

2018 Consolidated Operating Budget

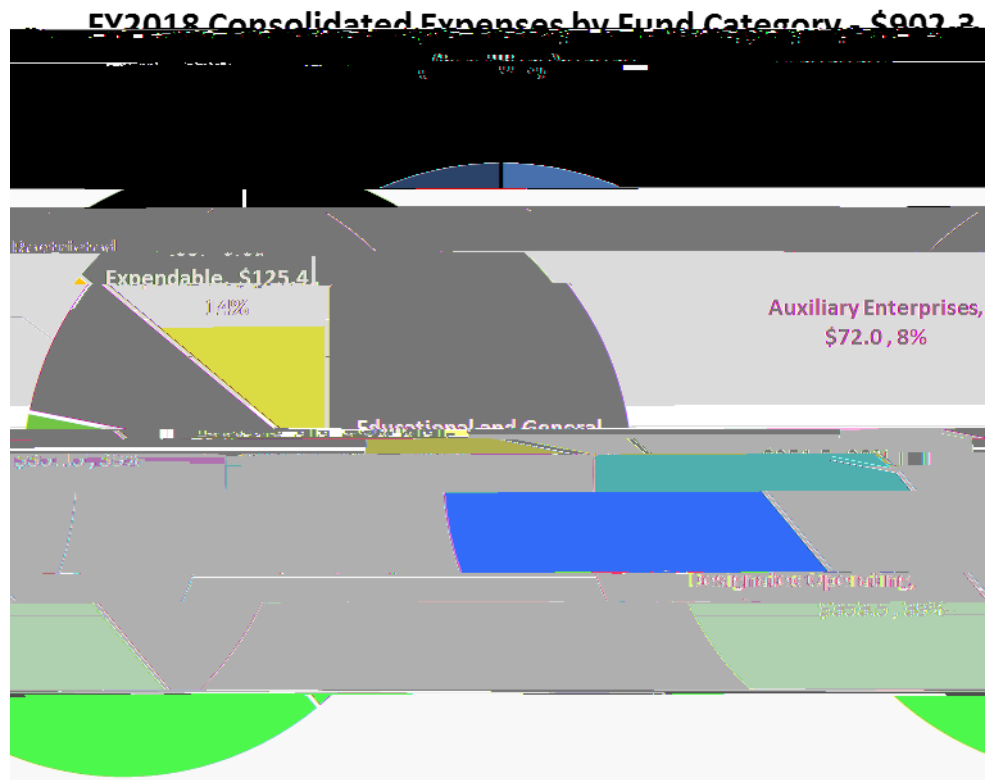
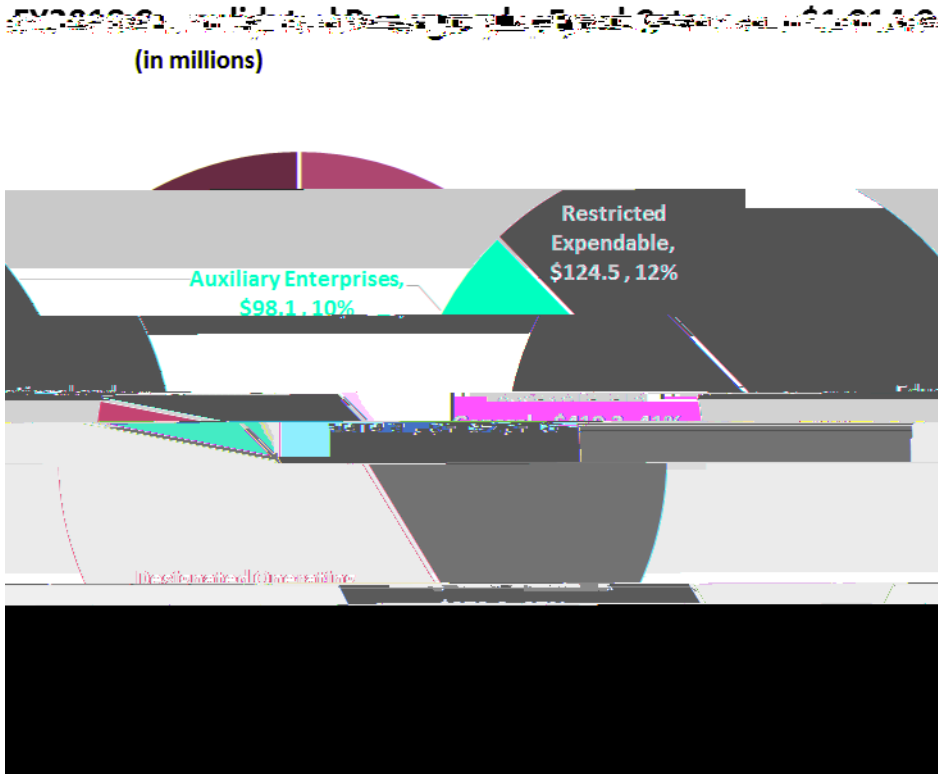
University of North Texas System

1901 MAIN STREET
DALLAS, TEXAS 75201

Expenditures

Total current funds budgeted expenditures for UNT System for fiscal year 2018 are \$0.9 billion.

Consolidated Revenues and Expenditures by Fund Category



Fiscal Year 2018 Summary Current Funds Budget for Revenues, Expenditures & Other Changes in Fund Ba

