ó U ì ì ì

UNIVERSITY OF

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)
Schedule 2B Combined Changes in Bonded Indebtedness
For the Year Ended August 31, 2015

Description of Issue	Bonds Outstanding 09/01/14	Bonds Issued	Bonds Matured or Retired	Bonds Refunded or Extinguished	Bonds Outstanding 08/31/15	Unamortized Premium	Unamortized Gain/(Loss) on Refunding	Net Bonds Outstanding 08/31/15	Amounts Due Within One Year
Z&^Z (µv]ÇÇ •ÙŒ] • îìì ï	¨ òUíôñUìîìXìì	r	¨ íUôíìUìîìXìì	ðUïóñUìîìXìì	r	¨ r	¨ r	¨ r	¨ r
Z&^Z (µv]vP/u‰Œ}À ÇÇvš ÙŒ] • îìì ñ	ïôUóììUìîìXìì	r	ñUíôìUìîìXìì ïUñíìUìîìXìì		r	r	r	r	r
Z&^}v •ÙŒ] • îìì ó	ðôUîòìUìîìXìì	r	íUïììUìîìXìì	r	ðòUõòìUìîìXìì íUìóôUïìðXìì	r		ðôUìïôUïìðXìì íUðïõUôòïXìì	
Z&^}v •ÙŒ] • îìì õ	îôUñòìUìîìXìì	r	íUñíìUìîìXìì	r	îóUìñìUìîìXìì	r	r	îóUìñìUìîìXìì íUñññUìîìXìì	
Z&^}v •ÙŒ] • îìì ô	íïôUñôñUìîìXìì	r	ðUíòìUìîìXìì	r	íïðUðîñUìîìXìì òUôòõUòôîXïî	r		íðíUîõðUòôîXïñ ñUìîïUòóíXòí	
Z&^Z (µv]ÇÇ •ÙŒ] • îìì ö	íìUôôñUìîìXìì	r	îUììñUìîìXìì	r	ôUôôìUìîìXìì	îòíUóóíXìñ	~íõòUõîóXìì	•ôUõððUôððXïñ ñUíôîUòõñXìõ	
Z&^Z (µv]ÇÇ •ÙŒ] • îìì í	ðòUôñìUìîìXìì	r	ïUòòìUìîìXìì	r	ðïUíôìUìîìXìì	ïUïïìUôïôXìò	~îUñõìUòôðXìò	•ïUõïìUíñðXìò ðUñîôUôîîXôõ	
Z&^Z (µv]vP/u‰Œ}À ÇÇvš ÙŒ] • îìì î	òõUïììUìîìXìì	r	ïUñôìUìîìXìì	r	òñUóîìUìîìXìì	ôUõñíUïñðXìì	~ñïõUîñðXìì	•óðUíïîUíîìXìì ðUôóðUóñíXìì	
Z&^Z (µv]ÇÇ •ÙÆ ^oŒ] • îìì î	ðUñõìUìîìXìì	r	íôìUìîìXìì	r	ðUðíìUìîìXìì	r	~íðíUóóñXìì	•ðUîòôUîîñXìì íóñUìîìXìì	
Z&^Z (µv]ÇÇ •ÙŒ] • îìì ñ	r	ïôUîòñUìîìXìì	r	r	ïôUîòñUìîìXìì	r	~íìõUïîïXóñ	•ïôUíññUóóòXîõ ðUôðìUìîìXìì	
Total	$ 391,915,000.00	$ 38,265,000.00	$ 23,395,000.00	$ 37,885,000.00	$ 368,900,000.00	$ 20,491,949.43	$ (3,577,863.75)	$ 385,814,085.68	$ 26,609,803.59

E š }v •W Ç o ‰ Œ ^š šWU •]šš]}(v E š ïôõUïõíUõðõXðï
(ŒŒKµš(o}Á/v(o}Á(•Z •}µŒ • (Œ}u‰Z Œµ v š]šPu vš}}(šE}š ~ïUñóóUôòïXóñ•
Net Bonds Outstanding per Schedule 2B $ 385,814,085.68

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)
Schedule 2C Combined Debt Service Requirements
For the Year Ended August 31, 2015

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
Z & ^} v • U			

UNAUDITED

Description of Issue	Year	Principal	Interest*
Revenue Bonds			
Z&Z (µv]ÿP •Ù Œ] • îìíì	îìíò ¨	ïUôññUìì¨ìì	îUìòUìñìXìì
	îìíó	ðUìðñUìì¨ìì	íUôíïUïì¨ìì
	îìíô	ðUîìUìì¨ìì	íUòñíUñì¨ìì
	îìíõ	ðUðîìUìì¨ìì	íUððíUñì¨ìì
	îìîì	òUôôìUìì¨ìì	íUîòðUóì¨ìì
	îìîírîìîð	íõUóõìUìì¨ìîUìóUñì¨ìì	
	¨	ðïUíõìUìì¨ìì	íìUíôðUññì¨ìì
Z&Z (µv]wP/u‰Œ}À ÿvvšÙ Œ] • îìííî	îìíò ¨	ïUóòñUìì¨ìì	ïUîìðUñîñXìì
	îìíó	ïUõðìUìì¨ìì	ïUìíòUîóñXìì
	îìíô	ðUíðñUìì¨ìì	îUôíõUîóñXìì
	îìíõ	ðUïïìUìì¨ìì	

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM (CONSOLIDATED) (794
Schedule 2D Analysis of Funds Available for Debt Service
For the Year Ended August 31, 2011

Description of Issue	Total Pledged and Other Sources	Operating Expenses/ Expenditures & Capital

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)
Schedule 2 For Early Extinguishment and Refunding
For the Year Ended August 31, 2011

Description of Issue	Category	Amount Extinguished or Refunded	For Refundings Only: Refunding Issued Par Value	Cash Flow Increase (Decrease)	Economic Gain/ (Loss)
Revenue Bonds					
Z&^Z (µv]}v P •^U Œ] • îìì ï	µ Œ Œ v š Z (µv]vP ¨	ðUïóñUìì ìXUîðîñUìì ìXì ì	íôóUõîîXõí	íôóUñðòXðð	
Z&^Z (µv]vP/u‰Œ}À u v š }v •Ù Œ] • îìì ñ	µ Œ Œ v š Z (µv]vP	ïïUñíìUìì ìXUíôðìUìì ìXì ì	ðUòìñUóóóXõõõ	ÎììUïôôXïí	
Total Revenue Bonds		$ 37,885,000.00	$ 38,265,000.00	$ 4,793,700.33	$ 4,387,934.75

W '/Ed Ed/KE> >&>d E <

UNAUDITED

UNIVERSITY OF NORTH TEXAS SYSTEM CONSOLIDATED (794)