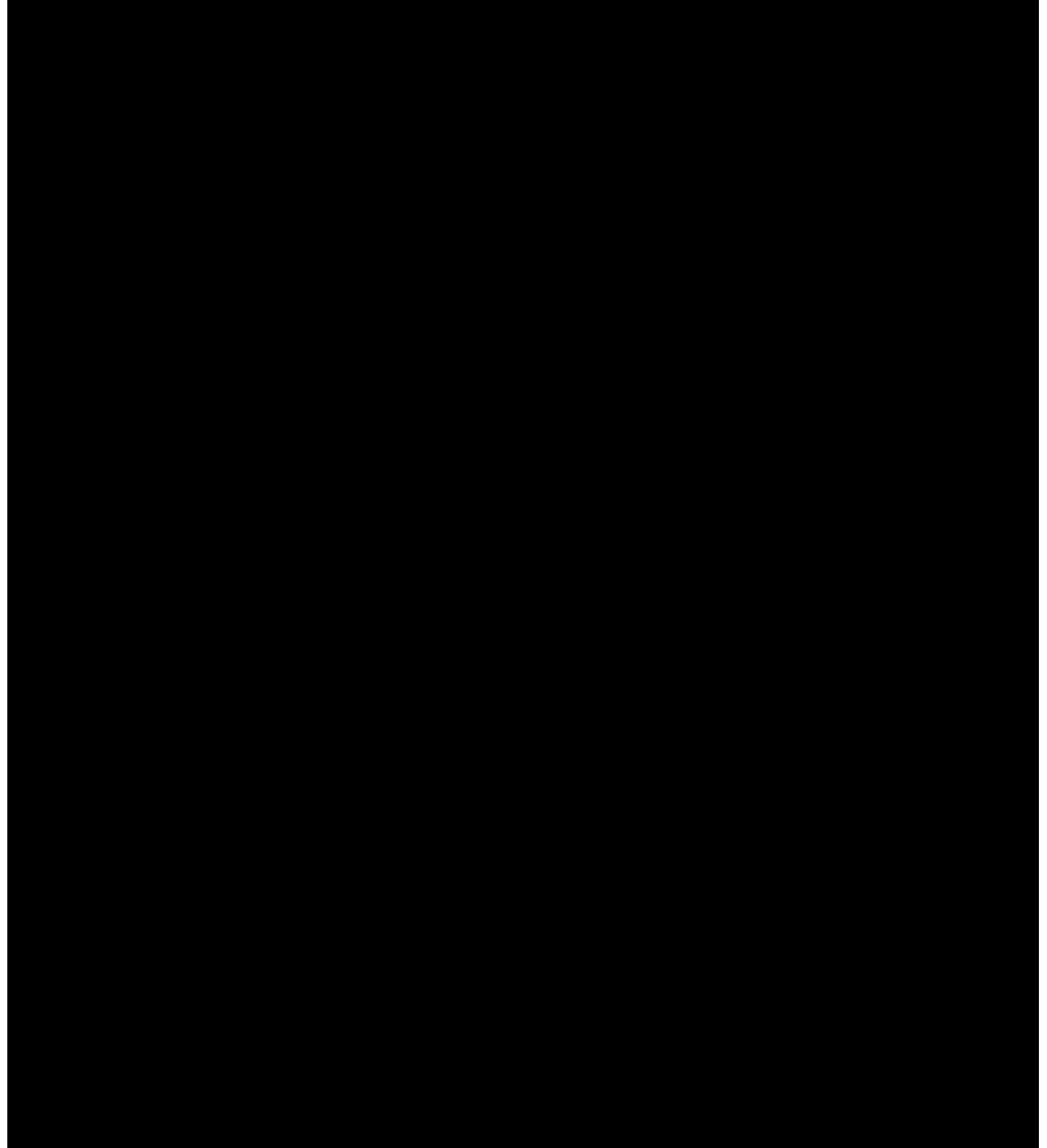


	Forecast (Actuals)	FY 2017 Budget	FY 2018 Budget	Amount	Percent	Budget
Use and fees		362,021,770	359,847,805	362,021,770	100%	Use and fees
State Appropriations		148,720,474	200,500,000	144,230,100	(62,069,305)	State Appropriations
				268,536,539	268,536,539	State Appropriations

Fiscal Year 2018 Consolidated UNT System
 Budgeted Revenue Breakout by Fund Current Funds



Auxiliary	Account	Expendable	Current Funds	Reserve	Capital	Trust	Education & General	Segregated Operating
00	100		230,646,316	0	0	0	230,646,316	0
05	0000		61,788,788	0	0	0	61,788,788	0



Page intentionally left blank



Fiscal Year 2018 Summary Current Funds

Budget for Revenues, Expenditures & Other Changes in Fund Balances

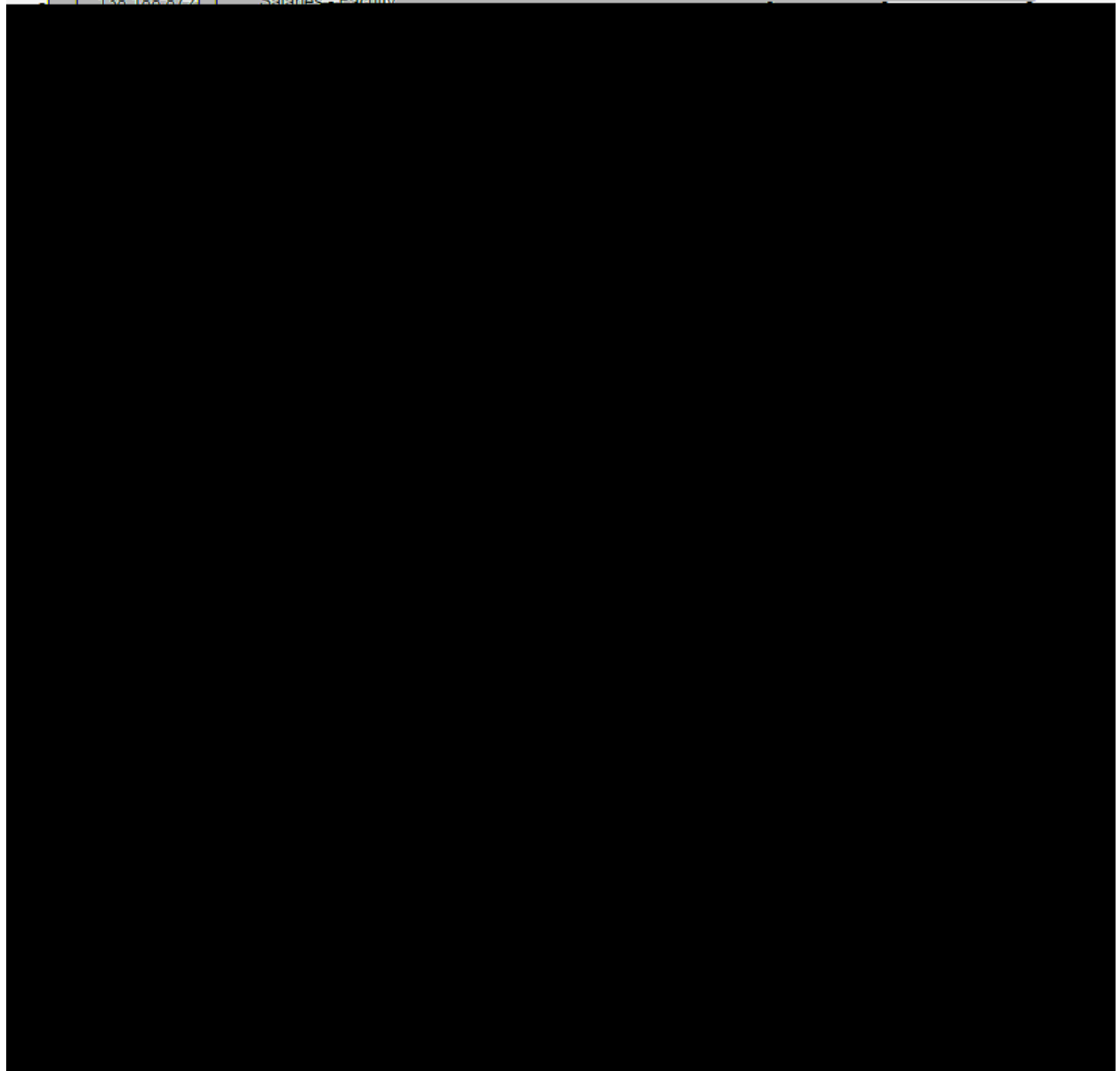
Account	Budget	Actual	%	Change	%	Budget	
						FY 2017	FY 2018
Increase (Decrease) from FY2017 to FY2018							
Revenues							
4,606	94,889,496	4,374,880	4.6%			Sales of Goods and Services	94,889,496 94,572,000
						Capital Appropriations - III	37,462,006 37,462,006
						Net Professional Fees	
	9,790,243,350	9,449,573,507	96.6%			Gift Income	40,402,956 7,364,627
	4,232,576	2,046,322	48.3%			Investment Income	1,781,254 87.0%
	1,526,331	759,817	50.0%			Other Revenue	1,132,355 372,538 49.0%
	702,402,000	670,203,149	95.6%			Total	702,402,000 670,203,149
Expenditures							
	353,389,408	380,164,591	107.6%			Personnel Costs	376,806,273 (3,358,318) -0.9%
	102,088,904	101,378,987	99.3%			Supplies and Other	(3,987,786) 3.9%
	40,677,448	41,429,377	101.8%			Travel	27,279,828 25.5%
	3,590,269	3,590,269	100.0%			Grants, Scholarships, Exempt Sts, and Financial Aid	7,228,512 7,361,697
	14,819,020	14,819,020	100.0%			Debt Service - Principal	1,840,348
	10,980,400	10,980,400	100.0%			Capital Outlay	
	7,700,000	7,700,000	100.0%			Professional Fees	
	19,782,631	19,782,631	100.0%			Interest Expenses and Fiscal Changes	(19,782,631) -100.0%
	572,082,553	628,509,359	110.0%			Total	628,509,359 572,082,553
Transfers							
Transfers Between UNTS Components				Interfund Transfers and Transfers to Other State Agencies			
Other Transfers							
Transfers to Other State Agencies In/(Out)							
							6,463,216 6,463,216 100.0%
							(112,307) (112,307) -100.0%
							(112,307) (112,307) -100.0%
Change	12,862,917	9,769,339	76.0%	(3,093,578)	-23.9%	Estimated Impact on Fund Balances	(3,093,578)
						Planned Use of Fund Balances	

Fiscal Year 2018 University of North Texas Budget Detail by Fund Group Current Funds

		Current Funds		
	Educational & Designated	Restricted		
18510000	98,779,283	22,859,278	2,508,288	Students and Staff
	136,203,844	136,203,844		State Appropriations
	23,666,000	23,666,000		Capital Appropriations
		3,460,200		Non-Professional Fees
1174883	3,499,749	1,504,176	592,004	Investment Income
56900	866,908	207,428		Other Revenue
		785,819		

Fiscal Year 2018 University of North Texas
 Budget Detail by Fund Group Non-Current Funds

		Non-Current Funds				FY18
		Endowment	Funds	Loan Funds	Plant and Debt	Non-Current
REVENUES						
96	Sales of Goods and Services	-	1,000	-	1,000	98,900.4
02	Contractual Contracts	610,000	-	-	610,000	60,300.0
Total		610,000	1,000	-	611,000	159,200.4
EXPENDITURES						
Salaries - Faculty		138,188,872				



Fiscal Year 2018 University of North Texas
Budgeted Revenue Breakout by Fund

Page intentionally left blank



UNT Health Science Center Budget Overview

Executive Summary and Highlights

Strategic Impact and Major Goals Addressed by FY2018 Budget

UNT Health Science Center is committed through extraordinary teamwork to become *One University, built on values, defining and producing the providers of the future*. Reflecting UNTHSC's core values, this year's budget process was more transparent and inclusive than ever before.

All Cabinet members were invited to budget review sessions, along with members of the president's councils, which are advisory teams who address specific issues to offer input and potential solutions to UNTHSC leadership.

Budget decisions were tied to the strategic plans of the university and the UNT System, as well as to the top funding priorities of the Cabinet. Those institutional priorities are:

- Applying market adjustments for faculty and staff salaries, reflecting our commitment to People and Teamwork
- Funding additional positions for our compliance team, reflecting our commitment to Sustainable Growth, Finance and Resources
- Bolstering our research office, reflecting our commitment to Learning and Discovery
- Investing in faculty positions for the School of Health Professions, reflecting our commitment to Quality Experiences for Lifetime Success

Significant resources continue to support UNTHSC's capital improvement plan, which includes one major

Personnel Costs

Personnel costs represent 70% of the UNTHSC expenditure budget. Overall, UNTHSC is projecting a net decrease of \$29.2 million (-7%) from the FY 2017 budget driven by the partnership with Acclaim, in which a significant number of UNTHSC faculty transferred employment to Acclaim. This reduction is being offset by an increase to staff salaries for market adjustments, as well as additional hiring to augment the DNA Laboratory and to strengthen the compliance programs.

Professional Fees and Services

Professional fees and services are expected to decrease by \$9 million (-20%) from the FY 2017 budget, as a significant contract to provide medical services to incarcerated patients was not renewed.

Materials and Supplies, Rentals and Leases

Materials and supplies, along with rentals and leases, are expected to decrease by \$6.1 million (-37%) from the FY 2017 budget, as expenditures which had been borne by UNT Health are now being assumed by Acclaim.

Scholarships, Exemptions and Financial Aid

Scholarships and financial aid are expected to decrease by \$2.1 million (-4%) from the FY 2017 budget, due to a reclassification of expenditures.

Transfers

Net Transfers increased \$4.8 million (21%) from FY 2017, a part of which reflects UNTHSC's portion of the shared UNT System costs (\$0.3 million increase), as well as additional debt service cost associated with bond issuances from the prior fiscal year.

Reserves and Capital Expenditures

Capital Expenditures

As part of the capital plan, UNTHSC will issue Revenue Financing System (RFS)

Page intentionally left blank



Fiscal Year 2018 UNT Health Science Center
 Budget Detail by Fund Group Non-Current Funds



	Non-Current Funds				FY18
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	Allfunds
REVENUES					
Net Tuition and Fees					
Grants and Contracts	85,900,000				
State Appropriations	103,643,662				
Net Professional Fees			13,793,189		
Gift Income				1,500,000	
Revenues	1,443,150	246,636,130	1,400,000	43,100,000	
EXPENDITURES					
Salaries - Faculty		61,300,000			
Salaries - Staff		7,000,000			
Wages and Other Compensation		31,000,000			
Benefits and Other Payroll-Related Costs					
Travel			7,000,000		
Communications	2,000,000				
Repairs and Maintenance	3,500,000				
Rentals and Leases	1,500,000				
Printing and Reproduction	750,000				
Debt Service - Principal	10,490,808			10,490,808	
Debt Service - Interest	5,401,117			5,401,117	
Federal and State Pass-Through Expense	700,000				
Transfers Between UNTS Components:					
Core Services	(2,017,718)				
Transfers	(1,400,000)	10,801,025	10,801,025	(9,207,890)	
on Fund Balance		28,150	(58,390,000)	(58,361,850)	Estimated Impact
nd Balance & Debt Proceeds					Planned Use of Fu
Auxiliary Funded Projects					
GRIP Fund Balance (State Treasury)					
Residence Hall					

Fiscal Year 2018 UNT Health Science Center
Budget- Current Funds by Quarter



	01 FYTD	02 FYTD	03 FYTD	04 FYTD	
Estimate	Estimate	Budget	Revenues		Estimate
Revenues					
State Appropriations	103,643,662	100,360,588	102,000,588	103,643,662	103,643,662
Capital Appropriations					
Investment Income	500,000	60,000	90,000	120,000	500,000
Other Revenue	17,091,856	17,091,856			17,091,856
Total Revenues	120,235,518	117,452,444	112,090,588	120,235,518	120,235,518
Expenditures					
Salaries - Staff	14,773,000	14,773,000	14,773,000	14,773,000	14,773,000
Travel	414,000	727,000	1,377,000	2,000,000	414,000
Materials and Supplies	1,562,000	2,995,000	4,576,000	9,000,000	1,562,000
Rentals and Leases	358,000	629,000	1,091,000	1,500,000	358,000
Printing and Reproduction	133,000	186,000	393,000	750,000	133,000
Capital Expenditures	3,330,000	3,330,000	3,330,000	3,330,000	3,330,000
Federal and State Pass Through Expenses					
Professional, Executive, and Financial Aid	1,064,000	2,380,000	3,786,000	5,500,000	1,064,000
Other Expenditures	52,008,000	103,358,000	154,274,000	210,570,000	52,008,000
Total Expenditures	120,235,518	117,452,444	112,090,588	120,235,518	120,235,518
Transfers					
Transfers Between Components					
Shared Services	1,617,718	1,617,718	1,617,718	1,617,718	1,617,718
Total Transfers	1,617,718	1,617,718	1,617,718	1,617,718	1,617,718
Total Available	118,617,800	115,834,726	110,472,870	118,617,800	118,617,800

Transfers for FY 2017 total \$29.1 million as compared to FY 2018 total \$27.8 million; which is a \$1.3 million reduction or 4.5% decrease. The reduction is isolated to formula support items that impact both UNT Dallas and UNT Dallas College of Law. Tuition Revenue Bond and Higher Education Fund revenues remain stable.

Tuition and Fees

UNT Dallas is projecting a growth of 15% in semester credit hour production and no tuition increase. UNT Dallas College of Law is projecting a 4.8% decrease in semester credit hour production with a nominal tuition increase. Decreased semester credit hour production is due to a smaller incoming cohort than previous years. UNT Dallas College of Law received provisional accreditation during summer 2017; which impacted the number of applications submitted for the new cohort. Most applications and admission decisions happen in mid spring. Additionally, increased admission standards have resulted in less applications converted into enrolled students than in the previous year. There has also been a change in the ratio of full-time to part-time students; with less full-time students being enrolled than previous years. UNT Dallas (including COL) has a strategic plan target of 3,402(n BT)(c)-1(C-nf5T)(c)-1(C-nf5T)(c)-1(C1(a)-1(te)-2)d C (mis)colleC1(2(4-2(nr-1c)-1rle)-

In response to enrollment growth, the university added two new faculty positions and increased the

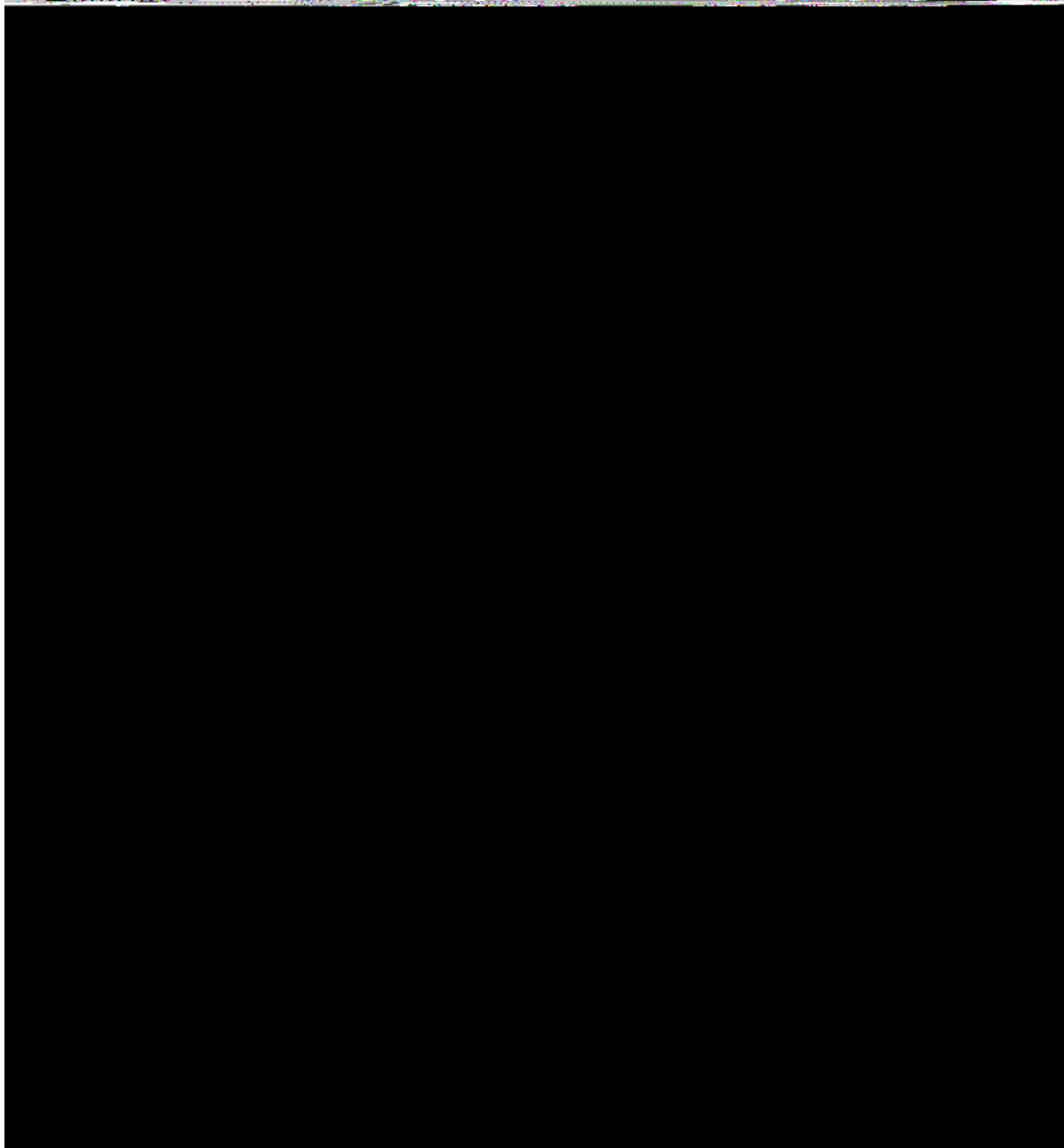
Budget for Revenues, Expenditures & Other Changes in Fund Balances

Increases (Decreases) from
FY 2017 to FY 2018

Forecast	FY 2017	FY 2018
[REDACTED]		

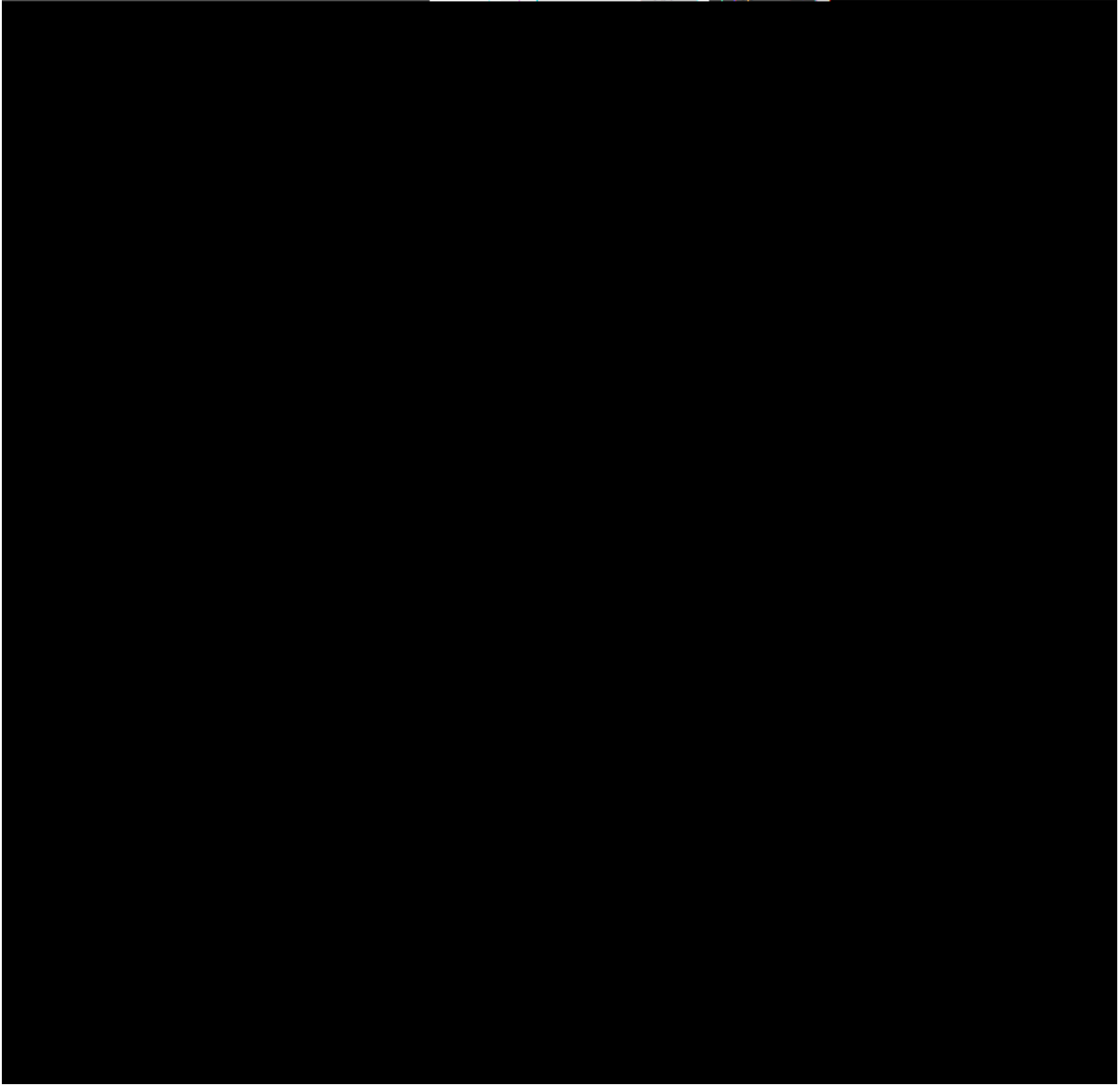
Budget Detail by Fund Group Non-Current Funds

	Non-Current Funds				FY18
	Endowment Funds	Loan Funds	Plant and Debt	Non-Current	Allfunds
REVENUES					
Net Tuition and Fees	-	-	-	-	19,359,028
Sales of Goods and Services	-	-	-	-	822,500
Grants and Contracts	-	-	-	-	9,651,215
State Appropriations					25,718,679
Professional Fees	600,000	600,000	4,400,000	Gift Income	216,000
Investment Income					20,000
Other Revenue					



Budgeted Revenue Breakout by Fund Current Funds

Funds	Educational, Designated & General		Restricted	Current
	Operating	Auxiliary	Expendable	
16,253,951	Resident Undergrad Tuition	3,251,148	13,002,803	-
	Non-resident Undergrad Tuition			
	Other Undergrad Tuition			
	Waivers Undergrad Tuition			
16,253,951	Gross Undergraduate Tuition	3,251,148	13,002,803	
694	3,338,403	-	7,206,087	Resident Graduate Tuition
				Non-resident Graduate Tuition
				Other Graduate Tuition
				Waivers Graduate Tuition



Page intentionally left blank

Fiscal Year 2018 UNT System Administration Budget Detail by Fund Group Non-Current Funds

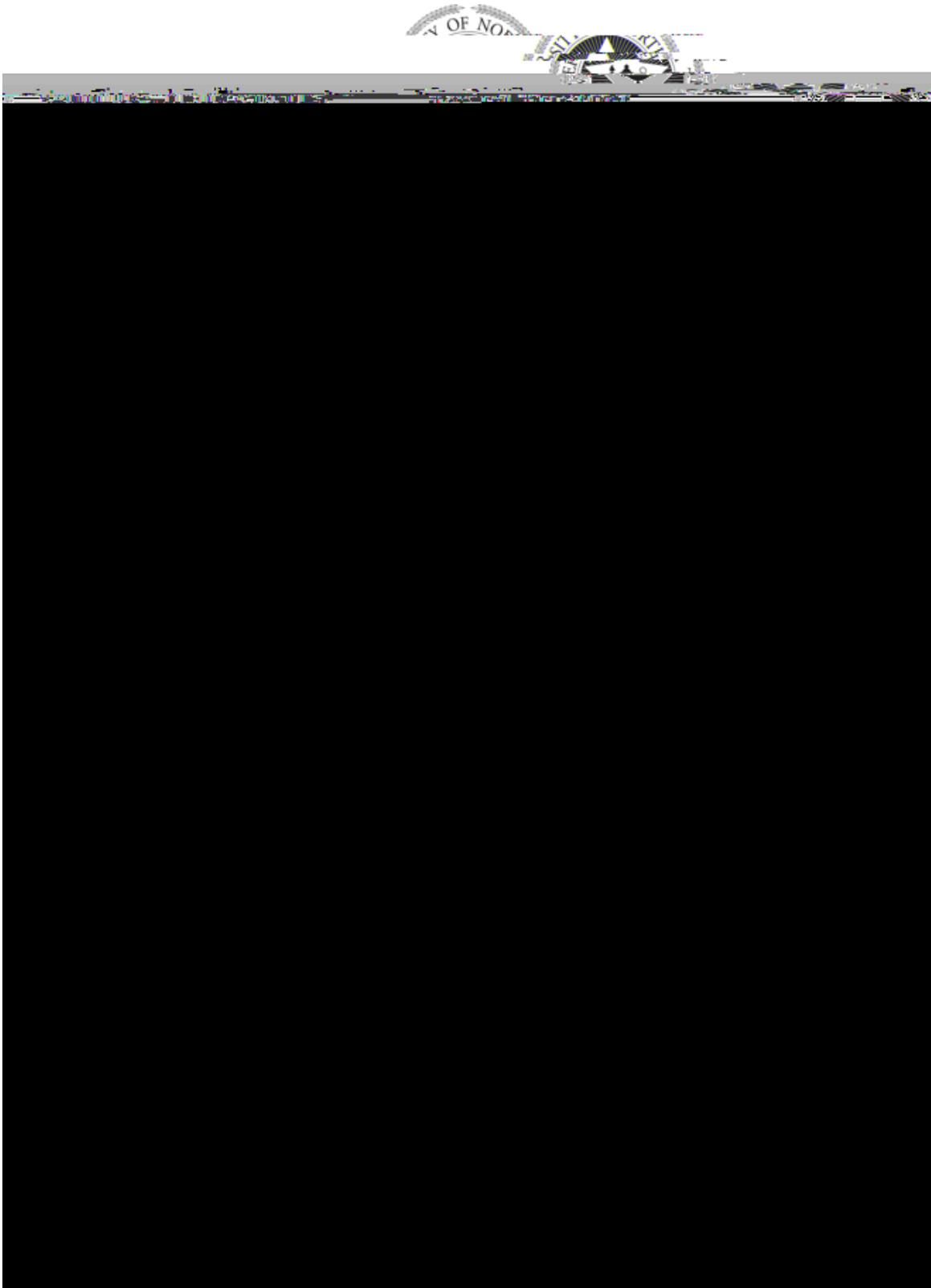


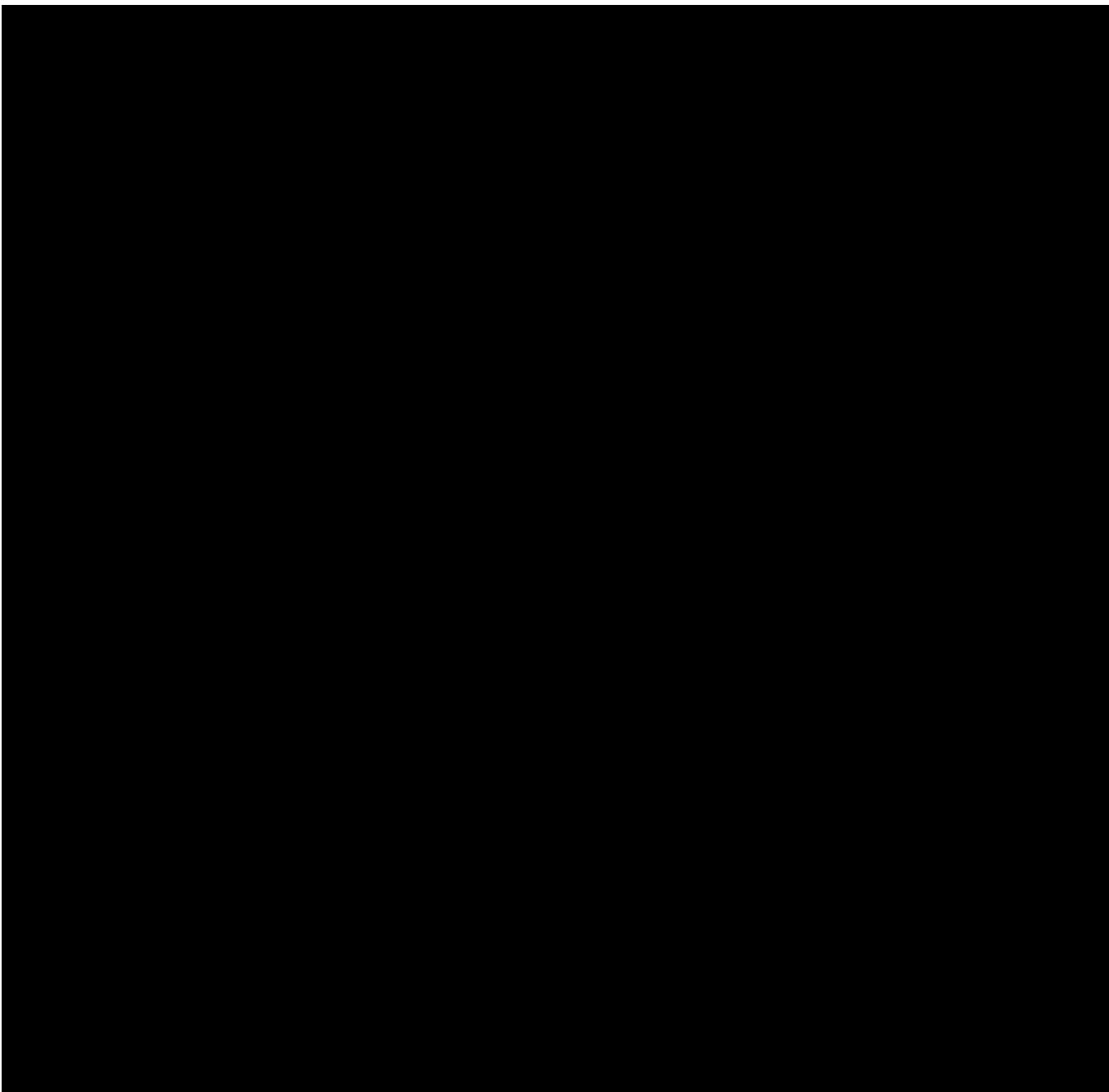
Non-Current Funds						FY18
Funds	Loan Funds	Endowment	Debt	Non-Current	Plant and	All Funds
REVENUES						
Net Tuition and Fees						
Sales of Goods and Services						1,975,485
Grants and Contracts						
State Appropriations						4,089,548
Capital Appropriations						
Net Professional Fees						
Investment Income						201,139
Other Revenue						
Revenues						6,266,172
EXPENDITURES						
Salaries - Faculty						
Salaries - Staff						36,832,263
Contractual Services						1,700,173
Operating Costs						
Travel						492,531
Materials and Supplies						64,165
Communication and						306,222
Repairs and Maintenance						
Rental and Leases						
Scholarships, Exemptions, and Financial Aid						1,189,125
Other Expenditures						
TRANSFERS						
Intra-campus Transfers Between Funds:						
Inter-Fund Transfer In/(Out)						
Transfers Between UNITS/Components:						
Other Transfers:						
Transfer to Other State Agencies						(141,823)
Transfers						6,985,609
Planned Use of Fund Balance & Debt Proceeds						64,708,345
Planned Use of Fund Balance						
Planned Use of Debt Proceeds						
Planned Use of Fund Balance & Debt Proceeds						25,342,276

Page intentionally left blank



Proposed Board Order







The 2018-2019 Consolidated Operating Budget of the University of North Texas System, properly posted and held on August 17-18, 2017, pursuant to a motion made by Regent [Name], at an official meeting of the Board of Regents of the University of North Texas System, posted and held on August 17-18, 2017, pursuant to a motion made by Regent [Name], is hereby approved.

The Board of Regents of the University of North Texas System, at its meeting held on August 17-18, 2017, approved the 2018-2019 Consolidated Operating Budget of the University of North Texas System, and

hereby approves the 2018-2019 Consolidated Operating Budget of the University of North Texas System, and

UNTS Component			Current Funds Revenue by Component		
Auxiliary Enterprises	Restricted Expendable	Total Current Funds	University of North Texas	Education and General	Designated Operating
99,000,000	28,000,000	705,019,324	419,218,102	26,694,378	372,973,848
1,139	1,925,785	-	UNT System Administration	4,089,348	20,884,530
1,966	98,149,865	124,536,720	Total UNTS Consolidated	419,218,102	372,973,848

The 2018-2019 Consolidated Operating Budget of the UNT System is summarized in the [Table], Whereas, the total Current Fund expense budget for the University of North Texas System is \$419,218,102.

UNTS Component			Current Funds Expenditures by Component		
Auxiliary Enterprises	Restricted Expendable	Total Current Funds	University of North Texas	Education and General	Designated Operating
1,139	1,925,785	-	419,218,102	26,694,378	372,973,848
1,966	98,149,865	124,536,720	Total UNTS Consolidated	419,218,102	372,973,848

Budget Manual



University of North Texas System

Introduction

Dear Colleagues,

The

Fiscal Year 2018 Operating Budget Calendar

Between March and August, the UNTS System Office of Budget and Planning and component Budget Offices work with departments and central office administrators to prepare budgets for approval by the Board of Regents. Major milestones throughout the planning process are listed below.

Date	Action
January– March , 2017	Components begin 2018 budget cycles.
Mid to Late April 2017	System Budget & Planning issues Budget Manual/Instructions
April 7, 2017	Hyperion Opens for Component budget development. Components perform budget development in Hyperion.
July 7, 2017	Hyperion Closed for Entry. Draft Fiscal Year 2018 Budget reports generated from Hyperion for Review and Analysis by System Office of Budget and Planning and Vice Chancellor for Finance. SUBJECT TO CHANGE BASED ON LEGISLATIVE SESSION.
July 10– July 31, 2017	UNTS System Office of Budget and Planning Prepares Analysis and Compiles Component Unit Budgets into the UNTS Consolidated Fiscal Year 2018 Budget and Prepares Budget Presentations.
August 14, 2017	UNTS System Office of Budget and Planning submits briefing materials for August meeting of Board of Regents.
August 10, 2017	UNTS System Office of Budget and Planning Posts final Fiscal Year 2018 Budget in Advance of the Board of Regents Meeting.
August 17-18, 2017	UNTS Board of Regents Meeting Finance Committee (Day One).

Budget Template

Principles

As much as possible, the Budget template provides key stakeholders with consistent and clear financial outlooks and enable them to make decisions that will promote the System's goals and strategic priorities. Revenues and expenses should be treated consistently throughout the System. The Budget Design is structured to promote these ten principles

1. **Be purposeful**
 - a. The budget is designed to present critical and useful information to the Board, management, and the public
2. **Present a budget that is transparent, concise, and intuitive to support effective Board fiscal oversight**
 - a. The new budget template provides more information amounts, including a breakout of Maintenance & Operations (M&O); a drilldown into tuition amounts; and a clarified treatment of auxiliaries
3. **Meet the Board's expectation for consistent budget formats and accounting treatments across all institutions**
 - a. The new budget templates include all funds (current funds will be budgeted and current funds will be estimated) for reporting budget and actual data
4. **Prepare budgets and reporting in accordance with the new chart of accounts for consistency, accuracy, and integrity**
 - a. The budget summary book will include multi-year trends (going forward) and consistent usage of budget line items at each UNTS component unit
5. **Reflect all funds to capture full institutional activity, including estimates where appropriate**
 - a. UNTS will establish guidelines that ensure each component utilizes the chart of accounts consistently for budgeting and reporting
6. **Report beginning and ending fund balances to reflect the impact of the budget on institutional resources**
 - a. The new budget template will include fund balances and more transparency regarding changes in fund balances
7. **Present financial information that comports with the Consolidated Annual Financial Report (CAFR)**
 - a. Actual results in the all-funds format will be reconciled to the CAFR, which is the official report of UNTS' financial results
8. **Establish and report key financial ratios and metrics as a management dashboard**
 - a. A new, annual Budget Summary Book will include key financial ratios and operating metrics as a resource for monitoring the financial and operating health of UNTS
9. **Meet industry standards for budgeting and reporting, including best practices and state/federal requirements**
 - a. The new budget template will be consistent with best practices reflective of effective fiscal management
10. **Provide quarterly reports of actual activity with explanations for variances from plans**
 - a. UNTS will establish a quarterly monitoring process to allow for more timely fiscal management

Budget Formulation Process

The budget development process begins shortly after the start of the fiscal year (September 1st). The Office

- Debt Service Payments (Principal & Interest) will be recorded in Plant Funds (Including TRB Debt Service).

Unless funded by current fiscal year debt issuances, or prior fiscal year carryforwards in Plant Funds reserves, *these expenditures should be funded by transfers to Plant from appropriate current funds.*

- Regardless of when payments are due, the budgets for Debt Service Payments will be divided equally throughout the fiscal year per fiscal quarter.
- NOTE: Qs 1, 2, 3 are estimates based on schedule from Treasury received during budget cycle; adjustments for any changes to debt service schedule during fiscal year due to issuances, refundings, etc., will be made in Q4.
- Capital Expenditures- Plant Funds- for the purposes of the Budget Book, expenditures for major projects included in System Facilities' current year CIP (including component managed projects included in CIP) should be budgeted in Plant Funds.

Unless funded by current fiscal year debt issuances, or prior fiscal year carryforwards in Plant Funds reserves, these expenditures will be funded by transfers to Plant from appropriate Current Funds.

For Capital Projects funded from Restricted funding sources, transfers to Plant Funds shall occur subsequent to expenditure of project funds.

Note – Capital Expenditure amounts presented in the Plant Funds column of the Annual Operating Budgets are meant to capture the current year portion of the System Facilities, Planning, & Construction's Construction In-Progress Annual Year plan (which incorporates some campus managed projects). However, due to timing and differences in methodologies, the figures in the Plant Funds column of the

of Budgets and Planning no later than the budget due date (see budget calendar). Each CFO must be prepared to justify the use of reserves for operating expenses in accordance with the Reserves Policy herein.

Budget Review

The System Office of Budgets and Planning will review all budgets prior to review by the Chancellor and subsequent submission to the Board. Each member will be required to provide a narrative (to be included in Executive Budget Summary) to summarize the overall budget submission for FY 2018.

Executive Summary/Board of Regents Presentation

Each Component Unit and the System Office of Budgets and Planning (consolidated) will prepare an Executive Budget Summary of the proposed budgets which will be provided to the Chancellor for review. An electronic copy of the Executive Budget Summaries will also be provided to each System member President and CFO.

Copies of the Executive Budget Summaries will be distributed to the Board of Regents prior to the Board of Regents Meeting and will be used as the basis for the FY 2018 budget approvals. Presidents should be prepared to address any specific budgetary questions relating to their budget. Any changes in information to be submitted to the Board of Regents as determined by the Board of Regents Finance Committee will be relayed to Presidents and CFOs prior to the Board of Regents Meeting in August 2018.

Budget Distribution

Upon Board approval, the System Office of Budgets and Planning will coordinate the distribution of budgets in accordance with the Education Code, the General Appropriations Act, and any other state requirements; and add the FY 2018 Executive Budget Summary and the FY 2018 Operating Budget Statement of Fund Balance to the UNTS Operating Budget web site (<http://www.untsystem.edu/financialreports.htm>).

Auxiliary Enterprises, and Restricted Expendable Funds and approved by the governing board as part of the operating budget.

Debt Service Interest – These expenditures are comprised of interest expenditures incurred on debt, including amounts for interest expenditures, and fiscal charges.

Debt Service Principal – These expenditures comprise payments of principal due on debt.

Depreciation and Amortization Depreciation and amortization expenditures are cash expenditures related to the amortization of capitalized amounts over time. Depreciation expenditures reduce the book value of capital assets to reflect the result of wear and tear, age, and/or obsolescence. Depreciation and amortization expenditures are generally recorded in Plant & Debt Funds.

Designated Operating Designated Operating funds are untraced funds that have been designated to support the operating activities /CS0 cE2e ont turion .2.1(n R-2(e)-2(n)2(e)-2(nu)-2(s)1(a)-1(rd a)-2(x)

The chart of accounts segregates E&G funds between General Operating Funds (general-revenue dedicated appropriations for statutory and Board authorized tuition and fees) and State Appropriations (all other appropriations).

Endowment Funds Endowment Funds include net income (realized and unrealized gains and losses) from the investment of gifts to the university, the uses of which are either restricted by donors or unrestricted. Endowment Funds may also include investment income from funds designated by administrative decision (quasi-endowment).

Defined amounts of income from the Endowment Funds are distributed to Designated Operating funds, Auxiliary Enterprises funds, and Restricted Expendable funds according to the designations of the

rendered to another department within a single UNTS component (e.g., printing or advertising services performed by one department as a service for another department). These revenues will net to zero at the component level.

Intra-Campus Transfers Between Funds See InterFund Transfers In/(Out) above.

Investment Income– This includes revenues received from interest and dividends, realized and unrealized gains and losses on investments, and realized gains on the sale of capital assets.

Loan Funds Loan Funds consist of amounts that are held for making loans to students. These funds are derived from a number of sources, including private and governmental gifts and grants, federal borrowing, and unrestricted allocations. Interest income, in most instances, is returned to this fund as an increase to the available fund balance.

Materials and Supplies These expenditures relate to general supplies and capitalized equipment costs.

Net Professional Fees– Net Professional Fees consist of Gross Professional Fees net of Contractual Allowances and Discounts. Professional fees are generated by physician services, counseling services, business consulting services, architectural services, and endowment services provided by UNTS.

Net Tuition and Fees Student Tuition and Fees

recorded here. This includes amounts transferred for reimbursement of special project work, various services rendered by one component to another (e.g., library services), or to pay bond payments for debt securities held by UNT System Administration for the benefit of the component units.

Other Legislative Transfers/(Out) – Transfers of legislative appropriations from one UNTS component to another.

Other Revenues This includes revenues received from other activities not included above.

Other Transfers Transfers to Other State Agencies and Other Legislative Transfers.

Other Undergraduate Tuition This includes guaranteed tuition, tuition for repeat courses, and tuition for excess hours, and other amounts not included above.

Personnel Costs (Salaries, Wages and Other Compensation, Benefits and Other Payroll Costs)

Resident Undergraduate Tuition This consists of revenue recognized for gross tuition charges to undergraduate students for instructional services.